



March 31, 2024

To
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai- 400 001

Scrip Code: 526169

Dear Sir/ Madam,

Sub: Change in Directorate – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we wish to inform you that:

- a. Members of the Company, on March 30, 2024 (the last day of remote e-voting through Postal Ballot), have approved the appointment of Mr. Piyush Chhajed (DIN: 02907098) and Mr. Renganathan Bashyam (DIN: 01206952) as the Non-Executive Independent Directors.
- b. Mr. Harish Motiwalla (DIN: 00029835) has completed his second and final term as an Independent Director with effect from March 31, 2024. Accordingly, Mr. Harish Motiwalla shall also cease to be the Chairman of the Company with effect from the above date.
- c. Mr. Ashok Chhabra (DIN: 00059677) has completed his second and final term as an Independent Director with effect from March 31, 2024.
- d. Mr. Renganathan Bashyam (DIN: 01206952) is appointed as the Chairman of the Board of Directors with effect from April 01, 2024.

Multibase India limited

The information in regard to the abovementioned appointments in terms of Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is given in the Annexure to this letter.

You are requested to take the above information on record.

For Multibase India Limited

Parmy Kamani
Company Secretary and Compliance Officer
M. No.: A27788

Annexure

INFORMATION FOR CHANGE OF DIRECTORS AS PER REGULATION 30 OF SEBI LISTING REGULATIONS, 2015

Appointment of Mr. Piyush Chhajed and Mr. Renganathan Bashyam as Independent Directors

Sr. No.	Particulars	Mr. Piyush Chhajed	Mr. Renganathan Bashyam
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as a Non-Executive Independent Director on the Board of the Company for the first term of five years with effect from February 12, 2024 to February 11, 2029 (both days inclusive).	Appointment as a Non-Executive Independent Director on the Board of the Company for the first term of five years with effect from February 12, 2024 to February 11, 2029 (both days inclusive) and shall occupy Chair with effect from April 01, 2024.
2.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment	Appointment Date: February 12, 2024 Term of appointment: Five years with effect from February 12, 2024 to February 11, 2029 (both days inclusive).	Appointment Date: February 12, 2024 Term of appointment: Five years with effect from February 12, 2024 to February 11, 2029 (both days inclusive).
3.	Brief profile (in case of appointment)	<p>Mr. Piyush Chhajed has more than 23 years of experience and specialized in Direct & Indirect Taxation Advisory & Litigation.</p> <p>Mr. Piyush is a member of the Central Council of the Institute of Chartered Accountants of India (ICAI) from the year 2022 to 2025. He is serving all the three pivotal Standing Committees - Executive, Examination & Finance, showcasing his multifaceted understanding of the profession. He is also the Vice Chairman of Direct Tax Committee and Expert Advisory Committee. He is a Member of the Working Committee for the ASEAN Federation of Accountants (AFA) and also represents ICAI at AFA.</p> <p>Beyond his professional pursuits, Mr. Piyush Chhajed is actively engaged in various trusts and organizations, where he serves as an Independent Director,</p>	<p>Mr. Renganathan Bashyam is recognized as one of the leading executives in corporate compliance with 33 years of rich experience.</p> <p>Mr. Renaganathan Bashyam is a senior corporate professional with a proven track record in Investment Banking, Corporate Secretarial Affairs, NBFCs, Mergers & Acquisitions, Issue Management, Board Management, Regulatory, Corporate Governance, Compliance and related areas.</p> <p>Presently, a Corporate Law Advisor to certain groups and clients in the financial, healthcare sectors. Mr. Renganathan Bashyam is also a passionate educator and trainer with extensive experience in teaching.</p> <p>He was also a member of the sub-committee of the Company Law</p>

		Honorary Board Member, Honorary Vice President, and Trustee in different capacities, further showcasing his commitment to social and community welfare.	Review Committee constituted by the Ministry of Corporate Affairs to review the Companies Act, 2013, Capital markets committee of CII, Secretarial Standards Board of the Institute of Company Secretaries of India (ICSI), Board of Studies on Corporate Governance of National Institute of Securities Markets.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Piyush Chhajed is not related to any other Director of the Company.	Mr. Renganathan Bashyam is not related to any other Director of the Company.
5.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE respectively.	Mr. Piyush Chhajed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Mr. Renganathan Bashyam is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Cessation of Mr. Harish Narendra Motiwalla and Mr. Ashok Faqirchand Chhabra as Independent Directors

Sr. No.	Particulars	Mr. Harish Narendra Motiwalla	Mr. Ashok Faqirchand Chhabra
1.	Reason for change	Ceased to be the Director and Chairman of the Company pursuant to completion of his second and final term as an Independent Director of the Company.	Ceased to be the Director of the Company pursuant to completion of his second and final term as an Independent Director of the Company.
2.	Date of cessation	March 31, 2024	March 31, 2024
3.	Brief profile	Not Applicable	Not Applicable
4.	Disclosure of relationships between directors	Not Applicable	Not Applicable
5.	Information as required under Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 issued by the BSE	Not Applicable	Not Applicable

For Multibase India Limited

Parmy Kamani
Company Secretary & Compliance Officer
M. No.: A27788