



# IntraSoft Technologies Limited

**Regd. Office :** 502A Prathamesh, Raghuvanshi Mills Compound, S.B. Marg, Lower Parel, Mumbai - 400 013  
T: +91-22-4004-0008 F: +91-22-2490-3123 E: intrasoft@itlindia.com W: www.itlindia.com CIN : L24133MH1996PLC197857

**Corp. Office :** Suite 301, 145 Rash Behari Avenue, Kolkata - 700 029. Tel: +91-33-4023-1234 Fax: +91-33-2464-6584

March 29, 2024

**Corporate Relationship Department**  
BSE Limited  
P.J.Towers, Dalal Street,  
Fort, Mumbai

**Listing Department**  
National Stock Exchange of India Ltd  
Exchange Plaza, Bandra Kurla Complex  
Mumbai

**Scrip code: 533181 / ISFT**

Dear Sir,

**Sub: Press Release on Change in Statutory Auditors**

**Ref: Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to captioned matter, please find enclosed herewith a copy of press release proposed to be released by the Company on Change in Statutory Auditors of the Company.

This is for your information and records.

Thanking You,

Yours faithfully,  
For IntraSoft Technologies Limited



**Pranvesh Tripathi**  
**Company Secretary & Compliance Officer**

Encl: as above

## **PRESS RELEASE**



**Mumbai, 29 March 2024**

### **RECOMMENDATION OF K.N. GUTGUTIA & CO. AS STATUTORY AUDITORS OF THE COMPANY**

The Board of Directors of IntraSoft Technologies Limited (BSE: 533181, NSE: ISFT), on the recommendation of the Audit Committee, at their meeting held on 29 March 2024, recommended K.N. Gutgutia & Co., Chartered Accountants (Firm Registration No. 304153E) as Statutory Auditors of the Company for approval of the Shareholders.

M/s. K.N. Gutgutia & Co., Chartered Accountants, were our Statutory Auditors in the past till 13<sup>th</sup> November 2015.

The Company expresses its deepest gratitude to Singhi & Co. Chartered Accountants (Firm Registration No. 302049E) the outgoing Statutory Auditors, who were appointed in 2020, for their services and guidance extended over the last four financial years.

#### **ABOUT INTRASOFT TECHNOLOGIES LIMITED:**

IntraSoft Technologies Limited owns & operates 123Stores, an E-Commerce Retailer.

123Stores, Inc. is an E-Commerce Retailer serving the US market. We make it easy for small & medium businesses to sell their products on the Amazon USA marketplace by harnessing our strong technology platform. The Company is ranked #232 on the Internet Retailer's 2019 Top 1000 list and is ranked #689 in Inc. 5000 (2017) list of fastest growing private US companies.

IntraSoft Technologies Limited also owns & operates 123Greetings.com, the world's leading online destination for human expressions reaching 95 million visitors annually.

#### **FOR MORE INFORMATION PLEASE CONTACT:**

Pranvesh Tripathi

Company Secretary

IntraSoft Technologies Limited

502A, Prathamesh, Rahguvanshi Mills Compound,

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Mr. Varun Didwania  
IntraSoft Technologies Limited  
E-Mail ID: [varun.didwania@itlindia.com](mailto:varun.didwania@itlindia.com)

**CAUTION CONCERNING FORWARD-LOOKING STATEMENTS:**

This document includes certain forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the Company's present and future business strategies and the environment in which the Company operates. IntraSoft Technologies Limited may make additional written and oral forward-looking statements and is under no obligation to update or alter its forward-looking statements to reflect actual results, changed assumptions or other factors.