



SEC 216/ 2023-24

26<sup>th</sup> March 2024

The General Manager, DCS – CRD  
BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
MUMBAI – 400 001  
Scrip Code: **500114**

The General Manager, DCS – CRD  
National Stock Exchange of India Ltd  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East),  
MUMBAI - 400 051  
Symbol: **TITAN**

Dear Sirs,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Our letter No. SEC 86 / 2022-23 dated 23<sup>rd</sup> February 2023**

This has reference to our earlier communication to the exchanges vide letter dated 23<sup>rd</sup> February 2023, with regard to liquidation of TCL Watches Switzerland AG, (earlier known as Favre Leuba AG, (FLAG)), a wholly owned subsidiary of the Company.

The Company has received intimation today i.e., on 26<sup>th</sup> March 2024 that consequent to the completion of liquidation process, TCL Watches Switzerland AG ceased to be a wholly owned subsidiary of the Company effective 21<sup>st</sup> March 2024.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are provided in **Annexure-A**.

A copy of this intimation is also being made available on the Company's website at [www.titancompany.in](http://www.titancompany.in).

Your truly,  
For Titan Company Limited

Dinesh Shetty  
General Counsel & Company Secretary

Encl: as above

Titan Company Limited

`INTEGRITY` #193 Veerasandra Electronics City P.O. Off Hosur Main Road, Bangalore 560100 India. Tel: 9180 6704 7000 Fax: 9180 6704 6262  
Registered Office 3, SIPCOT Industrial Complex Hosur 635 126 TN India. Tel-91 4344 664 199 Fax 91 4344 276037, CIN: L74999TZ1984PLC001456  
[www.titancompany.in](http://www.titancompany.in)

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**Annexure A**

Sl No.	Particulars	Details
a	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	<p>Details as on 31<sup>st</sup> March 2023:</p> <p>Turnover of TCL Watches Switzerland AG: Rs. 1.05 crore</p> <p>Percentage to consolidated Turnover: 0.003%</p> <p>Networth: Rs. 14 crore</p> <p>Percentage to Consolidated Networth: 0.11%</p>
b	Date on which the agreement for sale has been entered into;	<p>Not Applicable</p> <p>Voluntarily liquidated</p>
c	The expected date of completion of sale / disposal;	Not Applicable
d	consideration received from such sale/disposal	Not Applicable
e	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Not Applicable
f	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	Not Applicable
g	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations;	Not Applicable
h	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale;	Not Applicable

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