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E-mail : delhi@apmindustries.co.in
CIN No. : L21015RJ1973PLC015819
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APMIL/ 35

May 30, 2019

BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai - 400001

Ref: Stock Code 523537**Sub: Application for Extension of time for submission of Audited Financial Results along with Audit Report for the financial year ended March 31, 2019**

Dear Sir,

This application is made for seeking extension of time upto **June 20, 2019** for submission of audited Financial Results along with audit report for the financial year ended March 31, 2019.

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter referred as 'Listing Regulations') listed entity has to submit **"audited standalone financial results for the financial year, within sixty days from the end of the financial year along with the audit report and Statement on Impact of Audit Qualifications (applicable only) for audit report with modified opinion.**

Provided that if the listed entity has subsidiaries, it shall, while submitting annual audited standalone financial results also submit annual audited consolidated financial results along with the audit report and Statement on Impact of Audit Qualifications (applicable only) for audit report with modified opinion)

Provided further that, in case of audit reports with unmodified opinion(s), the listed entity shall furnish a declaration to that effect to the Stock Exchange(s) while publishing the annual audited financial results."

The Company is a law abiding Company. It has complied with all the statutory regulatory compliances specified under listing regulations including submission of unaudited financial results along with Limited Review Reports for each quarter with the Stock Exchange in the past.

However, due to circumstances explained below, the Company is not in a position to submit audited Financial Results for the financial year ended March 31, 2019, within the scheduled time period.

Reasons for seeking extension of time:-

The Scheme of arrangement among APM Industries Limited (Demerged Company) and APM Finvest Limited (Resulting Company) and their respective shareholders and creditors for the



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demerger of 'Finance & Investment Undertaking' ('Demerged Undertaking') of APM Industries Limited (Demerged Company) and subsequent amalgamation of Demerged Undertaking with its wholly owned subsidiary APM Finvest Limited (Resulting Company) was approved by the Board of Directors and shareholders of both the companies and creditors of demerged company, as there is no creditors in resulting company.

Further, BSE Limited has also issued its Observation letter regarding draft scheme of arrangement stating that they have no adverse observations on it and both the companies has filed a joint petition with the Hon'ble National Company Law Tribunal, Jaipur bench ('Tribunal'), seeking its sanction of the scheme of arrangement.

In the aforesaid matter, tribunal has pronounced the order on **May 24, 2019** and approved the same. **The Certified True Copy of Order is awaited to be received.**

Considering, the facts that order w.r.t. scheme of arrangement has been pronounced but the certified copy is yet to be receive by the company and being the close of financial year i.e. 31.03.2019, Company wants to depict true and fair view of its financial position by preparing and adopting the audited financial results for the financial year ending March 31, 2019, as per the effect of scheme of arrangement, being the appointed date for the Scheme of arrangement is April 01, 2018 and statutory auditors also require the time for auditing the financial statement of the Company for the year ending on March 31, 2019. Therefore, the audited financial results for the financial year ended March 31, 2019 is pending for completion.

The Company makes a humble request to your good office to grant an extension of time up to **June 20, 2019** for filing of the Audited Financial Results along with audit report for the financial year ended March 31, 2019.

We look forward receiving a positive feedback to our request.

Thanking you,



Yours faithfully,
For APM Industries Limited

R - Rajgarhia

R K Rajgarhia
Chairman