



# Fortune Foods Ltd.

An ISO 9001 & HACCP Certified Company



Date :23-03-18

To,

The Deputy General Manager

Listing Department

BSE Limited

Mumbai.

**SUB: Unaudited Quarterly Financial Results Q-3/2018-19.**

**Scrip Code : 519187**

Dear Sir/Madam,

Please find enclosed the Unaudited Quarterly Financial Results belonging to the quarter ended on 31<sup>st</sup> December 2018.

Thanking You,

Yours Faithfully,

For, Fortune Foods Limited

Compliance Officer/Authorised Signatory,

# FORTUNE FOODS LIMITED

An ISO 9001 & HACCP Company

Regd. Office- 5, Gulshan Appartment, Tigrania Corner, New Mumbai Agra Road, Nasik- 422011

Works- Village Awankhed, Tal- Dindori, Nasik- 422202

Email- fortunefoods@satyam.net.in; CIN - U01511MH1989PLC186682

## Standalone Unaudited Financial Results

Part I							(Rs. In Lakhs)
Statement of Unaudited Results for the Quarter and Nine Months Ended 31 December 2018							
Sr. No.	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
<b>1.</b>	<b>Income from Operations</b>						
(a)	Net Sales/Income from Operations (Net of excise duty)	335.52	302.47	337.56	1,025.72	969.07	1,430.76
(b)	Other Operating Income	2.18	1.51	2.34	8.99	7.20	11.00
	<b>Total income from Operations (net)</b>	<b>337.70</b>	<b>303.98</b>	<b>339.90</b>	<b>1,034.71</b>	<b>976.27</b>	<b>1,441.76</b>
<b>2.</b>	<b>Expenses</b>						
(a)	Cost of Materials consumed	150.04	169.83	145.14	547.35	460.69	787.32
(b)	Purchase of stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	9.09	-2.00	32.00	19.09	67.54	86.58
(d)	Employee benefits expense	8.29	40.54	30.20	99.29	77.33	149.50
(e)	Depreciation and amortisation expense	30.91	22.07	22.07	75.05	66.22	88.29
(f)	Other expenses	103.79	78.10	87.75	259.52	249.02	317.26
	<b>Total Expenses</b>	<b>302.12</b>	<b>308.54</b>	<b>317.16</b>	<b>1,000.30</b>	<b>920.79</b>	<b>1,428.95</b>
<b>3.</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>35.58</b>	<b>-4.56</b>	<b>22.74</b>	<b>34.41</b>	<b>55.48</b>	<b>12.81</b>
<b>4.</b>	<b>Other Income</b>	-	-	-	-	0.84	0.84
<b>5.</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>35.58</b>	<b>-4.56</b>	<b>22.74</b>	<b>34.41</b>	<b>56.32</b>	<b>13.65</b>
<b>6.</b>	<b>Finance Costs</b>	7.16	4.54	5.64	13.33	7.07	44.33
<b>7.</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>28.42</b>	<b>-9.10</b>	<b>17.10</b>	<b>21.08</b>	<b>49.25</b>	<b>-30.68</b>
<b>8.</b>	<b>Exceptional Items</b>	-	-	-	-	-	-25.00
<b>9.</b>	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>28.42</b>	<b>-9.10</b>	<b>17.10</b>	<b>21.08</b>	<b>49.25</b>	<b>-55.68</b>
<b>10.</b>	<b>Tax expense</b>	5.18	-0.50	3.51	4.18	7.21	-7.09
<b>11.</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>23.24</b>	<b>-8.60</b>	<b>13.60</b>	<b>16.90</b>	<b>42.04</b>	<b>-48.59</b>
<b>12.</b>	<b>Extraordinary items</b>	-	-	-	-	-	-
<b>13.</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>23.24</b>	<b>-8.60</b>	<b>13.60</b>	<b>16.90</b>	<b>42.04</b>	<b>-48.59</b>
<b>14.</b>	<b>Other Comprehensive Income (Net of tax)</b>	-	-	-	-	-	-
<b>15.</b>	<b>Total Comprehensive Income (13+14)</b>	<b>23.24</b>	<b>-8.60</b>	<b>13.60</b>	<b>16.90</b>	<b>42.04</b>	<b>-48.59</b>
<b>16.</b>	<b>Paid-up equity share capital (Face Value of Rs. 10 each)</b>	436.00	436.00	436.00	436.00	436.00	436.00
<b>17.</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	30.00	30.00	30.00	30.00	30.00	30.00
<b>18.</b>	<b>i. Earnings Per Share before and after extraordinary items (of Rs. 10/- each) (not annualised):</b>						
	(a) Basic	0.53	(0.20)	0.31	0.39	0.96	(1.11)
	(b) Diluted	0.53	(0.20)	0.31	0.39	0.96	(1.11)

**Notes:**

- The unaudited standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- The above unaudited standalone financial results of the Company have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on January 16, 2019. The statutory auditors have carried out a limited review of these results.
- With effect from July 01, 2017, Goods and Service Tax ("GST") has been implemented which has replaced several indirect taxes including excise duty. While Ind AS required excise duty to be included while computing revenues, GST is required to be excluded from revenue computation. However, 'Revenue from operations has been disclosed net of excise duty in these results to enhance comparability of financial information.
- The Company's business activity falls within a single reportable business segment i.e. 'Manufacturing'

Place: Nashik  
Date: January 16, 2019

For Fortune Foods Limited

Shalish Gupta  
Whole-time Director  
(DIN - 1066537)







## Limited Review Report

### Review Report to The Board of Directors, Fortune Foods Limited

We have reviewed the accompanying statement of unaudited financial results of Fortune Foods Limited ('the Company') for the quarter and nine months ended **31 December 2018** ('statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations').

The preparation of the Statement in accordance with the recognition and measurement principals laid down in Indian Accounting Standards (Ind AS 34) "Interim Financial Reporting" including the creation and maintenance of all accounting and other records supporting its contents is the responsibility of the Company's Management. The Company's Management is responsible for the designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review we draw attention to the below observations conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ratan Chandak & Co.**  
*Chartered Accountants*

CA Niranjan R. Laddha  
*Partner*  
Membership No.: 111756  
Firm Reg. No.: 108696W  
Place: Nashik  
Date: January 16, 2018

