

ANKA INDIA LIMITED

To

Date: - 14.02.2024

**BSE LTD
Corporate relation department
1st Floor, New Trading Ring
Rotunda Bldg J.J. Towers,
Dalal Street Mumbai-400001**

REF: COMPANY ANKA INDIA LTD (BSE SCRIP CODE 531673)

SUBJECT: OUTCOME OF THE BOARD MEETING HELD

Dear Sir,

We wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. 14th day of February, 2024 inter alia, have approved/resolved/taken note of the following:

1. Considered and approved the Unaudited Standalone and Consolidated financial Results for the Quarter and Nine months ended 31st December, 2023.
2. Auditors' Limited Review Report on the Unaudited Standalone and Consolidated Financial statements of the company for the Quarter and Nine months ended 31st December, 2023.

In this regard we are hereby submitting the following documents herewith:-

1. Unaudited Standalone and Consolidated for the quarter and Quarter and Nine months ended 31st December, 2023.
2. Limited review reports of the Auditors.

The Board Meeting was commenced at 03.00 P.M and concluded at 4.00 P.M.

You are requested to kindly take the same on record.

**Thanking you,
Yours faithfully,**

FOR ANKA INDIA LTD



**SULAKSHANA TRIKHA
DIRECTOR**





R.S. PRABHU & ASSOCIATES

CHARTERED ACCOUNTANTS

Swagat Bhavan, Near Indian Oil, Opp MSEB Colony, Station Road, Vasai (E), Dist. Palghar - 401 202.
Tel.: (0250)-2390302-03/ 2393231-32 | Reception: 9307655120 | Email: rsp.vasai@gmail.com

The Board of Directors
Anka India Limited

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial results of Anka India Limited (the Company) for the quarter and nine months ended 31st December 2023, prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016 and initialed by us for identification purpose only. This Statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Interim Financial Information based on our review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatements. A review of interim financial information is limited, primarily, to making inquiries of personnel of the Company and analytical procedures, applied to financial data and, thus, provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on the review conducted as above, nothing has come to our attention, that causes us to believe that the accompanying Interim Financial Information, prepared in accordance with the accounting principles, as prescribed in the Indian Accounting Standards referred to in Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, to the extent applicable, and other recognized accounting practices and policies, have not disclosed fairly, in all material respects, the information required to be disclosed, in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement barring the below mentioned issues;

Basis for Qualified Conclusion:

Attention is drawn to Note 4 to the statement that the Company continues to recognize minimum alternative tax paid in previous years amounting to Rs. 25.20 Lakhs as asset and expects the same to be adjusted against future tax payments. In our view, considering the past history of losses, which is resulting into negative net worth of the Company and overall financial position of the Company, it is not prudent on part the company to recognize the same as assets, and the same is not in consonance with provisions of "Guidance Note on accounting for credit available in respect of Minimum Alternative Tax under the Income Tax Act, 1961. "

**For R.S.Prabhu & Associates.
Chartered Accountants
Firm Regn. No.:127010W**



**CA. Anitha Viswanathan
Partner
ICAI Mem No.113512
Date: 14th February, 2024
Place: Vasai Road (East).
UDIN: 24113512BKABPW7402**





R.S. PRABHU & ASSOCIATES

CHARTERED ACCOUNTANTS

Swagat Bhavan, Near Indian Oil, Opp MSEB Colony, Station Road, Vasai (E), Dist. Palghar - 401 202.
Tel.: (0250)-2390302-03/ 2393231-32 | Reception: 9307655120 | Email: rsp.vasai@gmail.com

The Board of Directors
Anka India Limited

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Consolidated Unaudited Financial Results of **Anka India Limited** ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31, 2023 ("Consolidated Results") included in the accompanying Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Consolidated Results included in the Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Results included in the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatements. A review of interim financial information is limited, primarily, to making inquiries of personnel of the Company and analytical procedures, applied to financial data and, thus, provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



The books of the Subsidiary were not provided to us for a review and accordingly, We could not perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Consolidated Results included in the Statement includes the results of a 100% whole owned subsidiary of the Company "Legend SRS Private Limited".

4. Based on the review conducted as above, nothing has come to our attention, that causes us to believe that the accompanying Interim Financial Information, prepared in accordance with the accounting principles, as prescribed in the Indian Accounting Standards referred to in Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, to the extent applicable, and other recognized accounting practices and policies, have not disclosed fairly, in all material respects, the information required to be disclosed, in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement barring the below mentioned issues;

Basis for Qualified Conclusion:

Attention is drawn to Note 4 to the statement that the Company continues to recognize minimum alternative tax paid in previous years amounting to Rs. 25.20 Lakhs as asset and expects the same to be adjusted against future tax payments. In our view, considering the past history of losses, which is resulting into negative net worth of the Company and overall financial position of the Company, it is not prudent on part the company to recognize the same as assets, and the same is not in consonance with provisions of "Guidance Note on accounting for credit available in respect of Minimum Alternative Tax under the Income Tax Act, 1961. "

5. Based on the review conducted as above, nothing has come to our attention, that causes us to believe that the accompanying Interim Financial Information, prepared in accordance with the accounting principles, as prescribed in the Indian Accounting Standards referred
6. The Consolidated Results includes the interim financial information of one wholly-owned subsidiary which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs.1.39 Crores and Rs.2.64 Crores for the quarter and nine months ended December 31, 2023, respectively, total loss of Rs.0.28 lakhs and Rs.61.42 lakhs for the quarter and for the nine months ended December 31, 2023, respectively, and total comprehensive income of Rs.0.28 lakhs (loss) and Rs.61.42 lakhs



(loss) for the quarter and for the nine months ended December 31, 2023, respectively, as considered in the Consolidated Results included in the Statement.

Our conclusion on the Consolidated Results included in the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For R.S.Prabhu & Associates.
Chartered Accountants
Firm Regn. No.:127010W



CA. Anitha Viswanathan
Partner
ICAI Mem No.113512
Date: 14th February, 2024
Place: Vasai Road (East)
UDIN: 24113512BKABPX7755



UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER 31ST DECEMBER 2023

| S.No. | Particulars | STANDALONE (Amt in Rs Lacs) | | | | | CONSOLIDATED (Amt in Rs Lacs) | | | | |
|-------|---|-----------------------------|---------------|--------------|------------------|---------------|-------------------------------|---------------|---------------|------------------|----------------|
| | | Quarter Ended | | | Nine Month Ended | | Quarter Ended | | | Nine Month Ended | |
| | | 31-Dec-23 | 30-Sep-23 | 31-Dec-22 | 31-Dec-23 | 31-Dec-22 | 31-Dec-23 | 30-Sep-23 | 31-Dec-22 | 31-Dec-23 | 31-Dec-22 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | |
| I | Revenue From Operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 100.37 | 107.58 | 23.20 | 217.39 | 84.36 |
| II | Other Income | 14.43 | 28.66 | 0.10 | 43.08 | 0.10 | 38.66 | 6.74 | 7.20 | 46.75 | 11.99 |
| III | Total Revenue | 14.43 | 28.66 | 0.10 | 43.08 | 0.10 | 139.04 | 114.32 | 30.40 | 264.14 | 96.36 |
| IV | Expenses: | | | | | | | | | | |
| | Cost of Material Consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10.42 | 0.00 | 36.21 |
| | Purchase of Stock-in-Trade | 0.00 | 0.00 | 0.00 | 0.00 | 2.10 | 55.61 | 55.34 | 0.00 | 113.89 | 2.10 |
| | Changes in Inventories of finished goods, Stock-in-trade and work-in-progress | 0.00 | 0.00 | 0.00 | 0.00 | -2.10 | -4.48 | 0.39 | -0.78 | -2.11 | -3.54 |
| | Employee Benefits Expense | 0.60 | 0.45 | 0.45 | 1.50 | 1.35 | 25.24 | 32.02 | 9.78 | 57.71 | 25.44 |
| | Financial Cost | 0.00 | 0.01 | 0.02 | 0.04 | 0.03 | 0.00 | 0.01 | 0.02 | 0.04 | 0.03 |
| | Depreciation and Amortization Expense | 0.15 | 0.15 | 0.11 | 0.47 | 0.24 | 2.37 | 2.37 | 3.65 | 7.14 | 9.93 |
| | Other Expenses | 2.08 | 1.39 | 5.80 | 8.72 | 11.88 | 48.98 | 59.15 | 68.17 | 116.53 | 126.13 |
| IV | Total expenses | 2.83 | 2.00 | 6.38 | 10.73 | 13.51 | 127.72 | 149.29 | 91.27 | 293.20 | 196.30 |
| V | Profit/(Loss) before exceptional items and tax | 11.60 | 26.66 | -6.28 | 32.36 | -13.41 | 11.32 | -34.96 | -60.87 | -29.06 | -99.95 |
| VI | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Profit/(Loss) before tax | 11.60 | 26.66 | -6.28 | 32.36 | -13.41 | 11.32 | -34.96 | -60.87 | -29.06 | -99.95 |
| VIII | Tax Expense: | | | | | | | | | | |
| | (1) Current Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (2) Deferred tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1.51 | 0.00 | 4.02 |
| IX | Profit (Loss) for the period from continuing operations | 11.60 | 26.66 | -6.28 | 32.36 | -13.41 | 11.32 | -34.96 | -62.38 | -29.06 | -103.97 |
| X | Profit/(loss) from Discontinuing Operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XI | Tax Expense of Discontinuing Operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XII | Profit/(loss) from Discontinuing operations (after tax) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII | Profit (Loss) for the period | 11.60 | 26.66 | -6.28 | 32.36 | -13.41 | 11.32 | -34.96 | -62.38 | -29.06 | -103.97 |
| XIV | Other Comprehensive Income | | | | | | | | | | |
| | A (i) Items that will not be reclassified to Profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | B (i) Items that will be reclassified to Profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XV | Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period) | 11.60 | 26.66 | -6.28 | 32.36 | -13.41 | 11.32 | -34.96 | -62.38 | -29.06 | -103.97 |
| | Paid up Equity Share(Face Value of Rs 10 Each) | 87.38 | 87.38 | 62.74 | 87.38 | 62.74 | 87.38 | 87.38 | 62.74 | 87.38 | 62.74 |
| | Paid up Equity Share(Face Value of Rs 10 Each) - Dilutive Weighted Avg | 227.00 | 227.00 | 62.74 | 227.00 | 62.74 | 227.00 | 227.00 | 62.74 | 227.00 | 62.74 |
| XVI | Earnings per equity share (for continuing operation): | | | | | | | | | | |
| | (1) Basic | 0.13 | 0.31 | (0.10) | 0.37 | (0.21) | 0.13 | (0.40) | (0.99) | (0.33) | (1.66) |
| | (2) Diluted | 0.05 | 0.12 | (0.10) | 0.14 | (0.21) | 0.05 | (0.15) | (0.99) | (0.13) | (1.66) |
| XVII | Earnings per equity share (for discontinued operation): | | | | | | | | | | |
| | (1) Basic | - | - | - | - | - | - | - | - | - | - |
| | (2) Diluted | - | - | - | - | - | - | - | - | - | - |
| XVIII | Earnings per equity share (for discontinued & continuing operations): | | | | | | | | | | |
| | (1) Basic | 0.13 | 0.31 | (0.10) | 0.37 | (0.21) | 0.13 | (0.40) | (0.99) | (0.33) | (1.66) |
| | (2) Diluted | 0.05 | 0.12 | (0.10) | 0.14 | (0.21) | 0.05 | (0.15) | (0.99) | (0.33) | (1.66) |

Notes:

1.The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016 as amended. The Statutory Auditors have carried out a Limited Review of these results for the quarter and nine months ended December 31, 2023 and have issued an unmodified report on these results.

2.The Consolidated financial results includes the results of a fully owned subsidiary of the Company - Legend SRS Cinemas Private Limited.

3. The above results for the quarter ended 31st Dec 2023 have been reviewed by the audit committee and approved by Board of Directors of Company at its meeting held on 14.02.2024


4. The Company continues to recognise minimum alternative tax paid in previous years amounting to Rs. 25.20 Lakhs as asset and expects the same to be adjusted against future tax payments. The auditors have modified their review report for this matter.

5. In the context of Indian Accounting Standard (Ind AS) 108 - Operating Segments, "Entertainment" is considered as the Operating Segment of the Company since the "Chief Operating Decision Maker" (CODM) reviews business performance at an overall Company level as one segment.

6. Figures, wherever required, are regrouped/rearranged.

7.The copy of the financials are also available at the website of the Company i.e. www.ankaindia.com

Date:- 14.02.2024
 Place:- Delhi

For and on behalf of Board of Directors
Anka India Limited

 (Sulakshana Trikha)
 Whole Time Director

