

**February 08, 2019**

**Manager, DCS**  
**The Bombay Stock Exchange Ltd.**  
Phiroze jeejeebhoy Towers,  
Dalal Street,  
Mumbai

**Ref: Scrip Code: - 530655**

**The Manager**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Scrip Code: - GOODLUCK****Sub: Unaudited Financial Results for the Quarter/Nine months ended on December 31, 2018**

Dear Sir/ Madam,

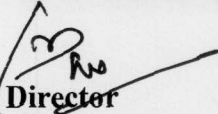
This is to inform you that the Board of Directors of the Company in its meeting held today, February 08, 2019 which commenced at 11.30 A.M. and concluded at **12.45 P.M.** has considered and approved Unaudited Financial Results for the Quarter/ Nine months ended on December 31, 2018.

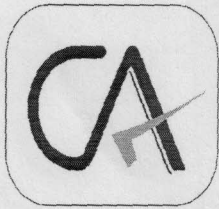
Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the financial results has been reviewed by the Statutory Auditor.

A Copy of the unaudited result along with Statutory Auditor's Limited Review Report is enclosed herewith.

This is for your information and record.

Thanking You  
**For Goodluck India Limited**

  
**Director****Encls: as above**



M. AGARWAL & ASSOCIATES S

Chartered Accountants s

402, Ansal Sunderam Building ;

RDC, Raj Nagar, Ghaziabad.

### LIMITED REVIEW REPORT

The Board of Directors,  
Goodluck India Ltd.

1. We have reviewed the standalone unaudited financial results of Goodluck India Ltd. (the "Company") for the quarter and Nine months ended December 31, 2018 ("Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. AGARWAL & ASSOCIATES

Chartered Accountants

Firm Regn. No. 016925C

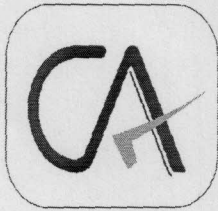


*Mohit G.*  
(M. Agarwal)

Prop.

Mem. No.: -418428

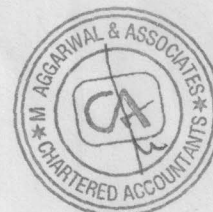
Place : Ghaziabad  
Dated: 08.02.2019



**LIMITED REVIEW REPORT**

The Board of Directors,  
Goodluck India Ltd.

1. We have reviewed the unaudited consolidated financial results of Goodluck India Ltd. (the "Company") and its subsidiaries (hereinafter referred to as the "Group") for the quarter and Nine months ended December 31, 2018 ("Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The consolidated results included in the statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the consolidated results included in the statement based on our review.
2. We conducted our review of the Consolidated Results included in the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of the group personnel and analytical procedures applied to group's financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. These Consolidated Unaudited Interim Financial Results included in the Statement includes the results of the following entities:
  - a. Goodluck India Limited (the Holding Company);
  - b. GLS Steel India Limited (wholly owned subsidiary);
  - c. GLS Metallics India Limited (wholly owned subsidiary);
  - d. GLS Engineering India Limited (wholly owned subsidiary);
  - e. Swachh Industries Limited (wholly owned subsidiary);
  - f. Novalty Enterprises Private Limited (wholly owned subsidiary of Swachh Industries Ltd.)



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5. We did not review the interim financial results of the subsidiaries included in the Consolidated Unaudited Financial Results, whose interim financial results reflect total revenue of Rs. 49.25 Lakhs and Rs. 142.87 Lakhs for the quarter and Nine months ended December 31, 2018, respectively, and total profit after tax of Rs. 32.69 Lakhs and Rs. 98.53 Lakhs for the quarter and Nine months ended December 31, 2018, respectively, and total comprehensive income of Rs Nil and Rs Nil for the quarter and Nine months ended December 31, 2018, respectively, as considered in the consolidated unaudited financial results. These interim financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us by the management, and our report on the Consolidated Results included in the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the report of such other auditors. Our report on the Consolidated Results included in the statement is not modified in respect of this matter.
6. Based on our review conducted as stated above and based on the consideration of the report of the other auditor referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. AGARWAL & ASSOCIATES  
Chartered Accountants  
Firm Regn. No. 016925C



(M. Agarwal)  
Prop.  
Mem. No.: -418428

Place : Ghaziabad  
Dated: 08.02.2019

**STANDALONE STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED ON DECEMBER 31, 2018**

(Rs. In Lakhs)

S. NO.	Particulars	STANDALONE					
		Quarter ended on 31.12.2018	Quarter ended on 31.12.2017	Quarter ended on 30.09.2018	Nine Months ended on 31.12.2018	Nine Months ended on 31.12.2017	Accounting Year ended on 31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Sales /income from Operations	43793.16	31734.17	39122.83	120163.12	98678.27	128557.78
	(b) Other Operating Income	653.30	437.28	742.27	2064.85	1285.20	1695.19
	Total Income from operations	44446.46	32171.45	39865.10	122227.97	99963.47	130252.97
	other Income	1.44	18.53	71.70	84.27	63.62	243.27
	Total Income	44447.90	32189.98	39936.80	122312.24	100027.09	130496.24
2	Expenses						
	(a) Cost of material consumed	33643.53	21872.07	30977.56	93075.24	68308.35	94255.18
	(b) Purchase of stock - in - trade	1.20	10.69	10.41	11.61	28.29	39.11
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	16.99	2040.25	(735.69)	(346.34)	2622.66	(375.86)
	(d) Employees benefits expenses	1911.35	1401.83	1721.17	5226.96	4300.09	5827.55
	(e) Finance Cost	1534.87	1450.32	1469.06	4546.73	4300.50	5624.50
	(f) Depreciation and amortisation expenses	613.18	488.62	607.85	1714.50	1423.66	1988.04
	(g) Excise Duty	0.00	0.00	0.00	0.00	3094.92	3208.18
	(h) Other Expenses	5714.97	4410.85	4794.51	15046.88	13874.13	17412.96
	Total Expenses	43436.09	31674.63	38844.87	119275.58	97952.60	127979.66
3	Profit before Exceptional Items and Tax (1-2)	1011.81	515.35	1091.93	3036.66	2074.49	2516.58
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit from before Tax (3-4)	1011.81	515.35	1091.93	3036.66	2074.49	2516.58
6	Tax Expenses						
	Current tax	222.60	125.29	199.74	621.44	582.46	553.08
	Minimum Alternate Tax	(117.23)	0.00	(107.12)	(206.04)	0.00	412.49
	Deferred tax	258.50	66.35	141.37	546.55	254.87	76.45
7	Net Profit /loss for the period (5-6)	647.94	323.71	857.94	2074.71	1237.16	1474.56
8	Other Comprehensive Income for the period						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income (net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	647.94	323.71	857.94	2074.71	1237.16	1474.56
10	Paid up Equity Share Capital (Face Value Rs. 2 per share)	460.13	440.13	460.13	460.13	440.13	460.13
11	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year	NA	NA	NA	NA	NA	24920.06
	Before or After Extra Ordinary Items						
	(a) Basic	2.82	1.58	3.73	9.02	5.50	6.63
	(b) Diluted	2.82	1.58	3.73	9.02	5.50	6.63



**CONSOLIDATED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED ON DECEMBER 31, 2018**

(Rs. In Lakhs)

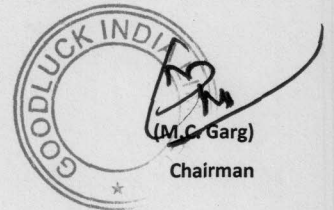
S. NO.	Particulars	CONSOLIDATED					
		Quarter ended on 31.12.2018	Quarter ended on 31.12.2017	Quarter ended on 30.09.2018	Nine Months ended on 31.12.2018	Nine Months ended on 31.12.2017	Accounting Year ended on 31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Sales /Income from Operations	43793.16	31778.03	39122.83	120163.12	98818.15	128891.44
	(b) Other Operating Income	653.30	437.28	742.27	2064.85	1285.20	1695.19
	Total Income from operations	44446.46	32215.31	39865.10	122227.97	100103.35	130586.63
	Other Income	50.69	18.53	122.78	227.14	63.62	432.11
	Total Income	44497.15	32233.84	39987.88	122455.11	100166.97	131018.74
2	Expenses						
	(a) Cost of material consumed	33643.53	21872.07	30977.56	93075.24	68308.35	94255.18
	(b) Purchase of stock - in - trade	1.20	10.69	10.41	11.61	28.29	370.54
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	16.99	2040.25	(735.69)	(346.34)	2622.66	(375.86)
	(d) Employees benefits expenses	1911.89	1402.37	1721.71	5228.58	4300.63	5829.11
	(e) Finance Cost	1534.87	1450.32	1469.06	4546.73	4300.51	5624.50
	(f) Depreciation and amortisation expenses	613.18	488.62	607.85	1714.50	1423.66	1988.04
	(g) Excise Duty	0.00	0.00	0.00	0.00	3094.92	3208.18
	(h) Other Expenses	5715.78	4410.85	4794.98	15048.74	13876.35	17429.03
	Total Expenses	43437.44	31675.17	38845.88	119279.06	97955.37	128328.72
3	Profit before Exceptional Items and Tax (1-2)	1059.71	558.67	1142.00	3176.05	2211.60	2690.02
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit from before Tax (3-4)	1059.71	558.67	1142.00	3176.05	2211.60	2690.02
6	Tax Expenses						
	Current tax	237.81	137.38	213.74	662.30	621.80	602.32
	Minimum Alternate Tax	(117.23)	0.00	(107.12)	(206.04)	0.00	412.49
	Deferred tax	258.50	68.35	141.37	546.55	254.87	76.45
7	Net Profit /Loss for the period (5-6)	680.63	354.94	894.01	2173.24	1334.93	1598.76
8	Other Comprehensive Income for the period						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income (net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	680.63	354.94	894.01	2173.24	1334.93	1598.76
10	Profit/(Loss) attributable to						
	Owners of the Parent	0.00	0.00	0.00	0.00	0.00	0.00
	Non Controlling Interests	0.00	0.00	0.00	0.00	0.00	0.00
11	Other Comprehensive Income attributable to						
	Owners of the Parent	0.00	0.00	0.00	0.00	0.00	0.00
	Non Controlling Interests	0.00	0.00	0.00	0.00	0.00	0.00
12	Total Comprehensive Income attributable to						
	Owners of the Parent	0.00	0.00	0.00	0.00	0.00	0.00
	Non Controlling Interests	0.00	0.00	0.00	0.00	0.00	0.00
13	Paid up Equity Share Capital (Face Value Rs. 2 per share)	460.13	440.13	460.13	460.13	440.13	460.13
14	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year	NA	NA	NA	NA	NA	27369.50
15	Earning Per Share (not annualised) (in Rs.)						
	Before or After Extra Ordinary Items						
	(a) Basic	2.96	1.73	3.89	9.45	5.95	7.19
	(b) Diluted	2.96	1.73	3.89	9.45	5.95	7.19



**NOTES:**

- 1 The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 08.02.2019.
- 2 Financial Results are in compliance with the Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013.
- 3 The Company is in the business of manufacturing steel products and hence has only one reportable operating segment as per IND AS 108- Operating Segments.
- 4 In Compliance with Ind AS-18 and SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, the reported revenue for the period upto 30th June, 2017 is inclusive of Excise Duty. Goods and Service Tax (GST) is made applicable w.e.f. 1st July 2017 and as per Ind AS-115 (previous periods Ind AS-18), revenue for subsequent period is net of GST, hence revenue from operation for the nine months ended 31st December, 2018 is not comparable with the corresponding nine months ended 31st December 2017.
- 5 Previous period figures have been regrouped/reclassified wherever necessary.
- 6 The Statutory Auditor have carried out a Limited Review of the result of the Company.
- 7 The results of the company may be downloaded from stock exchange's website or the Company's website, i.e., [www.goodluckindia.com](http://www.goodluckindia.com).

For and on behalf of the Board  
Goodluck India Limited



(M. C. Garg)  
Chairman

Place: Ghaziabad

Date: 08.02.2019