

Manali Petrochemicals Limited

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The Manager Listing Department BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street, Fort Mumbai - 400 001 **Stock Code: 500268** The Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra-Kurla Complex Bandra (East) Mumbai - 400 051 **Stock Code: MANALIPETC**

Dear Sir,

Sub: Press Release - Reg.

PennWhite Limited, the Company's Overseas Stepdown Subsidiary in UK (PWL, UK), has informed us today about the appointment of Krahn UK Limited as its UK distributor for silicon oils. A press release being issued by PWL, UK in this regard is attached.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully, For Manali Petrochemicals Limited

R Swaminathan **Company Secretary**

Encl: As above



Factories :

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For immediate release

PENNWHITE LIMITED APPOINTS KRAHN UK LIMITED AS UK DISTRIBUTOR FOR SILICONE OILS

Middlewich (UK), 15 May 2024: PennWhite Limited, UK ("PennWhite") and KRAHN UK Limited ("KRAHN") announced today a long-term distribution agreement related to the distribution of silicone oil in the UK and Ireland market, through the appointment of KRAHN UK Limited as a distributor of silicone oils under the PennWhite brand, with immediate effect.

PennWhite Limited, based in Middlewich (UK) is a leading manufacturer of antifoam chemistry under the renowned FoamDoctor® brand, and supplies a portfolio of silicone oils under the PennWhite brand. A wide range of other speciality chemicals are also manufactured to service the needs of long-term customers.

PennWhite's chemical processing aides play an essential role in the products of the world's biggest brands: most consumers may not realise that many of their everyday products have been touched by specialist processing aids, which are widely used in a wide range of applications, like food and beverage processing, wastewater treatment, upstream and downstream oil, and increasingly in the coatings and adhesives industry.

The company was bought in 2022 by Manali Petrochemicals Limited (MPL), India's only integrated manufacturer of polyols and a part of AM International, Singapore.

Today PennWhite is announcing a long-term distribution agreement partnership with **KRAHN UK Limited**, for the distribution of silicone oils in the UK and Ireland markets. The partnership will broaden the footprint of PennWhite silicone oils in the UK and Ireland markets and help meet the growing demand for premium products and more accessible supply options. Under the terms of the agreement KRAHN will market and promote PennWhite's silicone portfolio to a wide range of their industrial customers in the UK and Ireland.

Tobias Tasche, Chief Executive Officer of PennWhite Limited said "We are incredibly excited about this recent agreement with KRAHN, as our organizations are very much aligned in our long-term goals and values. PennWhite under new ownership is proactive in finding growth through new channels and new markets, and KRAHN have had a good footprint in the UK and Ireland markets with complementary products for many years. In addition, they have a strong logistics capability and a team of local technical sales staff which allows us to service these markets appropriately. We look forward to leveraging the excellent reputation of our new partner KRAHN".

Andrew Lamb, Managing Director, KRAHN UK Limited.

"KRAHN is delighted to have reached this agreement as we see an increasing interest from our customers in premium silicone oils. PennWhite Limited is well-respected, its reputation built upon almost 40 years of experience in silicone applications. The partnership allows us to dynamically enter this market segment whilst better serving our customers with an even wider spectrum of their raw material requirements. It also provides an opportunity for further growth and we look forward to achieving great success, together."



For immediate release

Press Release



Logo of PennWhite Limited



Logo of KRAHN UK Limited



Left to right:

Andrew Lamb (Managing Director, KRAHN UK Limited) Ben Walter (Technical Development Manager, KRAHN UK Limited) Morgan Pitts (Sales Manager, PennWhite Limited) David Garner (Business Development Manager, PennWhite Limited)

(Photo courtesy of KRAHN UK Limited)

GLOBAL CHEMICAL SOLUTIONS

For immediate release

Press Release

About PennWhite Limited (www.PennWhite.co.uk)

PennWhite is a leading manufacturer and supplier of speciality chemicals, including foam control agents sold under the FoamDoctor® brand, silicone oils and of other speciality chemicals sold to more than 50 countries. It is a subsidiary of Manali Petrochemicals Limited (MPL), a company listed on the Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Limited (NSE), India's only integrated manufacturer of polyols and a part of AM International, Singapore. Pennwhite manufacture over 200 products - from high-quality foam control agents to high-performance lubricants, surface coatings, release agents and silicone emulsions. The products service the needs of long-term customers in a wide range of applications, like food and food processing, wastewater treatment, upstream and downstream oil, and increasingly in the coatings and adhesives industry.

For more information: visit www.PennWhite.co.uk / +44(0) 7818 629807

About KRAHN UK (www.krahn.eu)

KRAHN UK Limited is a chemical distribution company located in Sandbach, United Kingdom. It offers its customers an extensive and high-quality product range, technical services as well as in-house laboratory support, and works closely together with international chemical manufacturers. They benefit from its target-oriented product marketing in England, Scotland, Wales and Northern Ireland – utilizing deep knowledge of the local markets.

KRAHN UK is a part of KRAHN Chemie Group, which achieved a turnover of about EUR 340 million in 2022 and currently employs 290 people. It supplies products to the following processing industries: coatings, construction, adhesives and sealants, plastics, rubber, lubricants and fuels, industrial cleaning and home care, personal care, chemical intermediates as well as all industrial sectors in which heating and cooling circuits are used. Headquartered in Hamburg, Germany, KRAHN Chemie Group has subsidiaries and local sales teams in the Benelux, France, Italy, Poland, Greece, Sweden, United Kingdom, Spain, Austria, Romania, the Czech Republic, Hungary and China. The group of companies is part of the family-owned and globally active Otto Krahn Group.

For more information visit <u>www.krahn.eu</u> or <u>https://www.linkedin.com/company/krahnuk/</u>.

For editorial queries, please contact:

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