

ॐ श्री माँ
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BHAGAWATI OXYGEN LIMITED
67, PARK STREET, KOLKATA - 700 016 (INDIA)

To,

DATE: 04/02/2019

Corporate Relationship Department.
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower,
25th Floor, Dalal Street.
Mumbai-400 001.

Scrip code: 509449

Sub: Un-Audited Financial Result & Limited Review Report for Quarter ended 31st December, 2018

Dear Sir,

In term of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith a copy of Un-Audited Financial Result of the Company for the quarter ended 31st December, 2018 which were approved and taken on record by the Board of Directors of the company along with its limited Review Report.

The above information is for your record.

Thanking you,
Yours Faithfully,
For Bhagawati Oxygen Limited

Ritu Damani

(RITU DAMANI)
COMPANY SECRETARY
ENC. AS ABOVE

CHETAN & CO

CHARTERED ACCOUNTANTS

2-J, "PARK CENTRE", 2ND FLOOR

24 PARK STREET, KOLKATA - 700 016

PHONE & FAX : 2227 -7567

E-mail : chetanco@hotmail.com

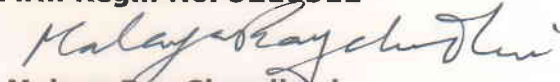
LIMITED REVIEW REPORT

To

**The Board of Directors
Bhagawati Oxygen Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Bhagawati Oxygen Limited** (hereinafter referred to as "the **Company**") for the quarter and nine months ended 31st December 2018 ("the **statement**"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS '34') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

**For CHETAN & CO.
Chartered Accountants
Firm Regn. No. 321151E**



Malaya Roy Chaudhuri

Partner

Mem.No.053201

Date: February 4, 2019

Place: Kolkata



BHAGAWATI OXYGEN LIMITED

Registered Office : Plot 5, Sector 25, Ballabgarh, Haryana - 121004 [CIN No.L74899HR1972PLC006203]
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

(Rs. in Lakhs except EPS)

SL. NO.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
		(Unaudited)			(Unaudited)		(Audited)
1	Income :						
	(a) Revenue from Operations	230.13	315.69	216.75	651.72	644.37	868.96
	(b) Other Income	28.15	10.98	61.09	56.77	105.50	131.80
	Total Income	258.28	326.67	277.84	708.49	749.87	1,000.76
2	Expenses :						
	(a) Cost of Materials Consumed	10.97	42.06	4.91	64.43	21.59	27.84
	(b) Purchase of Traded Goods	9.04	48.06	5.68	71.24	22.31	28.05
	(c) Changes in Inventories of Finished Goods , Work-in-Progress and stock -in-tra	4.17	(1.41)	1.00	(8.06)	5.35	6.34
	(d) Excise Duty on Sale of Goods	-	-	-	-	23.02	23.02
	(e) Employee Benefits Expense	25.09	20.69	30.04	64.50	71.48	98.67
	(f) Depreciation/ Amortisation of assets	46.42	46.42	46.48	139.26	139.44	185.95
	(g) Finance Costs	21.81	22.38	17.76	61.37	52.59	67.49
	(h) Power & Fuel	55.95	56.71	56.61	136.81	151.69	209.57
	(i) Other Expenses	60.66	80.84	78.56	234.75	202.04	297.84
	Total Expenses	234.11	315.75	241.04	764.30	689.51	944.77
3	Profit/ (Loss) before Exceptional Items and Tax	24.17	10.92	36.80	(55.81)	60.36	55.99
4	Exceptional Items	-	-	-	-	-	-
5	Profit/ (Loss) before Tax	24.17	10.92	36.80	(55.81)	60.36	55.99
6	Tax Expense						
	- Current Tax	-	-	4.24	-	10.47	9.65
	- Deferred Tax	1.26	1.26	2.52	4.07	3.43	5.47
7	Net Profit/ (Loss) for the Period	22.91	9.66	30.04	(59.88)	46.46	40.87
8	Other Comprehensive Income						
	A (i) Item that will not be reclassified to profit or loss						
	Remeasurement on post employment defined benefits plan	-	-	-	-	-	(1.99)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.34)
	Remeasurement on post employment defined benefits plan	-	-	-	-	-	-
	B (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	(1.65)
	Total Other Comprehensive Income						(1.65)
9	Total Comprehensive Income	22.91	9.66	30.04	(59.88)	46.46	39.22
10	Paid - up Equity Share Capital (Face Value - Rs 10 per Share)	231.30	231.30	231.30	231.30	231.30	231.30
11	Other Equity as per Balance Sheet of the previous accounting year	-	-	-	-	-	1,078.83
12	Earnings per Share						
	(of Re 10/- each) (not Annualised):						
	(a) Basic	0.99	0.42	1.30	(2.59)	2.01	1.77
	(b) Diluted	0.99	0.42	1.30	(2.59)	2.01	1.77



SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

(Rs. in Lakhs)

SL. NO.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
		(Unaudited)			(Unaudited)		(Audited)
1	Segment Revenue						
	Gases	253.39	301.23	269.87	673.51	707.85	958.26
	Power	4.89	25.44	7.97	34.98	42.02	42.50
	Total (a)	258.28	326.67	277.84	708.49	749.87	1,000.76
	Unallocable revenue (b)	-	-	-	-	-	-
	Total (a + b)	258.28	326.67	277.84	708.49	749.87	1000.76
2	Segment Results (Profit before tax and interest)						
	Gases	51.42	11.56	52.46	(5.32)	94.57	108.32
	Power	(5.44)	21.74	2.10	10.88	18.38	15.16
	Other unallocable expenses (net of unallocable income)	-	-	-	-	-	-
	Total	45.98	33.30	54.56	5.56	112.95	123.48
	Interest & other charge	21.81	22.38	17.76	61.37	52.59	67.49
	Total Profit before tax	24.17	10.92	36.80	(55.81)	60.36	55.99
3	Segment Assets						
	Gases	2,264.48	2,336.35	3,725.49	2,264.48	3,725.49	2,886.60
	Power	123.74	122.56	122.69	123.74	122.69	(138.78)
	Others	17.92	19.68	21.76	17.92	21.76	21.15
	Total	2,406.14	2,478.59	3,869.94	2,406.14	3,869.94	2,768.97
4	Segment Liabilities						
	Gases	1,083.80	1,180.42	2,485.15	1,083.80	2,485.15	1,390.81
	Power	-	-	6.37	-	6.37	-
	Others	72.09	70.83	65.98	72.09	65.98	68.02
	Total	1,155.89	1,251.25	2,557.50	1,155.89	2,557.50	1,458.83

Notes:

- The Financial Results of the Company for the quarter and nine months ended 31st December, 2018 have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 4th February, 2019. The Statutory Auditors of the Company have carried out review of these results.
- The performance of the company is dependent on HCL, its main customer.
- Comparative figures of the previous periods have been rearranged / regrouped wherever necessary to conform to the current period's classification.
- These financial results are available on the company's website www.globalbol.com and website of BSE where the equity shares of the Company are listed.

**AS PER OUR REPORT OF
THIS DATE ANNEXED**

For and on behalf of the Board of Directors
Bhagawati Oxygen Limited

S.K. Sharma
S.K. Sharma
Chairman
DIN: 00041150

Place : Kolkata
Date : 4th February 2019

