



Ref: CEL/NSEBSE/29020224

29th February, 2024

To,

Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	Department of Corporate Services – Listing, BSE Limited, P. J. Towers, Dalal Street, Mumbai – 400 001
---	---

Re: Scrip Symbol: CENTUM/ Scrip Code: 517544

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015: Increase in investment in Centum T&S Group SA through Centum Electronics UK Limited, Wholly Owned Subsidiary Company

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that the Company will be making further investment of upto 3 Million Euro in Centum T&S Group SA through Centum Electronics UK Limited, a wholly owned subsidiary of the Company, subject to necessary approvals.

For the same disclosure under Regulation 30(6) read with Schedule III Part A Para A(1) of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is attached as Annexure A to this letter.

Kindly take the above on record and acknowledge receipt of the same.

Yours faithfully,

For **Centum Electronics Limited**

Indu H S

Company Secretary & Compliance Officer

Encl: as above

Centum Electronics Limited

44, KHB Industrial Area, Yelahanka New Town, Bangalore - 560 106, Karnataka, India

Tel +91-(0)80-4143-6000 Fax +91-(0)80-4143-6005 Website www.centumelectronics.com E-mail

info@centumelectronics.com CIN - L85110KA1993PLC013869

Annexure A
Details required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023

SI No.	Particulars	Description
1	Name of the target entity, details in brief such as size, turnover etc;	Name: Centum T&S Group SA Turnover: 50 Million Euro as on 31.03.2023
2	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Centum Electronics UK Limited is promoted by Centum Electronics Limited and being a Wholly Owned Subsidiary is a related party. Centum T&S Group S A is a step-down subsidiary of the Company.
3	Industry to which the entity being acquired belongs;	Design development and industrialization of embedded electronic systems for different sectors such as transportation, aerospace, medical and energy sectors.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To support the Company's financial operations, facilitate growth and improve its financial stability, allowing it to meet its short term and long-term financial requirements.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	No governmental or regulatory approvals required since the proposed transaction is covered under the Automatic Route as prescribed by the Reserve Bank of India.
6	Indicative time period for completion of the acquisition.	The additional investment upto 3 Million Euro will be made in one or more tranches by September, 2024.
7	Cost of acquisition or the price at which the shares are acquired.	The Company shall make investments up to 3 Million Euro in one or more tranches, by way of subscription, purchase or otherwise, in securities or by way of debt, on such terms and conditions, as may be mutually agreed with Centum T&S Group SA.
8	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash consideration.

Centum Electronics Limited

44, KHB Industrial Area, Yelahanka New Town, Bangalore - 560 106, Karnataka, India

Tel +91-(0)80-4143-6000 Fax +91-(0)80-4143-6005 Website www.centumelectronics.com E-mail

info@centumelectronics.com CIN - L85110KA1993PLC013869



9	Percentage of shareholding/ control acquired and/ or number of shares acquired.	The investment may be made in the form of equity, loans, or any other financial instrument, as deemed appropriate, subject to compliance with all applicable laws and regulations.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Not applicable. This is only additional investment in the existing subsidiary of the Company.

Centum Electronics Limited

44, KHB Industrial Area, Yelahanka New Town, Bangalore - 560 106, Karnataka, India

Tel +91-(0)80-4143-6000 **Fax** +91-(0)80-4143-6005 **Website** www.centumelectronics.com **E-mail**

info@centumelectronics.com CIN - L85110KA1993PLC013869