

February 21, 2024

The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Equity - Scrip Code: 517556

National Stock Exchange of India Ltd
"Exchange Plaza, Bandra Kurla Complex,
Bandra (E) Mumbai – 400051

Equity - Symbol: PVP

Dear Sir/Ma'am,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') - Signing of Joint Development Agreement

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Company has entered into a Joint Development agreement(JDA) with Brigade Enterprises on 21st February, 2024. In this regard we enclose herewith the following:

- Annexure A - Announcement
- Annexure – B – Requisite details as required under the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023

You are requested to kindly take the above information on your records.

For PVP Ventures Limited

M Kumar
Company Secretary & Compliance Officer



PVP Ventures Ltd.

Corp. Office: Plot No. 83 & 84 4th Floor Punnaiah Plaza Road No. 2
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Regd. Office: KRM Centre 9th Floor No. 2 Harrington Road Chetpet
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PVP VENTURES LIMITED
CIN : L72300TN1991PLC020122

Annexure A

PVP Ventures Ltd., (“PVP”) announces a Joint Development with one of the country’s leading real estate firms – Brigade Enterprises Ltd., (“Brigade”)

PVP has executed a Joint Development Agreement (JDA) with Brigade for a residential project in the heart of Chennai. With this, PVP has fast-tracked the monetization of its prized land asset in the Chennai region. This development is expected to be amongst the largest residential projects in central Chennai. The project will encompass over 2.5 million square feet of residential inventory reflecting Brigade’s design excellence and construction standards.

As per the terms of the JDA, PVP Ventures Ltd., will not incur any costs towards the development and is contracted to receive a 40 percent share of the revenue emanating from the entire sales of the project. The company expects its share of cash flows from this project to be in excess of Rs. 1000 crs over a 5 year time frame.

Mr. Gaurav Davda, Head – Strategy and Investor Relations, PVP Ventures Ltd. said, “This strategic partnership with Brigade is a result of years of planning and efforts by the promoters and management of the company to add value to the enterprise thereby returning the faith that the shareholders have shown. This part-monetization is only one small step towards the long-term value-creation journey that the team at PVP has charted for its shareholders. We shall provide our stakeholders with regular updates on the progress of each of these steps as they take concrete shape. ”

About PVP Ventures Ltd.

PVP Ventures Ltd., is a company with a legacy realty asset in Chennai, India. By leveraging this asset, as well as tapping into the group’s resources, the firm is embarking upon its journey in the domestic Technology enabled Healthcare Services market. This is being done with the view to creating long- term shareholder value. With the most recently announced endeavours in both segments i.e. Realty and Healthcare Services, the company hopes to create sustainable value enhancement for its stakeholders.

About Brigade Enterprises Ltd.

Established in 1986, Brigade Enterprises Ltd. is one of India’s leading property developers with over three decades of expertise in building positive experiences for all their stakeholders and winning their customers’ trust. Brigade has developed many landmark buildings and transformed skylines across cities – Bengaluru, Chennai, Hyderabad, Mysuru, Kochi, Gift City-Gujarat, Thiruvananthapuram, Mangaluru and Chikkamagaluru with developments across Residential, Office, Retail and Hotels.

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Annexure- B

S.No	Particulars	Details
1	Names of the Parties with whom the agreement is entered	The Agreement is entered between PVP Ventures Limited (Listed Entity) and Brigade Enterprises Limited (Listing Entity)
2	Purpose of entering into the agreement	Development of land parcel
3	Shareholding, if any in the entity with whom the agreement is executed	NA
4	Significant terms of the agreement (in brief);	As per the terms of the JDA, PVP Ventures Ltd., will not incur any costs towards the development and is contracted to receive a 40 percent share of the revenue emanating from the entire sales of the project. The company expects its share of cash flows from this project to be in excess of Rs. 1000 crs over a 5 year time frame.
5	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	NA
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	NA
7	In case of issuance of shares to the parties, details of issue price, class of shares issued	NA
8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	NA
9	In case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s):	NA

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