



December 04, 2023

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051  
Symbol: AVG

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 543910

Dear Sir/Madam,

**Sub: Business Update under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the Company bags contract from Indian Railways for operations of Leased Parcel Express Train, the brief details are enclosed.

The above information and attachment is for your record and further dissemination.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD 1412015 dated September 9, 2015 are enclosed.

Thanking You

Yours faithfully,  
**For AVG LOGISTICS LIMITED**

**SANJAY GUPTA**  
**MANAGING DIRECTOR**  
**DIN: 00527801**

Regd. Office:  
25, DDA Market, Savita Vihar,  
Delhi-110092  
Ph.: 8527494071

**AVG LOGISTICS LIMITED**

CIN No.: L60200DL2010PLC198327  
E-mail: info@avglogistics.com  
Website: avglogistics.com

Corporate Office: 102, 1st Floor,  
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Delhi-110095 Ph.: 8527291062  
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## **AVG bags 150 crore contract from Indian Railways for operations of Leased Parcel Express Train**

Mumbai – December 01, 2023: AVG Logistics Limited has secured a contract, valued at ~INR 150 Cr over 6 years, for lease of Parcel Cargo Express Train (PCET) from the Indian Railways. This special train, connecting Bangalore to Ludhiana (Punjab), will complete one round trip every week over the next 6 years, totalling 313 trips. The Express Service will cover the distance in ~72 hours ensuring expeditious, seamless connectivity between the important locations. Ludhiana is an invaluable addition to our railway network, opening doors to a gigantic textile market -largest hosiery manufacturing, cotton textiles, cycle manufacturing amongst others.

**Commenting on the order, Mr. Sanjay Gupta, Managing Director & CEO, AVG Logistics Limited, said,** “This initiative marks a significant partnership with Indian Railways and underscores our commitment to provide efficient end to end cargo transportation services. I am delighted to inform you all that this takes us a step closer to our sustainability goals, adding to the share of green logistics in our revenue portfolio. Earning revenue of ~INR 150 crores through this contract will not only boost our revenue but also fuel our motivation to undertake many more such ambitious projects and elevate our financial performance. We look forward to the rest of the year with renewed vigour, excited to create value for the company, stakeholders, and the environment.”

### **About AVG Logistics Limited**

AVG Logistics Limited ('AVG Logistics' or 'The Company') is a leading multimodal logistics solutions provider based in India. Founded in 2010, the Company has rapidly grown to become a trusted partner for businesses across India. With a team of dedicated logistics experts and a modern fleet, AVG Logistics provides customized and technology-driven solutions across transportation, warehousing, distribution, and supply chain management. Furthermore, the Company also offers Third-Party Logistics Services (3PL), effectively complementing its wide range of logistics solutions.

The company specializes in road & rail transportation, reefers/cold chain, and warehousing segment with over 50+ fully automated branches pan India. AVG's esteemed customers include Nestle, HUL, DS Group, Apollo Tyres, JK Tyres, ITC, Airtel, MRF, Jubilant, UltraTech Cement, Coca Cola & many other retail and multinational companies.

The company's 400+ workforce comprising dedicated & skilled professionals provides 24x7 integrated logistics services in an efficient manner to customers across different industries in India. The company operates a 3000+ fleet of hired & owned vehicles along with 705,000 Sq. Ft. of warehousing space in India to provide several value-added services.

**Disclaimer:**

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

**For further information, please contact Corporate Communication Advisor:**



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**The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD 1412015 dated September 9, 2015 are enclosed.**

1.	Name of the entity to which order(s)/contract(s) is awarded	AVG Logistics Limited
2.	Whether order(s) / contract(s) is awarded to domestic/ international entity	Domestic
3.	Significant terms and conditions of order(s)/contract(s) awarded, in brief;	AVG Logistics Limited has secured a contract, for 6 years, for lease of Parcel Cargo Express Train (PCET) from the Indian Railways. This special train connecting Bangalore to Ludhiana ( Punjab ), will complete one round trip every week over the next 6 years, totalling 313 trips . The Express Service will cover the distance in 72 hours ensuring expeditious, seamless connectivity between the important locations.
4.	Time period, if any, associated with the order(s)/contract(s);	6 Years
5.	Broad commercial consideration or size of the order(s)/contract(s);	150 crores
6.	Whether the promoter/ promoter group/group companies have any interest in that entity to whom the order(s)/contract(s) is awarded? If Yes, nature of interest and details thereof	No
7.	Whether the same would fall within related party transactions? If yes, whether the same is done at “arms length”.	No

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