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**bajajgroup**

## **THE HINDUSTAN HOUSING COMPANY LIMITED**

Regd. Office : Bajaj Bhawan, 2nd Floor, Jamnalal Bajaj Marg, 226, Nariman Point, Mumbai - 400 021.

**CIN:- L45200MH1934PLC002346**

**www.hhclbajaj.com**

14<sup>th</sup> February, 2019

To,  
The Department of Corporate Services,  
BSE Ltd.,  
1<sup>st</sup> floor, New Trading Ring,  
Rotunda Building,  
P.J. Towers, Dalal Street,  
Fort, Mumbai - 400 001.

Dear Sir,

Re: Security Code No. 509650

Sub: Unaudited Financial Results of the Company  
for the Quarter and Nine months ended on 31/12/2018

Please find enclosed herewith Unaudited Financial Results of the Company for the Quarter and Nine months ended on 31/12/2018 which was approved by the Board of Directors at its meeting held on 14<sup>th</sup> February, 2019 along with a copy of the Limited Review Report dated 14<sup>th</sup> February, 2019 issued by M/s. K. K Mankeshwar & Co. (CAs), the Statutory Auditors of our Company.

The Board Meeting commenced at 5.00 p.m and concluded at 5.45 p.m.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,  
For The Hindustan Housing Company Ltd.



(Pradeep Dhruva)  
Company Secretary

Encl.: as above

**Independent Auditor's Review Report on Review of Interim Financial Results  
To,  
The Board of Directors,  
The Hindustan Housing Company Ltd.**

1. We have reviewed the unaudited financial results of **THE HINDUSTAN HOUSING COMPANY LTD.** (the Company) for the quarter/nine months ended 31<sup>st</sup> December, 2018 which are included in the accompanying Statement of unaudited standalone financial results for the quarter/nine months ended 31<sup>st</sup> December, 2018 on that date together with notes thereon (the statement). The statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initialled by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**GIRISH M. PATHAK**

Partner

Membership No. 102016

For and on behalf of

**K K MANKESHWAR & CO.**

Chartered Accountants

FRN - 106009W

Mumbai, dated the 14<sup>th</sup> February, 2019.

# THE HINDUSTAN HOUSING COMPANY LIMITED

Regd. Office : Bajaj Bhawan, 2nd Floor, Jamnalal Bajaj Marg, 226, Nariman Point, Mumbai - 400 021.

CIN:- L45200MH1934PLC002346

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**UNAUDITED FINANCIAL RESULTS**  
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	114.87	110.51	99.16	335.29	270.84	368.23
2	Other Income	16.18	25.86	4.68	46.30	23.73	57.03
3	<b>Total Revenue (1+2)</b>	<b>131.05</b>	<b>136.37</b>	<b>103.84</b>	<b>381.59</b>	<b>294.57</b>	<b>425.96</b>
4	Expenses :						
	a) Employee Benefits Expense	51.05	43.85	41.63	130.58	103.06	140.49
	b) Electricity & Power	8.29	8.31	8.78	25.80	27.44	34.81
	c) Finance Cost	2.24	2.90	0.59	6.77	1.74	2.34
	d) Depreciation & Amortisation Expense	5.94	11.39	2.58	22.21	7.69	10.38
	e) Other Expenses	26.50	29.89	21.26	90.88	63.47	85.19
	<b>Total Expenses</b>	<b>94.02</b>	<b>96.34</b>	<b>74.84</b>	<b>276.24</b>	<b>203.40</b>	<b>273.21</b>
5	<b>Profit/(Loss) before Exceptional Items and Tax (3-4)</b>	<b>37.03</b>	<b>40.03</b>	<b>29.00</b>	<b>105.35</b>	<b>91.17</b>	<b>152.75</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit/(Loss) before Tax (5-6)</b>	<b>37.03</b>	<b>40.03</b>	<b>29.00</b>	<b>105.35</b>	<b>91.17</b>	<b>152.75</b>
8	Tax Expenses						
	a) Current tax	(2.00)	(6.50)	(7.50)	(16.00)	(20.00)	(30.00)
	b) Deferred tax charge/(credit)	(0.46)	(0.60)	(0.01)	(2.36)	(3.80)	(3.25)
9	<b>Net Profit after tax for the period / year from continuing Operations</b>	<b>34.57</b>	<b>32.93</b>	<b>21.49</b>	<b>86.99</b>	<b>67.37</b>	<b>119.50</b>
10	<b>Profit/(Loss) from discontinued Operations</b>	-	-	-	-	-	-
11	Tax Expenses of discontinued Operations	-	-	-	-	-	-
12	Profit/(Loss) from discontinued Operations (after tax) (10-11)	-	-	-	-	-	-
13	<b>Profit/(Loss) for the period / year (9+12)</b>	<b>34.57</b>	<b>32.93</b>	<b>21.49</b>	<b>86.99</b>	<b>67.37</b>	<b>119.50</b>
14	Other Comprehensive Income (OCI), net of tax						
	i) Item that will not be reclassified to profit or loss	24.78	18.48	79.99	148.07	352.82	144.69
	ii) Remeasurement of gain/(loss) of measuring net defined benefit liability	0.44	0.44	(1.17)	0.88	(3.52)	1.77
15	<b>Total Comprehensive Income for the period (13+14) (Comprising of Profit and OCI for the period)</b>	<b>59.79</b>	<b>51.85</b>	<b>100.31</b>	<b>235.94</b>	<b>416.67</b>	<b>265.96</b>
16	Paid-up Equity Share Capital (Face Value of ₹ 25/- each)	6.09	6.09	6.09	6.09	6.09	6.09
17	Basic and Diluted earning per share (Face Value of ₹ 25/- each)	<b>142.85</b>	<b>136.08</b>	<b>88.80</b>	<b>359.46</b>	<b>278.39</b>	<b>493.80</b>

**Notes :**

- The Company is primarily engaged in a single segment business of providing and rendering administrative and allied services.
- The Regional Provident Fund Office, Mumbai (RPFO) vide its Order dated 24.09.2013 had directed the Company to pay Provident Fund dues amounting to ₹ 23.55 Lakhs in respect of certain contract workers, retrospectively w.e.f. 01.04.1999 onwards. The RPFO has fully recovered the said amount from the Company. The Company had preferred an Appeal against the Order before the EPF Appellate Tribunal, New Delhi (EPFAT). The EPFAT has passed an Order dated 10.03.2016, setting aside the Order passed by the RPFO (Mumbai) and has remitted the case back to RPFO (Mumbai) to dispose it off afresh in accordance with law. Pending reassessment by the RPFO, the amount so recovered by the RPFO has been disclosed under "Long Term Loan & Advances". The interest and penalty, if any, payable thereon presently is not ascertainable.
- The above Unaudited Standalone Financial Results for the quarter / nine months ended 31st December, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors respectively at their respective meeting held on 14th February, 2019. The Statutory Auditors of the Company have carried out a Limited Review of Financial Results for quarter / nine months ended 31st December, 2018.
- Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no adjustments required to the retained earnings at April 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the aforesaid Financial Results.
- The previous financial quarter's figures have been regrouped / rearranged wherever necessary.



By Order of the Board of Directors  
For The Hindustan Housing Co. Ltd.

*Mehrotra*  
Vinaya Mehrotra  
Chairman