

SOWBHAGYA MEDIA LIMITED

L51109TG1994PLC018800



Date: 28-05-2019

Place: Hyderabad

To,
Department of Corporate Affairs,
BSE Limited,
25th floor, P J Towers,
Dalal Street,
Mumbai- 400 001.

Respected Sir/Madam,

Sub: Outcome of Board meeting - approval of Audited financial results for the Financial year ended 31-03-2019(F.Y. 2018-19) - Regulation- 30(2) and 33 of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 and Other Items:

Ref: Scrip Id: Sowbhagya& Scrip Code: 532025

With reference to the cited subject, we are hereby inform you that, the board of directors meeting of M/s. Sowbhagya Media Limited held on Tuesday, 28th May, 2019 at 4th Floor, Block-A, My Home Tycoon, Green Lands, Begumpet, Hyderabad, Telangana-500016 at 03:00 PM;

1. Considered and approved the Audited financial results for the period ended 31-03-2019(F.Y. 2018-19) under Regulation- 30(2) read with Schedule III and 33 of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015.
2. Company has received requisition under Section- 100(2) of the Companies Act, 2013 from Siri Media Private Limited which is holding company of Sowbhagya Media Limited for proposing the Appointment of Mrs.HemalayaKumariMurukonda as Director and Managing Director who is related to the promoters of the holding company.

The Board has discussed and decided to withhold the requisition issued by M/s. Siri Media Private Limited in the best interest of the Company until disposal of the cases pending before Hon'ble NCLT, Hyderabad filed against the said requisitioner by the Company in view of the few following grounds that:

- a. There is a pending case under Insolvency and Bankruptcy Code, 2016 (IBC) with National Company Law Tribunal (NCLT), Hyderabad Bench against Siri Media Private Limited which was filed by Sowbhagya Media Limited for recovery of its outstanding amounts. Siri Media Private Limited, who facing Insolvency application in NCLT as a corporate debtor, is allowed to appoint their nominee as a Director/

Reg. Office : 4th Floor, Block-A, My Home Tycoon, Green Lands, Begumpet,
Hyderabad - 500 016, Telangana, India. Website : www.sowbhagya.in

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SOWBHAGYA

MD on the Board, there may be a chance to dilute the case which will be detrimental to the interest of minority and small shareholders who holds about 40 percent of the shares .

b. Mrs.Hemalaya Kumari Murukonda, who is majority share partner of M/s.Padma Media House , is being proposed to appoint as a Managing Director of the Company. M/s. Padma Media House owes substantial amount to the Company and not responding to the calls of the Company for the payment of said amount. Appointment of Mrs. Hemalaya Kumari Murukonda as Managing Director would also be detrimental to the interest of the Company and its minority shareholders

We request you to update your records accordingly.

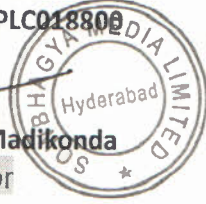
For Sowbhagya Media Limited

CIN-L51109TG1994PLC018800


Madhusudan Rao Madikonda

Wholetime Director

DIN: 01638593







Auditor's Report on Financial Results of Frontier Informatics Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
THE BOARD OF DIRECTORS OF
Sowbhagya Media Limited
HYDERABAD.

We have audited the accompanying statement of financial results of **Sowbhagya Media Limited** ('The Company') for the quarter and year ended 31st March, 2019 ('standalone financial results') attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These financials results have been prepared on the basis of the annual Ind AS financial statements, which are the responsibility of the company's management and approved by the board of directors. Our responsibility is to express an opinion on this financial results based on our audit of such Ind AS financial statements which have been prepared in accordance with recognition and measurement principals laid down in Indian accounting standards ('Ind AS') prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with standards on auditing issued by the Institute of Chartered Accountants of India generally accepted in India. Those standards require that we complied with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit involves examining on test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

For **K V S R Y & ASSOCIATES**
Chartered Accountants
Firm Reg. No. 08169S

(K. VENKATESWARLU)
Partner
M. No: 20706B






We believe that audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us these statements:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and
- (ii) give a true and fair view of the net profit (Financial Performance including other comprehensive income) and other financial information for the quarter and year ended 31 March 2019.

For K V S R Y & ASSOCIATES
Chartered Accountants
Firm No: 08169S



Place: Hyderabad
Date: 28th May, 2019.

KARI VENKATESWARLU - Partner
Membership No: 207068



SOWBHAGYA MEDIA LIMITED



Sowbhagya Media Limited
CIN :L51109TG1994PLC018800
Flat.No.404, 4th Floor, My Home Tycoon,
Green Lands, Begumpet, Hyderabad- 5000 16.
Audited Financial Results

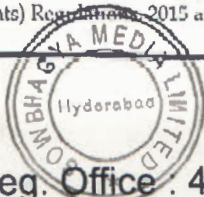
Statement of Audited financial results for the quarter and year ended March 31, 2019(Ind AS)

Particulars	Amount in Lakhs				
	3 Months ended 31.03.2019 (Audited)	3 Months ended 31.12.2018 (Un Audited)	3 Months ended 31.03.2018 (Un Audited)	Year ended March 31, 2019 (Audited)	Year ended March 31, 2018 (Audited)
Income :					
Revenue from operations	-	-	72.15	5.55	307.98
Other income	(0.81)	-	23.82	-	26.38
Total income	(0.81)	-	95.97	5.55	334.36
Expenses :					
Expenditure on Media Operations	1.96	-	24.60	7.95	230.63
Employees benefits expense	1.31	7.16	6.91	27.41	29.54
Depreciation and amortisation expenses	3.80	1.49	1.73	8.27	7.03
Other expenses	11.88	12.31	81.25	57.94	154.36
Finance costs	-	-	(0.67)	-	1.29
Total Expenses	18.95	20.96	113.82	101.57	422.85
Profit/(loss) before tax	(19.76)	(20.96)	(17.85)	(96.02)	(88.49)
Tax expense					
- Current tax	-	-	-	-	-
- Deferred tax	34.79	0.72	(1.50)	34.79	6.88
- Income tax prior year	-	-	-	-	-
Net profit / (loss) for the year	15.03	(20.24)	(19.35)	(61.23)	(81.61)
Other comprehensive income :					
a) 'Items that will not be reclassified to profit or loss	-	-	-	-	-
Income tax relating to above	-	-	-	-	-
b) 'Items that may be reclassified to profit or loss	-	-	-	-	-
Income tax relating to above	-	-	-	-	-
Total other comprehensive income for the year, net of tax	-	-	-	-	-
Total comprehensive income for the year	15.03	(20.24)	(19.35)	(61.23)	(81.61)
Paid-up equity Share Capital	1093.00	1,093.00	1,093.00	1,093.00	1,093.00
Earnings per equity share					
Basic earnings per share	0.14	(0.19)	(0.18)	(0.56)	(0.75)
Diluted earnings per share	0.14	(0.19)	(0.18)	(0.56)	(0.75)

1. The Operation of the company is only one segment viz., producing of daily serials in regional languages which are being telecast in regional channels in Telugu and also into production and distribution of telugu films.

2. The above audited Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors on May 28, 2019.

3. The financial results of the company has been prepared in accordance with the companies (Indian Accounting Standards) (Ind AS) notified under section 133 of the Companies Act, 2013 and read with companies (Indian Accounting Standards) Rules, 2015 as amended by companies (Indian Accounting Standards)(Amendment) Rules, 2016 and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016.



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SOWBHAGYA MEDIA LIMITED



Statement of Assets and Liabilities

Particulars	(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)
	As at	As at	As at
	31st March, 2019	31st March, 2018	1st April 2017
	(Audited)	(Audited)	(Audited)
ASSETS			
Non-current assets			
Property, plant and equipment	28.70	35.83	44.41
Capital work-in-progress	-	-	-
Other Intangible assets	48.93	49.60	50.28
Financial assets			
i. Loans	502.82	550.44	591.90
ii. Other financial assets	157.21	160.17	110.30
Deferred tax assets (Net)	44.95	10.16	3.28
Other non-current assets	2.84	2.84	2.84
Total non-current assets	785.45	809.04	803.01
Current assets			
Financial assets			
i. Trade receivables	27.77	50.00	37.80
ii. Cash and cash equivalents	0.39	40.12	100.37
iii. Bank balances other than (ii) above	3.00	23.00	127.43
Current tax assets (net)	6.11	19.33	12.82
Other current assets	82.12	64.70	14.22
Total current assets	119.39	197.15	292.64
Total assets	904.84	1,006.19	1,095.65
EQUITY AND LIABILITIES			
Equity			
Equity share capital	1,093.00	1,093.00	1,093.00
Other equity	(196.57)	(135.34)	(53.74)
Total equity	896.43	957.66	1,039.26
LIABILITIES			
Current liabilities			
Financial liabilities			
Trade payables	6.23	44.65	47.77
Other current liabilities	2.17	3.88	8.62
Total current liabilities	8.40	48.53	56.39
Total liabilities	8.40	48.53	56.39
Total equity and liabilities	904.83	1,006.19	1,095.65

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for Sowbhagya Media Limited

M. Madhusudhana Rao
M. Madhusudhana Rao
Director

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