



Surya Fun City Limited

CIN: L74999CH1993PLC013306

Regd. Office : SCO 1086-87, Level 1, Sector 22-B, Chandigarh - 160 022 (India)

Phone : +91-172-2709539, 4194441

e-mail : funcitysurya@yahoo.com | website : www.funcitysurya.com



8th October, 2018

To

Dept. of Corporate Services
Bombay Stock Exchange Limited
Phiroz Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

Ref : Scrip Code-532028

Scrip ID : SURFUNC

Dear Sir

Sub: Quarterly Results – Under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2014.

Please find enclosed herewith the Revised audited financial results as per Ind-AS format for the quarter and year ended 31.03.2018 along with Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015..

We request you to kindly take record of the same.

Thanking You

For Surya Fun City Limited


(Deepika Pathania)
Company Secretary



Surya Fun City Limited

CIN No. L7499CH1993PLC013306

Registered Office : SCO 1086-87, Sector 22-B, Chandigarh-160022

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Audited Financial Results For the Quarter Ended 31st March, 2018

(In Lakh)

	Particulars	Quarter Ended			Year to date figures for the period ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	
1	Income from operations					
	Income from Operations	28.11	42.41	10.91	333.26	282.35
	Other Operating Income	0.00	0.00	11.92	40.70	42.68
	Total Revenue from Operations	28.11	42.41	22.83	373.96	325.03
	Other Income	10.35	0.00	-117.78	10.35	7.31
	Total Revenue	38.46	42.41	-94.95	384.31	332.34
2	Expenses					
	Purchases	-2.13	1.73	0.55	1.46	3.46
	Changes in Inventories	0.12	0.00	0.01	0.12	(0.01)
	Employee Benefit Expenses	43.03	26.10	33.96	119.16	97.23
	Finance costs	9.26	6.22	14.62	27.01	35.73
	Depreciation & Amortisation Expenses	20.05	20.01	17.30	80.09	74.13
	Other Expenses	43.73	18.42	15.86	133.00	104.05
	Total Expense	114.06	72.48	82.28	360.72	314.59
	Profit from operations before Exceptional					
3	Items.(1-2)	-75.60	-30.07	-177.23	23.48	17.75
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit(+)/Loss(-) before tax	-75.60	-30.07	-177.23	23.48	17.75
6	Tax expense	0.00	0.00	0.00	0.00	0.00
	Current Tax	5.52	0.00	4.56	5.52	4.56
	Deffered Tax	10.33	0.00	4.63	10.33	4.63
	Earlier Tax	0.13	0.00	0.06	0.13	0.06
7	Net Profit/Loss after Tax	-91.58	-30.07	-186.48	7.50	8.50
8	Other Comprehensive Income (+)/Loss(-)	8.49	0.00	0.00	8.49	0.00
9	Total Comprehensive Income(+)/ Loss(-)	-83.09	-30.07	-186.48	15.99	8.50
10	Paid-up equity share capital(Face value ` 10/-)	537.00	537.00	537.00	537.00	537.00
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year					
12	Earnings Per Share of ` 10/- each					
	Basic	-1.49	-0.49	-3.04	0.12	0.14
	Diluted	-1.49	-0.49	-3.04	0.12	0.14

Notes:

- The audited results for the quarter ended 31st March, 2018 were reviewed by Audit Committee and approved by Board of Directors in their meeting held on 29th May, 2018.
- The figures for the Quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2018 and March 31, 2017 and the unaudited published year to date figures upto 31st December, 2017 and 31st december, 2016 respectively being the dates of the end of the third quarters of the financial years which were subjected to limited review.
- The Company operates only in one business segment viz. "Amusement Park" which is the reportable segment in accordance with the requirements of Indian Accounting Standard (IND AS) - 108 on Operating Segments issued by the Institute of Chartered Accountants of India.
- The Company has adopted Indian Accounting Standards (IND-AS) from 1st April, 2017. The figures of Quarter ended 31st March, 2017 are also IND-AS Compliant. They have not been subject to Limited Review or Audit. However, the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of Company's affairs.



5. The following reconciliations of Net Profit/(Loss) and Equity are provided on account of transition from previous GAAP to Ind AS.

(i) Reconciliation of Net Profit/(Loss) from previous Indian GAAP to Ind-AS for the quarter and year ended 31st March, 2017.

	Quarter	Year
Net Profit/(Loss) as per previous Indian GAAP	(182.83)	12.15
Expenses Reclassification	3.65	3.65
Acturial (gain)/ loss reclassified to Other Comprehensive Income		
Net Profit/(Loss) as per IND AS	(186.48)	8.5

(ii) Reconciliation of Equity from previous Indian GAAP to Ind-AS as at 31st March, 2017.

	Year
Equity as per previous Indian GAAP	6,467.22
Expenses Reclassification	(18.81)
Reclassified of Defined Benefit Obligation	
Equity as per IND AS	6,448.41

6. The format for unaudited quarterly results as prescribed in SEBI circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI'S circular dated July 05, 2016 and schedule III (Division II) of the Companies Act. 2013, applicable to companies that are required to comply with IndAS.

7. Previous period figures have been re-grouped and reclassified, wherever necessary, to correspond to those of the current period.

Dated: 29th May, 2018
Place: Chandigarh

FOR SURYA FUN CITY LIMITED

KAMALJEET SINGH
(Managing Director)



Surya Fun City Limited

CIN No. L7499CH1993PLC013306

Registered Office : SCO 1086-87, Sector 22-B, Chandigarh-160022

Phone No. +91-172-2709539, E-mail : funcitysurya@yahoo.com

Unaudited Financial Results For the Quarter Ended 31st December, 2017

(In Lakh)

	Particulars	As at 31st March, 2018	As at 31st March, 2017
		Audited	Audited
	ASSETS:		
1	Non Current Assets		
	(a) Property, Plant & Equipment	7112.18	7,175.39
	(b) Capital Work-in-Progress	0.00	0.00
	(c) Investment Property	0.00	0.00
	(d) Goodwill	0.00	0.00
	(e) Other Intangible Assets	0.00	0.00
	(f) Intangible Assets under development	0.00	0.00
	(g) Biological Assets (Other than Bearer Plants)	0.00	0.00
	(h) Financial Assets		
	(i) Investments	34.13	34.13
	(ii) Trade Receivable	0.00	0.00
	(iii) Loans	0.00	0.00
	(iv) Others	0.00	0.00
	(i) Deferred Tax Asset (net)	41.57	51.91
	(i) Other Non Current Assets	29.22	24.66
2	Current Assets		
	(a) Inventories	0.00	0.12
	(b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade Receivable	3.76	1.58
	(iii) Cash & Cash Equivalents	9.47	7.35
	(iv) Bank Balances (Other than (iii) above)	17.15	17.65
	(v) Loans		
	(vi) Others	13.08	5.12
	(c) Current Tax Assets (net)		
	(d) Other Current Assets	11.70	10.11
	Total Assets	7,272.26	7,328.02
	EQUITY & LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	537.00	537.00
	(b) Other Equity	6463.35	6,448.41
	LIABILITIES		
1	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	41.21	108.33
	(ii) Trade Payables		
	(iii) Other financial liabilities	0.00	0.00
	(b) Provisions	37.58	39.44
	(c) Deferred tax Liabilities		
	(d) Other Non Current Liabilities		
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	81.43	90.26
	(ii) Trade Payables	9.53	7.50
	(iii) Other financial liabilities	95.59	92.42
	(b) Other Current Liabilities	0.97	0.00
	(c) Provisions	0.09	0.10
	(d) Current Tax Liabilities (net)	5.51	4.56
	Total Liabilities	7,272.26	7,328.02



AUDITORS' REPORT

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors,

Surya Fun City Limited.

1. We have audited the accompanying statement of quarterly financial results of **Surya Fun City Limited** for the quarter ended 31st March, 2018 and for the year ended 31st March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31st March, 2018 and the published year-to-date figures up to 31st December, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The figure upto the end of the third quarter had only been reviewed and not subjected to audit. These financial results are based on the financial statements for the year ended 31st March, 2018 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and published year to date figures upto the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 05th July, 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these Financial results based on our audit of the financial statements for the year ended 31st March, 2018 and our review of financial results for the nine months period ended 31st December, 2017.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results, as well as, the year to date results :-
 - (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard, and
 - (ii) give a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the year ended 31st March, 2018.

Dated : 29th May, 2018

Place : Chandigarh



**For K D & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No. 024293N**

**(DEEPAK GARG)
PARTNER
Membership No. – 507959**



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29th May, 2018

To

Dept. of Corporate Services
Bombay Stock Exchange Limited
Phiroz Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

Ref : Scrip Code-532028

Scrip ID : SURFUNC

Dear Sir

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016

I, Vishal Awasthi, Chief Financial Officer of the Company hereby declare that, the Statutory Auditors of the Company, M/S KD & Associates, Chartered Accountants, (ICAI Firm Registration No. 024293N) have issued an audit report with unmodified opinion on Audited Financial Results of the Company (Standalone) for the quarter and year ended on 31st March, 2018.

This Declaration is given in Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016, vide notification SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

We request you to kindly take record of the same.

Thanking You

For Surya Fun City Limited


(Vishal Awasthi)
Chief Financial Officer

