

IPR/SECL/EXCH/23-24

Dt: 24th November 2023

The Deputy General Manager – Listing
Department of Corporate Services
BSE Limited, P.J. Towers Dalal Street,
Mumbai-400001
Stock Code: 523638

Dear Sir,

Sub: - Clarification on Movement in Share Price

Ref: - Intimation Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

With reference to your clarification sought, from Company dated November 23, 2023 regarding the significant movement in the price of equity shares of IP Rings Limited (the “Company”) we most respectfully submit as follows:

1. The Company is complied with the SEBI (LODR) Regulation, 2015 and have been regularly submitting all the Disclosures and material events under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. To the best of our knowledge and belief, we have therefore informed the exchange of all events, information, etc. that are relevant to the business's performance and operations, including any information that is price-sensitive.
3. Further we assure our members/shareholders, that they have all the latest updated information about the company on the Stock Exchange Portal.

Also note that since the equity shares of the Company are freely traded on the stock exchange. The movement in the share price is purely market driven and may be combination of various factors including market conditions. The management of the company is in no way connected with the movement in the price of the shares.

Thanking you,

Yours Faithfully,
For IP Rings Limited

A. Venkataramani
Managing Director
DIN :00277816

