TIDE WATER OIL CO. (INDIA) LTD.

Regd. Office: Yule House | 8, Dr. Rajendra Prasad Sarani | Kolkata-700 001

Tel: 033 7125 7700 | Fax: 033 2242 1087 | E-mail: tidecal@veedol.com | www.veedolindia.com

CIN: L23209WB1921PLC004357

An ISO 9001 : 2015 Company

Ref: TWO/2023/SG/0618

National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, Block – G, Bandra-Kurla Complex, Bandra (E) Mumbai – 400051 Fax No. (022) 2659 8120

(Scrip Code – 590005)

BSE Limited (Formerly Bombay Stock Exchange Ltd.) Floor 25, P.J. Towers, Dalal Street, Mumbai – 400001 Fax No. (022) 2272 1919

Dear Sir(s),

<u>Sub.: Update on Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended</u>

This has reference to our earlier letter no. TWO/2023/SG/0127 dated 14th March, 2023, in connection with the disclosure made under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 reporting an incident of fire which broke out at the premises of Autocare Lubricants, a contract manufacturer of the Company located at Silvassa.

In this regard it may please be noted that the estimated value of stock that had been damaged on account of the said incident, as reported vide the aforesaid letter was Rs. 0.90 crores. Post adjustment of value of salvaged material, claim of Rs. 0.80 crores had been lodged against which claim of Rs. 0.73 crores has now been received. The actual amount of damage may be deemed to be the difference between the insurance amount claimed and amount recovered thereof. Necessary steps had been already undertaken earlier for restoration of normalcy by required re-adjustment of contract manufacturing sources.

This is for your information and record.

Thanking you,

Yours faithfully, For Tide Water Oil Co. (India) Ltd.

(Saptarshi Ganguli) <u>Company Secretary</u>



Date: 29th December, 2023

(Scrip ID – TIDEWATER)