

**November 29, 2023**

To, The BSE Limited Corporate Relationship Department 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P. J. Towers Dalal Street, Mumbai - 400 001 Scrip: 506390 E-mail: corp.relations@bseindia.com	To, The National Stock Exchange of India Limited Listing Department, Exchange Plaza, 5 <sup>th</sup> floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip: HEUBACHIND E-mail: cmlist@nse.co.in
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**Sub.: Result of Postal Ballot – for Appointment of Mr. Ravi Kapoor (DIN: 01761752) as a Non- Executive Director of the Company.**

Dear Sir / Madam,

We refer to the Notice of Postal Ballot dated October 17, 2023 circulated to all the Shareholders of the Company for seeking their approval for Appointment of Mr. Ravi Kapoor (DIN: 01761752) as a Non- Executive Director of the Company by means of Postal Ballot including E-voting, in accordance with the provisions of the Act and relevant MCA circulars.

The Company had appointed Mr. Bhadresh Shah, Proprietor of Bhadresh Shah & Associates, Company Secretaries (COP 15957, ACS 23847) as the Scrutinizer for conducting Postal Ballot process in a fair and transparent manner. The last date for receiving duly filled postal ballot forms was close of working hours at 5:00 p.m. on November 29, 2023. The E-voting was kept open from October 31, 2023 at 09:00 a.m. and ended on November 29, 2023 at 05:00 p.m.

The Scrutinizer has carried out the scrutiny of E-voting Report generated from CDSL and submitted his Report on November 29, 2023. The Scrutinizer's Report dated November 29, 2023 is enclosed herewith for your reference and record.

The result of Postal Ballot under Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is as follow:

Mode of Voting	Postal Ballot (including E-voting)
Total number of shareholders as on October 13, 2023 (cut-off date for reckoning the voting rights of the members)	54941
Resolution	Ordinary Resolution for Appointment of Mr. Ravi Kapoor (DIN: 01761752) as a Non-Executive Director of the Company.

**HEUBACH COLORANTS INDIA LIMITED**  
[formerly Clariant Chemicals (India) Limited]

Registered Office:  
Rupa Renaissance, B Wing, 25<sup>th</sup> Floor  
D-33, MIDC Road, TTC Industrial Area  
Juinagar, Navi Mumbai – 400705. India  
CIN: L24110MH1956PLC010806  
[www.heubach.com](http://www.heubach.com)



Based on Scrutinizer's Report which is enclosed herewith, the Resolution mentioned in the Notice of Postal Ballot dated October 17, 2023 has been duly passed by the members with requisite majority.

The voting results are being submitted to the stock exchanges in the prescribed XBRL format.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,  
For **Heubach Colorants India Limited**

**Amees Joshi**  
**Company Secretary**  
**Encl: As above**



## **SCRUTINIZER'S REPORT**

### **[Pursuant to the Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014]**

To,

**Mr. Bharath Ramraman Sesha,  
Managing Director**

**Heubach Colorants India Limited**

Rupa Renaissance, B Wing, 25<sup>th</sup> Floor,  
D-33, MIDC Road, TTC Industrial Area Juinagar,  
Navi Mumbai, Thane, Maharashtra, India, 400705

**Subject: Scrutinizer's Report on voting done through e-Voting and Postal Ballot Forms by the members of Heubach Colorants India Limited [Formerly known as Clariant Chemicals (India) Limited] pursuant to Section 110 of the Companies Act, 2013.**

Dear Sir,

1. I, **Bhadresh B. Shah**, proprietor of **M/s Bhadresh Shah and Associates, Practicing Company Secretary**, had been appointed as the Scrutinizer by the Board of Directors of Company for the purpose of Scrutinizing the voting done by way of Postal Ballot and e-voting, pursuant to the provisions of Section 110 of the Companies Act, 2013 (the Act), read with the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on resolution as mentioned in **Annexure – 'A'**.

#### **Management Responsibility**

2. The Management of the Company is responsible to ensure the compliance with the requirements of the (i) Act and the Rules made thereunder and (ii) the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (LODR) relating to voting through electronic means on the resolution contained in the Postal Ballot Notice.

#### **Scrutinizer Responsibility**

3. My responsibility as the scrutinizer for the voting process (Postal Ballot Forms and e-Voting) is restricted to make scrutinizer's Report of the votes cast "in favour" or "against" the resolution, based on the voting on Postal Ballot Forms as received from Shareholders and reports generated from the e-voting system provided by CDSL, the authorised agency to provide e-voting facilities and engaged by the Company.

#### **4. I submit my report as under:**

- a) The Company completed the dispatch (Physical and Electronic Mode) of Postal Ballot Notice dated Tuesday, October 17, 2023 along with Postal Ballot Forms (containing e-voting instructions) along with Postage pre-paid self-addressed Envelopes to its members, whose name appeared on register of Members/list of beneficiaries as on Friday, October 13, 2023, on Tuesday, October 31, 2023.



- b) The Company had issued Public Notice regarding dispatch of Postal Ballot Notices and Forms in English language in 'Business Standard' newspaper and in Regional language in 'Mumbai Lakshadweep' newspaper having city-wide circulation on Wednesday, November 01, 2023.
- c) The Shareholders holding shares of the Company either in physical form or dematerialized form as on the cut – off date i.e. Friday, October 13, 2023 were entitled to vote on the proposed resolution as set out in the notice of Postal Ballot and e-Voting dated Tuesday, October 17, 2023.
- d) The Company had availed the services of Central Depository Services (India) Limited ("CDSL") to provide e-voting facilities to the Members of the Company.
- e) The Postal Ballot Notice was placed on the website of the Company at [www.heubach.com](http://www.heubach.com) and the website of Central Depository Services Limited ("CDSL") at [www.evotingindia.com](http://www.evotingindia.com). The Notice was also accessible from the website of the Stock Exchanges i.e. BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively.
- f) The remote e-Voting period commenced on Tuesday, October 31, 2023, at 09:00 a.m. and concluded on Wednesday, November 29, 2023 at 05:00 p.m.
- g) The equity shareholders opting to vote through postal ballot forms were required to send the duly filled and signed postal ballot form (original) on or before the close of the working hours at 05:00 p.m. on Wednesday, November 29, 2023 to be eligible for being considered, failing which, it shall be treated as if no reply has been received from the Member.
- h) 20 Postal Ballot Forms were received till Wednesday, November 29, 2023, out of which 3 were considered invalid.
- i) The result of e-voting was unblocked and downloaded on Wednesday, November 29, 2023 from the CDSL website after conclusion of voting period in presence of two witnesses who are not in the employment of the Company.
- j) All the postal ballots and e-votes casted up to 5.00 P.M. on Wednesday, November 29, 2023, the last date and time fixed by the Company for the receipts of votes were considered for my Scrutiny.
- k) The Particulars of all Votes casted by the members by way of Postal Ballots and e-voting have been entered in a Register separately maintained for the purpose.
- l) The detailed summary of Result with assent/dissent for the resolution is annexed to the report and is marked as **Annexure – 'A'**.
- m) The Particulars of all Votes casted by the members by way of Postal Ballots and e-voting have been entered in a Register separately maintained for the purpose.



# Bhadresh Shah and Associates

Practicing Company Secretary

Mem. No - A23847, COP No. – 15957

PR Certificate No.: 1917/2022

📍 21, Hasan Ali Building, 2nd Floor,  
Jijobhoy Dadabhai Lane, Fort,  
Mumbai – 400001

☎ +91 - 992 044 0720

✉ csbhadreshshah@gmail.com

- n) The relevant records will be handed over to the Company Secretary for safe keeping.
- o) You are requested to declare the Voting Results as per attached **Annexure – 'A'** to the Shareholders of the Company.

## For Bhadresh Shah and Associates Practicing Company Secretary

BHADRESH B SHAH  
Digitally signed by  
BHADRESH B SHAH  
Date: 2023.11.29  
21:36:42 +05'30'

**Bhadresh Shah**  
**Proprietor**  
**Membership No. - A23847**  
**C. P No. 15957**  
**PR No.1917/2022**  
**UDIN: A023847E002726866**

Encl: a/a

Date: November 29, 2023

Place: Mumbai

Amee Bharatbhai  
Joshi  
Digitally signed by  
Amee Bharatbhai  
Joshi  
Date: 2023.11.29  
22:19:53 +05'30'



**Annexure 'A'**

<b>1 - Appointment of Mr. Ravi Kapoor (DIN: 01761752) as a Non-Executive Director of the Company</b>								
<b>Resolution Required:</b>			<b>Ordinary</b>					
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held</b>	<b>No. of votes polled</b>	<b>% of Votes Polled on outstanding shares</b>	<b>No. of Votes – in favour</b>	<b>No. of Votes – Against</b>	<b>% of Votes in favour on votes polled</b>	<b>% of Votes against on votes polled</b>
		<b>[1]</b>	<b>[2]</b>	<b>[3]={[2]/[1]}*100</b>	<b>[4]</b>	<b>[5]</b>	<b>[6]={[4]/[2]}*100</b>	<b>[7]={[5]/[2]}*100</b>
Promoter and Promoter Group #	E-Voting	1,25,48,811	-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	<b>Total</b>		-	<b>0.0000</b>	-	-	<b>0.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	1,91,783	53,744	28.0233	-	53,744	0.0000	100.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	<b>Total</b>		<b>53,744</b>	<b>28.0233</b>	-	<b>53,744</b>	<b>0.0000</b>	<b>100.0000</b>
Public Non Institutions	E-Voting	1,03,41,204	1,98,866	1.9230	1,93,748	5,118	97.4264	2.5736
	Postal Ballot		4,174	0.0404	4,174	-	100.0000	0.0000
	<b>Total</b>		<b>2,03,040</b>	<b>1.9634</b>	<b>1,97,922</b>	<b>5,118</b>	<b>97.4793</b>	<b>2.5207</b>
<b>Total</b>		<b>2,30,81,798</b>	<b>2,56,784</b>	<b>1.1125</b>	<b>1,97,922</b>	<b>58,862</b>	<b>77.0772</b>	<b>22.9228</b>

# Promoter being interested, votes casted by Promoter and Promoter Group have not been counted for the resolution.

**SUMMARY**

<b>SR. NO.</b>	<b>RESOLUTION</b>	<b>TYPE OF RESOLUTION</b>	<b>FAVOUR (%)</b>	<b>AGAISNT (%)</b>	<b>RESULT</b>
1.	Ordinary resolution for Appointment of Mr. Ravi Kapoor (DIN: 01761752) as a Non-Executive Director of the Company	Ordinary Resolution	77.0772	22.9228	Resolution Passed with Requisite Majority