

April 19, 2024

To,
BSE Limited : Code No. – 544042
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

National Stock Exchange of India Limited : BAJEL – Series: EQ
Listing Department Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) by Bajel Projects Limited (the “Company”)

Pursuant to the Regulation 30 of the SEBI Listing Regulations, read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and in accordance with the Company's Policy on Determination of Materiality for Disclosure of Events or Information, the Company has identified material litigation requiring disclosure under sub-paragraph 8 of paragraph B of Schedule III to the Listing Regulations, as per the revised materiality criteria prescribed in the SEBI Amendments. The details of the material litigations is enclosed as **Annexure**.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,
For Bajel Projects Limited

Ajay Nagle
Executive Director, Company Secretary &
Chief Compliance Officer

Encl.: As above.

Annexure A

Disclosure as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

At the time of becoming the party:		
(a)	Brief details of litigation viz. name(s) of the opposing party, court / tribunal / agency where litigation is filed, brief details of dispute / litigation.	<p>Name of the Parties: Scolia Co. Ltd. v/s Bajaj Electricals Limited</p> <p>(As this matter pertains to Power Transmission and Power Distribution (“PTPD”) business, despite the fact that the case is filed against Bajaj Electricals Limited, by the virtue of the Scheme of Arrangement and NCLT Order dated 8th June, 2023, all litigations related to PTPD business stands transferred to Bajel Projects Limited).</p> <p>Court – Small Causes Court, Kisumu, Republic of Kenya</p> <p>Case Number: SCCOM CLAIM NO. E299 of 2024</p> <p>Brief details – Matter is under dispute. Scolia Co. Ltd. is claiming an alleged amount of KSHS (Kenyan Shilling) 6,00,000/- (i.e., INR 3,76,800.67 as on 19.04.2024) against the work performed by them.</p>
(b)	Expected financial implications, if any, due to compensation, penalty etc.	KSHS (Kenyan Shilling) 6,00,000/- (i.e., INR 3,76,800.67 as on 19.04.2024) which is under dispute
(c)	quantum of claims, if any.	KSHS (Kenyan Shilling) 6,00,000/- (i.e., INR 3,76,800.67 as on 19.04.2024) which is under dispute.
Regularly till the litigation is concluded or dispute is resolved:		
(a)	The details of any change in the status and / or any development in relation to such proceedings.	Not applicable
(b)	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings.	Not applicable
(c)	In the event of settlement of the proceedings, details of such settlement including terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not applicable