

**31.01.2024**

The Manager  
Listing Department,  
BSE Limited, P. J. Towers,  
Dalal Street, Mumbai — 400001.

PHOTOQUIP INDIA LTD.

10/116, Salt Pan Division, Lloyds Compound,  
Vidyalankar College Road, Antop Hill,  
Wadala (East), Mumbai 400 037.  
T: +91 22 24110 110  
W: www.photoquip.com

CIN NO. L74940MH1992PLC067864

PHOTOQUIP®

Dear Sir/Madam,

**Scrip Code:** 526588

**Subject:** Outcome of Board Meeting

We wish to inform you that the Board of Directors in their meeting held on 31<sup>st</sup> January 2023 at the registered office of the Company at 10/116, Salt Pan Division, Lloyds Compound, Vidyalankar College Road, Antop Hill, Wadala (East), Mumbai – 400037 had considered and approved the Un-audited Financial Results of the Company for the Nine months ended December 31, 2023, along with the Limited Review Report.

The meeting was conducted at 4.00 pm and concluded at 4.30 pm.

You are requested to take the same on your records.

Thanking You,

Yours Faithfully,

For **PHOTOQUIP INDIA LIMITED**

**VISHAL KHOPKAR**  
**COMPANY SECRETARY**



**PHOTOQUIP INDIA LIMITED**

CIN : L74940MH1992PLC067864

Regd. Office - 10/116, Salt Pan Division, Vidyalankar College Road, Sangam Nagar, Antop Hill, Wadala, Mumbai - 400037.

Phone : 022-24110110 Email : info@photoquip.com Website : www.photoquip.com

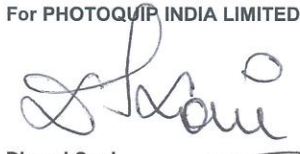
**Unaudited Financial Results for Nine months ended 31-Dec-2023**

| Sr. No. | Particulars   | Quarter ended  |                 |                 | Nine Months Ended |                 | Year ended      |
|---------|---|----------------|-----------------|-----------------|-------------------|-----------------|-----------------|
|         |   | 31/12/2023     | 30/09/2023      | 31/12/2022      | 31/12/2023        | 31/12/2022      | 31/Mar/23       |
|         |   | Unaudited      | Unaudited       | Unaudited       | Unaudited         | Unaudited       | Audited         |
| 1       | <b>Income</b>   |                |                 |                 |                   |                 |                 |
|         | (a) Income from Operations  | 409.38         | 282.56          | 289.39          | 1,034.90          | 821.71          | 1,160.91        |
|         | (b) Other Income  | 13.09          | 4.76            | 1.94            | 23.94             | 13.55           | 31.84           |
|         | <b>Total Income from operations (a+b)</b>   | <b>422.47</b>  | <b>287.31</b>   | <b>291.32</b>   | <b>1,058.84</b>   | <b>835.25</b>   | <b>1,192.75</b> |
| 2       | <b>Expenses</b>   |                |                 |                 |                   |                 |                 |
|         | (a) Cost of Materials Consumed  | -              | -               | -               | -                 | -               | 22.24           |
|         | (b) Purchase of Stock-in-Trade  | 657.56         | 158.29          | 161.17          | 1,254.26          | 612.08          | 882.87          |
|         | (c) (Increase) / Decrease in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade | (274.55)       | 84.66           | 73.05           | (300.88)          | 92.00           | 78.57           |
|         | (d) Employee Benefit Expenses   | 36.09          | 32.84           | 32.68           | 100.93            | 95.85           | 127.40          |
|         | (e) Finance Cost  | 23.46          | 24.38           | 29.85           | 72.38             | 86.94           | 111.13          |
|         | (f) Depreciation and Amortisation Expenses  | 14.68          | 14.55           | 16.83           | 43.78             | 50.50           | 67.50           |
|         | (g) Other Expenditure   | 45.23          | 61.36           | 71.90           | 135.44            | 163.59          | 226.77          |
|         | <b>Total Expenses ( a to h)</b>   | <b>502.47</b>  | <b>376.09</b>   | <b>385.48</b>   | <b>1,305.91</b>   | <b>1,100.96</b> | <b>1,516.48</b> |
| 3       | <b>Profit / (Loss) from Operations Before Exceptional Items (1-2)</b>                           | <b>(80.01)</b> | <b>(88.77)</b>  | <b>(94.16)</b>  | <b>(247.08)</b>   | <b>(265.71)</b> | <b>(323.73)</b> |
| 4       | Exceptional Items   | 0.00           | -               | -               | -                 | -               | -               |
| 5       | <b>Profit / (Loss) from Ordinary Activities Before Tax (3+4)</b>                                | <b>(80.01)</b> | <b>(88.77)</b>  | <b>(94.16)</b>  | <b>(247.08)</b>   | <b>(265.71)</b> | <b>(323.73)</b> |
| 6       | Tax Expense   |                |                 |                 |                   |                 |                 |
|         | (a) Current Tax   | -              | -               | -               | -                 | -               | -               |
|         | (b) Deferred Tax  | 12.14          | 12.38           | 20.92           | 37.38             | 63.71           | 86.60           |
|         | <b>Total Tax Expense (6a+6b)</b>  | <b>12.14</b>   | <b>12.38</b>    | <b>20.92</b>    | <b>37.38</b>      | <b>63.71</b>    | <b>86.60</b>    |
| 7       | <b>Net Profit / (Loss) from Ordinary Activities after Tax (5-6)</b>                             | <b>(92.15)</b> | <b>(101.15)</b> | <b>(115.08)</b> | <b>(284.46)</b>   | <b>(329.42)</b> | <b>(410.33)</b> |
| 8       | <b>Other Comprehensive Income (OCI)</b>   |                |                 |                 |                   |                 |                 |
| 8A      | <b>Items that will not be reclassified to Profit or (Loss):</b>                                 |                |                 |                 |                   |                 |                 |
|         | (i) Re-measurement Benefit of Defined Benefit Plans   | -              | -               | -               | -                 | -               | -               |
|         | (ii) Income Tax expense on Remeasurement Benefit of Defined Benefit Plans                       | -              | -               | -               | -                 | -               | -               |
|         | (i) Net Fair Value Gain / (Loss) on Investments in Equity Instruments through OCI               | 0.02           | 0.01            | 0.01            | 0.04              | 0.02            | -               |
|         | (ii) Income Tax Expense on Investments in Equity Instruments through OCI                        | (0.00)         | (0.00)          | (0.00)          | (0.00)            | (0.00)          | -               |
| 8B      | <b>(i) Items that will be reclassified to Profit or (Loss)</b>                                  |                |                 |                 |                   |                 | 0.02            |
|         | (ii) Income Tax relating to items that will be reclassified to Profit / (Loss)                  | -              | -               | -               | -                 | -               | -               |
|         | <b>Total Comprehensive Income</b>   | <b>0.02</b>    | <b>0.01</b>     | <b>0.01</b>     | <b>0.04</b>       | <b>0.02</b>     | <b>0.02</b>     |
| 9       | <b>Total Comprehensive Income for the period (7+8)</b>  | <b>(92.13)</b> | <b>(101.14)</b> | <b>(115.07)</b> | <b>(284.42)</b>   | <b>(329.40)</b> | <b>(410.31)</b> |
| 10      | Paid-up Equity Share Capital (Face Value of Rs. 10 per share)                                   | 516.24         | 486.00          | 480.08          | 516.24            | 480.08          | 480.08          |
| 11      | <b>Basic and Diluted EPS (in Rs.)</b>   |                |                 |                 |                   |                 |                 |
|         | a) Basic and Diluted EPS before Extraordinary Items   | (1.78)         | (2.08)          | (2.40)          | (5.51)            | (6.86)          | (8.55)          |
|         | b) Basic and Diluted EPS after Extraordinary Items  | (1.78)         | (2.08)          | (2.40)          | (5.51)            | (6.86)          | (8.55)          |

**Notes:**

- The above results were reviewed by the Audit Committee and were approved and taken on record by the Board of Directors in their meeting held on January 31, 2024. The Statutory Auditor of the Company have provided the limited review report for the same.
- The provisions of Current Tax Expenses have been made as per prevailing Income Tax Act.
- Previous year's figures have been regrouped / reclassified wherever necessary.

For PHOTOQUIP INDIA LIMITED



**Dhaval Soni**  
Whole-time Director  
DIN : 00751362



Place : Mumbai  
Date : January 31, 2024

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report  
To The Board of Directors of  
Photoquip India Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of PHOTOQUIP INDIA LIMITED ("the Company") for the Quarter ended 31<sup>st</sup> December, 2023 and year to date from April 1, 2023 to December 31, 2023 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, F P & ASSOCIATES  
(FIRM REGN. NO. 143262W)  
CHARTERED ACCOUNTANTS**



*Fazil S. Shah*

**(F. S. SHAH)  
PARTNER**

Mem. No. 1335 189

Place : Ahmedabad  
Date : 31.01.2024  
UDIN : 24133589BKFHFF3351