

1st August, 2019

BSE Limited
PJ Towers, Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bnadra (East)
Mumbai - 400 051

Scrip code : 532707

Trading Symbol : DYNPRO

Dear Sir,

Sub: Outcome of Board Meeting and Submission of Unaudited Financial Results for the Quarter ended June 30, 2019 as per Regulation 33 of SEBI (LODR) Regulations, 2015

The Board of Directors at their Meeting held today, approved the Unaudited Financial Results for the quarter ended on 30th June, 2019 which was commenced at 11.00 AM and concluded at 12.05 PM.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we enclose herewith Unaudited financial result for the quarter ended on 30th June, 2019 along with Limited review report.

The 29th Annual General Meeting of the members of the company is scheduled to be held 26th September, 2019.

This is for your kind information.

Yours faithfully,

For Dynemic Products Limited



Bhagwandas K. Patel
Managing Director

Encl : as above

DYNEMIC PRODUCTS LTD.

Regd. Office: B-301, Satyamev Complex - 1, Opp. Gujarat High Court, S. G. Road,
Sola, Ahmedabad - 380 060, Gujarat, INDIA. Tel.: +91-79-27663071 / 76, 65233073
Fax: +91-79-27662176 • Email: info@dynemic.com • Website: www.dynemic.com

Unit - I: 6401, 6402, 6415, 6416, 6400, 6400/1, GIDC Estate, Ankleshwar - 393 002.
Unit - II: 3709/6, 3710/1, 3710/3, GIDC Estate, Ankleshwar - 393 002.
CIN : L24100GJ1990PLC013886

AN ISO 22000, ISO 9001, ISO 14001 & HACCP CERTIFIED COMPANY

**DYNEMIC**
COLOURING LIVES**DYNEMIC PRODUCTS LIMITED**

Regd Office : B-301 Satyamev Complex-1, Opposite Gujarat High Court ,S.G Highway, Sola,Ahmedabad-380060

Email : info@dynemic.com Tel. No. : 079-27663071/76 Fax No. 079-27662176

CIN - L24100GJ1990PLC013886

www.dynemic.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2019**(Rs. In Lacs)**

Sr No	PARTICULARS	STANDALONE				CONSOLIDATED	
		FOR THE QUARTER ENDED			F.Y. ENDED	QUARTER ENDED	F.Y. ENDED
		30/06/2019	31/03/2019	30/06/2018	31/03/2019	30/06/2019	31/03/2019
		UNAUDITED	AUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	Income from operations						
	(a) Sales/Income From Operations(Incl. of Excise Duty)	4535.81	4860.80	3646.61	16082.13	4535.81	16088.44
	(b) Other Operating Income	138.91	58.71	135.15	578.84	138.91	578.85
		4674.72	4919.52	3781.76	16660.98	4674.72	16667.29
	(c) Less : Excise Duty	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (a+b-c)	4674.72	4919.52	3781.76	16660.98	4674.72	16667.29
2	Other Income	15.17	11.43	2.03	19.78	15.17	24.95
3	Total Income / Revenue (1+2)	4689.89	4930.95	3783.79	16680.76	4689.89	16692.24
4	Expenses						
	(a) Cost of Materials Consumed	2670.51	2729.23	1839.55	8449.03	2670.51	8449.03
	(b) Purchase of Stock in Trade	311.47	95.77	240.55	1350.78	311.47	1355.78
	(c) Changes in Inventories- Finished Goods, Stock in Trade etc	(415.36)	(44.05)	66.63	(336.66)	(415.36)	(336.66)
	(d) Employee benefits expense	210.83	251.67	166.40	800.45	210.98	801.10
	(e) Finance Cost	43.70	36.45	31.42	117.24	43.70	117.45
	(f) Depreciation and Amortisations	84.29	82.51	83.19	335.16	84.29	335.24
	(g) Other Expenses	974.37	996.76	801.98	3424.96	975.29	3427.20
5	Total Expenditure (a to g)	3879.81	4148.33	3229.72	14140.95	3880.88	14149.13
6	Profit / (Loss) before exceptional and extraordinary items and tax	810.08	782.62	554.07	2539.81	809.01	2543.11
7	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
8	Profit / (Loss) before extraordinary items and tax	810.08	782.62	554.07	2539.81	809.01	2543.11
9	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit before tax	810.08	782.62	554.07	2539.81	809.01	2543.11
	Current Tax	240.00	255.51	193.23	778.34	240.00	779.22
	Deferred Tax	0.00	(34.19)	0.00	(34.19)	0.00	(34.33)
11	Total tax expenses	240.00	221.32	193.23	744.15	240.00	744.89
12	Net Profit Loss for the period	570.08	561.30	360.84	1795.66	569.01	1798.22
13	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	(0.12)	(0.25)
14	Non Controlling Interest	0.00	0.00	0.00	0.00	0.02	(0.05)
15	Net Profit / (Loss) after taxes, non controlling interest and share of profit / (loss) of associates (12 + 13 + 14) *	570.08	561.30	360.84	1795.66	568.91	1797.92
16	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss	0.00	(14.97)	0.00	(14.97)	0.00	(14.97)
	(b) Tax relating to items that will not be reclassified to profit or loss	0.00	(4.36)	0.00	(4.36)	0.00	(4.36)
	(c) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
17	Total Comprehensive Income for the period	570.08	541.97	360.84	1776.33	568.91	1778.59
18	Paid up Share Capital (Face Value - Rs. 10 Each)	1132.84	1132.84	1132.84	1132.84	1132.84	1132.84
19	Reserves Excluding Revaluation Reserves				9602.69		9683.17
20	Earning Per Share						
	a) Basic and diluted EPS before Extra Ordinary items for the period, for the year to date and for the previous year	5.03	4.78	3.19	15.68	5.02	15.70
	b) Basic and diluted EPS after Extra Ordinary items for the period, for the year to date and for the previous year	5.03	4.78	3.19	15.68	5.02	15.70

21 Disclosure of notes on financial results

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 01.08.2019
- The figures for the previous year/ quarter have been regrouped/rearranged wherever required to match with current figures
- The Auditor of the company has carried out the limited review of the above standalone and consolidated unaudited financial results and have issued an unqualified limited review report for the Quarter ended on 30.06.2019.
- Provision for Deferred Taxation, if any, will be made at the end of the year.

Place : Ahmedabad

Date : 01/08/2019

For-Dynemic Products Limited

Bhagwandas K Patel
Managing Director.

Independent Auditors' report on review of standalone unaudited financial results of Dynemic Products Limited pursuant to Regulation 33 of the SEBI (Listing and Obligation Disclosure Requirements) Regulations, 2015

**To,
The Board of Directors of
Dynemic Products Limited**

We have reviewed the accompanying statement of standalone unaudited financial results of Dynemic Products Limited ('the Company') for the quarter ended 30 June 2019 ('the Statement'). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, ASIM RAVINDRA & ASSOCIATES
CHARTERED ACCOUNTANTS**



(RAVINDRA MEHTA)
Partner
M.No. 43051

Date: 01/08/2019
Place: Ahmedabad

Independent Auditor's review report on review of consolidated unaudited quarterly financial results of the Company pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To,
The Board of Directors of
Dyemic Products Limited**

We have reviewed the accompanying statement of consolidated unaudited financial results of Dyemic Products Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended 30 June 2019 ('the Statement'), being submitted by the Parent pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('IND AS 34'), as prescribed under section 133 of Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of Dynamic Overseas (India) Private Limited (the "Subsidiary") and Dyemic Holdings Private Limited (the "Associate").

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



We did not review the interim financial information/financial results of the subsidiary Dynamic Overseas (India) Private Limited included in the consolidated unaudited financial results, whose interim financial information/financial results reflect total revenue of Rs.0.00 Lakhs, total net loss after tax of Rs. 1.07 Lakhs and total comprehensive income of Rs.0.00 Lakhs for the quarter ended June 30, 2019, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of Rs.0.12 Lakhs for the quarter ended June 30, 2019, as considered in the consolidated unaudited financial results, in respect of one associate, whose interim financial information/financial results have not been reviewed by us. These interim financial information/financial results have been given by the management and we have relied on the same, and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of this subsidiary/associates is based solely on the information/ financial results given by the management and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

**For, ASIM RAVINDRA & ASSOCIATES
CHARTERED ACCOUNTANTS**



(Signature)
(RAVINDRA MEHTA)
Partner
M.No. 43051

Date: 01/08/2019
Place: Ahmedabad