



INDIA STEEL

WORKS LTD

Inner Vision. Global Action.

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 513361.

Date: 27-02-2024

Dear Sir/Madam,

Sub: Disclosure of Voting Results at the 2nd (EGM No.2/2023-24) Extraordinary General Meeting (EGM) of the Company held on Monday, 26th February, 2024 as required under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Scrutinizers Report.


The 2nd (EGM No.2 / 2023-24) Extraordinary General Meeting ('EGM') of the Company was held on Monday, 26th February, 2024 at 2.00 P.M. through Video Conferencing / Other Audio Visual Means.

The Special Resolutions No. 1, 2 and 3, as contained in the Notice of the EGM dtd.16.01.2024, was approved/passed by the shareholders of the Company with requisite majority.

As required under Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are furnishing herewith the Combined Voting Result (i.e. result of remote e-voting prior to the EGM and e-voting conducted at the EGM) along with the Scrutinizer's Report thereon.

We request you to kindly take the same on your records.

Thanking You,
For India Steel Works Limited


Dilip Maharana
Company Secretary & Compliance Officer
Membership No. A23014.
Encl.: a/a.



REGD. OFFICE & STEEL PLANT

Zenith Compound Khopoli,
Raigad - 410 203, Maharashtra, India
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CIN: L29100MH1987PLC043186

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Outcome of Voting Results as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Date of the 2nd (EGM No.2/2023-24) Extra-Ordinary General Meeting (EGM)	26/02/2024
Total number of shareholders on record date	51082
No. of shareholders present in the meeting either in person or through proxy	-
Promoters and Promoter Group	-
Public	-
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group	15
Public	35

Resolution Details(1)

Resolution Required-Special Resolution					Approval to the Appointment of Mr. Ratna Deep Ranjan (DIN: 08755116) as Non-Executive Independent Director of the Company for first term of 5 (Five) consecutive years.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No.			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-voting	191270439	191270439	100.0000	191270439	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot(if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		191270439	191270439	100.0000	191270439	0	100.0000
Public Institutions	E-voting	5279950	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot(if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5279950	0	0.0000	0	0	0.0000
Public Non-Institutions	E-voting	201530536	575088	0.2854	570073	5015	99.1280	0.8720
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot(if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		201530536	575088	0.2854	570073	5015	99.1280
Total		398080925	191845527	48.1926	191840512	5015	99.9974	0.0026

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Resolution Details(2)

Resolution Required-Special Resolution					To rescind the Resolution passed at the thirty fifth Annual General Meeting of the Company to increase the Authorized Share Capital & consequential amendment to Memorandum of Association of the Company:			
Whether promoter/ promoter group are interested in the agenda/resolution?					No.			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	191270439	191270439	100	191270439	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		191270439	191270439	100	191270439	0	100
Public Institutions	E-voting	5279950	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		5279950	0	0	0	0	0
Public Non-Institutions	E-voting	201530536	575088	0.28536023	569573	5515	99.041016	0.95898367
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		201530536	575088	0.28536023	569573	5515	99.041016
Total		398080925	191845527	48.1925948	191840012	5515	99.997125	0.00287471

Resolution Details(3)

Resolution Required					Adoption of new set of Memorandum of Association with amended object clauses/other clause.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	191270439	191270439	100	191270439	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		191270439	191270439	100	191270439	0	100

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Public Institutions	E-voting	5279950	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	5279950	0	0	0	0	0	0
Public Non-Institutions	E-voting	201530536	575088	0.28536023	570073	5015	99.1279595	0.87204045
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	201530536	575088	0.28536023	570073	5015	99.1279595	0.87204045
Total		398080925	191845527	48.1925948	191840512	5015	99.9973859	0.00261408

The Special Resolutions have been passed by the members with requisite majority.

For India Steel Works Limited

Varun S. Gupta
Managing Director/Chairman of the Meeting
DIN: 02938137
Date-27-02-2024



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REENA S MODI & ASSOCIATES

COMPANY SECRETARIES

Ms. Reena T. Parekh

(Company Secretary, M.Com, LL.B)

Form No. MGT -13

Combined Report of Scrutinizer on e-voting process at the Extra-Ordinary General Meeting [Pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 and 21(2) of Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
Extra-Ordinary General Meeting of Equity Shareholders of
India Steel Works Limited,
held on MONDAY, 26TH FEBRUARY, 2024 at 2.00 p.m
through VC/OAVM at deemed venue
at India Steel Works Complex,
Zenith Compound Khopoli MH 410203.

Dear Sir,

Sub: Scrutinizer Report on remote e-voting process conducted pursuant to the provisions of Section 108 and 109 of the Companies Act, 2013 read with Rule 20 and 21(2) of the Companies (Management and Administration) Rules 2014 for Extra-Ordinary General Meeting (EGM)- MONDAY, 26TH FEBRUARY, 2024 at 2.00 p.m

I, Ms. Reena T Parekh, Proprietor of Reena S Modi & Associates, Company Secretaries, Mumbai, was appointed as Scrutinizer by the Board of Directors for the purpose of scrutinizing the remote e-voting process under the provision of Section 108 and Section 109 of the Companies Act, 2013 read with Rule 20 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any amendment thereof at the deemed venue of the Extra-Ordinary General Meeting (EGM) in a fair and transparent manner in respect of the below mentioned resolutions contained in the Notice of the EGM of the Equity Shareholders of India Steel Works Limited held on MONDAY, 26TH

FEBRUARY, 2024 at 2.00 p.m. (IST) through Video Conferencing ('VC') Facility Other Audio Visual Means(OAVM)by using NSDL Platform.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed there under relating to voting through electronic means (remote e-voting) on the resolution contained in the Notice of the EGM of the members of the Company. My responsibility as a scrutinizer for the remote e-voting process at the EGM is restricted to make a Scrutinizer report of the Votes Cast "in favour" or "against" the resolutions as stated below, based on the report generated from the remote e-voting system provided by National Securities Depository Limited ('NSDL'), the authorised agency engaged by the Company to provide remote e-voting facilities.

The Shareholder of the Company holding Shares as on the Cut -Off Date 19.02.2024 were entitled to vote on Resolutions proposed as set out in notice of Extra-Ordinary General Meeting of the members of the Company.

The Company had availed the E-Voting Facility offered by NSDL, the authorized agency to provide remote e-voting facility, engaged by the Company for conducting remote E-voting by the Shareholders of the Company. The Company had not provided voting through poll i.e. polling papers for members present at the Extra-Ordinary General Meeting as Meeting was held through Video Conferencing (VC).

The Remote E-voting period commenced on Thursday, 22nd February,2024 (9.00 a.m. IST) and Sunday, 25th February, 2024 (5.00 p.m. IST). The e-voting module was disabled by NSDL thereafter.

The Notice dated 16TH January, 2024 convening the Extra-Ordinary General Meeting of the Company along with Notes and Explanatory Statement, was sent to the members of the Company.

We have scrutinised and reviewed the votes tendered through remote e-voting based on the data downloaded from the NSDL remote e-voting system at the meeting respectively for the purpose of this report and the summary of voting were reconciled with the records maintained by the Company / Registrar and Share Transfer Agent of the Company and the authorizations lodged with the Company. The signature of the members, No. Of Shares held by respective members, members entitled to vote through remote e-voting were scrutinized and confirmed by the Registrar and Transfer Agent of the Company.

I hereby submit consolidated scrutinizer's report pursuant to Rule 20 and Rule 21(2) on the Resolutions proposed in the Notice of the EGM as under:

Mode of voting	Total valid votes	Votes in favour of Resolution			Votes against the Resolution			Invalid Votes Nos
		No of ballot / e-voting entry	No of votes	%	No of ballot / e-voting entry	No of votes	%	
Item 1: .Approval to the Appointment of Mr. Ratna Deep Ranjan (DIN: 08755116) as Non-Executive Independent Director of the Company for first term of 5 (Five) consecutive years. SPECIAL RESOLUTION								
E-voting	191845527	91	191840512	99.12795955	2	5015	0.872040453	NIL
Postal Ballot	0	0	0	0	0	0	0	NIL
Total	191845527	91	191840512	99.12795955	2	5015	0.872040453	NIL
Item 2: . To rescind the Resolution passed at the thirty fifth Annual General Meeting of the Company to increase the Authorized Share Capital & consequential amendment to Memorandum of Association of the Company: SPECIAL RESOLUTION								
E-voting	191845527	90	191840012	99.99712529	3	5515	0.002874709	NIL
Postal Ballot	0	0	0		0	0	0	NIL
Total	191845527	90	191840012	99.99712529	3	5515	0.002874709	NIL

Item 3: Adoption of new set of Memorandum of Association with amended object clauses/other clause: SPECIAL RESOLUTION								
E-voting*	191845527	91	191840512	99.99738592	2	5015	0.002614082	NIL
Postal Ballot	0	0		0	0	0	0	NIL
Total	191845527	91	191840512	99.99738592	2	5015	0.002614082	NIL

For Reena Modi & Associates



UDIN: **A025346E003495340**

Place: Mumbai

Date: 27/02/2024.