

February 14, 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.
Scrip: 543490

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051.
Symbol: GMRP&UI

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Binding Agreement for acquiring shares of GMR Energy Limited.

Dear Sir/Madam,

With reference to the captioned subject, this is to inform you that GMR Power and Urban Infra Limited ("Company") has entered into a binding agreement with Claymore Investments (Mauritius) Pte. Ltd. ("Claymore") for the acquisition by the Company of 42,04,16,542 (Forty-Two Crores Four Lakhs Sixteen Thousand Five Hundred and Forty-Two) Equity Shares of GMR Energy Limited ("GEL") (representing 11.66% of the equity share capital of GEL) from Claymore at a negotiated settlement price of Rs. 442 Crores ("Transaction").

The Transaction will consolidate the existing stake of the Company in GEL to about 99.08%. With this complete buy-out of Claymore's stake, and upon payment of the entire consideration of Rs. 442 Crores the Shareholders' Agreement with Claymore will stand terminated.

GEL was incorporated on October 10, 1996 and is engaged in the business of development, operation and maintenance of power projects, power generation, transmission, distribution and trading of electricity, through its subsidiaries.

The Transaction is between the Company and Claymore and Claymore is not a related party to the Company.

GEL is currently a subsidiary of the Company and of its promoter company, GMR Enterprises Private Limited. Other than the direct and indirect shareholding of these entities in GEL, there is no other interest the promoters or promoter group have in GEL or in the transaction.

This is for your information and records.

Thanking You,
For GMR Power and Urban Infra Limited

Vimal Prakash
Company Secretary
& Compliance Officer

GMR Power & Urban Infra Limited

Corporate Office: New Udaan Bhawan, Opp. Terminal 3, Indira Gandhi International Airport, New Delhi - 110 037
Registered Office: Plot No. C-31, G Block, 701, 7th Floor, Naman Centre, Bandra Kurla Complex (Opp. Dena Bank), Bandra (East), Mumbai - 400 051

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