



THE SOUTH INDIA PAPER MILLS LIMITED

Regd. Office & Factory: Chikkayana Chatra, Nanjangud - 571 302, Karnataka State, India

Corporate & Marketing Office: # 1205/1206, Prestige Meridian II, M.G. Road, Bangalore - 560 001.

Ref: Stock- Ex/Reg 44/ 2018/ 2642

22.09.2018

BSE Limited

25th Floor, Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai 400 001

Tel: (022) 2272 1233/34

Dear Sir,

Sub: Disclosure of voting results of AGM under Regulation 44(3) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 & Consolidated Scrutinizer's Report on Voting

Ref: Scrip Code 516108

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 we are enclosing herewith the voting results in respect of our Annual General Meeting held on 20th September, 2018 along with copy of the Consolidated Report of the Scrutinizer Mr S N Hitaish Kumar, Practising Company Secretary(FCS 6564, M No 6553).

All the resolutions were passed unanimously.

Kindly take the above on your records.

Thanking you,

Yours faithfully

For **THE SOUTH INDIA PAPER MILLS LTD**

Vidya Bhat

Company Secretary

Encl: as above

SIPM

CIN (Corporate Identity No.) L85110KA1959PLC001352

FACTORY : PHONE: (91) (08221) 228265-67 FAX: (91) (08221) 228270

CORPORATE : PHONE: (91) (080) 41123605 FAX: (91) (080) 41512508

E-mail: marketing@sipaper.com Grams: PAPERMILLS Website : www.sipaper.com

Name of the Company	THE SOUTH INDIA PAPER MILLS LIMITED
Date of the AGM/EGM	20-09-2018
Total number of shareholders on record date	4017
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	2 in person
Public:	15 in person
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	1							
Resolution required: (Ordinary/ Special)	ORDINARY - Adoption of Accounts for the Financial Year ended 31st March 2018							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	64,64,582	6,68,000	10.33	6,68,000	0	100.00	0.00
	Poll		4,66,801	7.22	4,66,801	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		11,34,801	17.55	11,34,801	0	100.00	0.00
Public- Institutions	E-Voting	2,79,019	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	82,56,399	38,000	0.46	38,000	0	100.00	0.00
	Poll		39,152	0.47	39,152	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		77,152	0.93	77,152	0	100.00	0.00
	Total	1,50,00,000	12,11,953	8.08	12,11,953	0	100.00	0.00

The above resolution was passed unanimously

For The South India Paper Mills Ltd.

B. Ravi Hollu
Authorised Signatory

Resolution No.	2							
Resolution required: (Ordinary/ Special)	ORDINARY - Declaration of Dividend for the Financial Year ended 2017-18							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	64,64,582	6,68,000	10.33	6,68,000	0	100.00	0.00
	Poll		4,66,801	7.22	4,66,801	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		11,34,801	17.55	11,34,801	0	100.00	0.00
Public- Institutions	E-Voting	2,79,019	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	82,56,399	38,000	0.46	38,000	0	100.00	0.00
	Poll		39,152	0.47	39,152	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		77,152	0.93	77,152	0	100.00	0.00
Total		1,50,00,000	12,11,953	8.08	12,11,953	0	100.00	0.00

The above resolution was passed unanimously

Resolution No.	3							
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a Director in place of Mr Dineshchandra C Patel(DIN00167581) who retires by rotation and is eligible for reappointment							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	64,64,582	6,68,000	10.33	6,68,000	0	100.00	0.00
	Poll		4,66,801	7.22	4,66,801	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		11,34,801	17.55	11,34,801	0	100.00	0.00
Public- Institutions	E-Voting	2,79,019	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	82,56,399	38,000	0.46	38,000	0	100.00	0.00
	Poll		39,152	0.47	39,152	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		77,152	0.93	77,152	0	100.00	0.00
Total		1,50,00,000	12,11,953	8.08	12,11,953	0	100.00	0.00

The above resolution was passed unanimously

For The South India Paper Mills Ltd.

B. Ravi Holu
Authorised Signatory

Resolution No.	4							
Resolution required: (Ordinary/ Special)	ORDINARY - Ratification of Appointment of Auditors							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	64,64,582	6,68,000	10.33	6,68,000	0	100.00	0.00
	Poll		4,66,801	7.22	4,66,801	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		11,34,801	17.55	11,34,801	0	100.00	0.00
Public- Institutions	E-Voting	2,79,019	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	82,56,399	38,000	0.46	38,000	0	100.00	0.00
	Poll		39,152	0.47	39,152	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		77,152	0.93	77,152	0	100.00	0.00
	Total	1,50,00,000	12,11,953	8.08	12,11,953	0	100.00	0.00

The above resolution was passed unanimously

Resolution No.	5							
Resolution required: (Ordinary/ Special)	SPECIAL - Reappointment of Managing Director and Remuneration							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	64,64,582	6,68,000	10.33	6,68,000	0	100.00	0.00
	Poll		4,66,801	7.22	4,66,801	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		11,34,801	17.55	11,34,801	0	100.00	0.00
Public- Institutions	E-Voting	2,79,019	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	82,56,399	38,000	0.46	38,000	0	100.00	0.00
	Poll		39,152	0.47	39,152	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		77,152	0.93	77,152	0	100.00	0.00
	Total	1,50,00,000	12,11,953	8.08	12,11,953	0	100.00	0.00

The above resolution was passed unanimously

For The South India Paper Mills Ltd.



 Authorised Signatory

Resolution No.	6							
Resolution required: (Ordinary/ Special)	SPECIAL - Increasing the borrowing powers of the Board							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	64,64,582	6,68,000	10.33	6,68,000	0	100.00	0.00
	Poll		4,66,801	7.22	4,66,801	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		11,34,801	17.55	11,34,801	0	100.00	0.00
Public- Institutions	E-Voting	2,79,019	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	82,56,399	38,000	0.46	38,000	0	100.00	0.00
	Poll		39,152	0.47	39,152	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		77,152	0.93	77,152	0	100.00	0.00
Total		1,50,00,000	12,11,953	8.08	12,11,953	0	100.00	0.00

The above resolution was passed unanimously

Resolution No.	7							
Resolution required: (Ordinary/ Special)	SPECIAL - Creation of charge / providing of security							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	64,64,582	6,68,000	10.33	6,68,000	0	100.00	0.00
	Poll		4,66,801	7.22	4,66,801	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		11,34,801	17.55	11,34,801	0	100.00	0.00
Public- Institutions	E-Voting	2,79,019	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	82,56,399	38,000	0.46	38,000	0	100.00	0.00
	Poll		39,152	0.47	39,152	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		77,152	0.93	77,152	0	100.00	0.00
Total		1,50,00,000	12,11,953	8.08	12,11,953	0	100.00	0.00

The above resolution was passed unanimously

For the South India Paper Mills Ltd.

B. Ravi Holu
Authorised Signatory

CONSOLIDATED SCRUTINIZER'S REPORT ON RESULTS OF E VOTING AND VOTING THROUGH BALLOT PAPER CONDUCTED AT THE 59TH ANNUAL GENERAL MEETING OF THE SOUTH INDIA PAPER MILLS LIMITED HELD ON 20TH SEPTEMBER 2018

To
The Chairman,
59th Annual General Meeting of the Equity Shareholders
of The South India Paper Mills Limited, Nanjangud
held on 20th September 2018 at 3.30 PM
at Chikkayana Chatra, Nanjangud - 571 302

Sir,

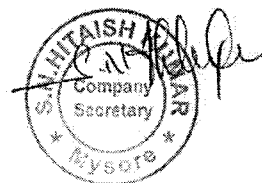
Subject : Consolidated Scrutinizer's Report on remote e-voting and voting through ballot paper conducted at the venue of the Annual General Meeting pursuant to the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

I, CS Hitaish Kumar S N, Practicing Company Secretary, Mysuru was appointed as Scrutinizer of The South India Paper Mills Limited ("Company") pursuant to the provisions of section 108 of the Companies Act, 2013 read with Rule 20(4)(ix) of the Companies (Management and Administration) Rules, 2014 for the purpose of scrutinizing the e-voting process (remote e-voting) and voting through ballot paper at the Annual General Meeting of the Company held on Thursday, 20th September 2018 at 3.30 pm at the registered office of the Company.

The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to the voting through electronic means (by remote e-voting) and voting by using ballots by the shareholders on the resolutions proposed in the Notice of the 59th Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process, both through electronic means and by use of ballot at the meeting, are conducted in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast in favour or against, if any, the resolutions to the Chairman, based on the reports generated from the electronic voting system provided by Karvy Computershare Pvt. Ltd., ("Karvy") and the report generated electronically for voting by use of ballots at the Annual General meeting.

The Company had provided remote e-voting facility to the equity shareholders of the Company through e-voting facility offered by Karvy.

The shareholders of the Company holding shares either in physical form or in dematerialized form as on the cut-off date i.e., 13th September 2018 were entitled to vote on the resolutions as contained in the Notice of the 59th Annual General Meeting.



The remote e-voting commenced on 17th September 2018 at 9.00 AM and ended on 19th September 2018 at 5.00 PM. The e-voting portal of Karvy was blocked forthwith at the end of the voting period i.e., on 19th September 2018 at 5.00 PM.

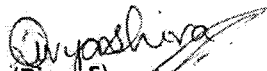
At the venue of the 59th Annual General Meeting of the Company held on 20th September 2018, the facility for voting through physical ballot paper was provided to facilitate those members present in the meeting who did not participate in the remote e-voting or postal ballot to record their votes.

After the conclusion of the voting at the Annual General Meeting held on 20th September 2018, the ballot box kept for the purpose of casting of votes was opened in my presence and in presence of two witnesses. The ballot papers were diligently scrutinized, reconciled with the records maintained by the Registrar and Transfer Agents of the Company and were counted in my presence.

The votes cast through remote e-voting were thereafter unblocked by me in presence of Mr. Adithya B R and Ms. Divya S who acted as witnesses and who are not in employment of the Company. They have signed below in confirmation of the e-voting being unblocked in their presence.


(Adithya B R)

No.110, Adichunchanagiri Road,
Kuvempunagar 3rd Stage
Mysuru - 570017


(Divya S)

No.120/A, VRC
Yadavagiri, Mysuru-570020

Votes casted through remote e-voting facility were downloaded by me from the e-voting portal of Karvy. There were no physical ballots received from members through post.

I have rendered scrutinizers report separately on the remote e-voting and voting through ballots at the annual general meeting and I hereby submit my consolidated scrutinizers report on the result of the remote e-voting and voting through physical ballot paper at the Annual General Meeting in respect of following resolutions contained in the Notice of the Annual General Meeting:

a) Resolution No.1

As an Ordinary Resolution : To consider and adopt the Audited Balance Sheet as at 31st March 2018 and Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date and the Reports of the Directors and the Auditors thereon.

Voted in favour of the Resolution:

Mode of Voting	Number of Ballots	Number of Votes cast	% of valid votes
Remote e-Voting	2	7,06,000	100 %
Voting at AGM	22	5,05,953	100 %
Total	24	12,11,953	100 %



Voted against the Resolution:

Mode of Voting	Number of Ballots	Number of Votes cast	% of valid votes
Remote e-Voting	-	-	-
Voting at AGM	-	-	-
Total	-	-	-

Invalid Votes:

Total Number of Ballots declared invalid	Number of Votes cast by them
Nil	Nil

b) Resolution No.2

As an Ordinary Resolution : To declare a Dividend for the year ended 31st March 2018.

Voted in favour of the Resolution:

Mode of Voting	Number of Ballots	Number of Votes cast	% of valid votes
Remote e-Voting	2	7,06,000	100 %
Voting at AGM	22	5,05,953	100 %
Total	24	12,11,953	100 %

Voted against the Resolution:

Mode of Voting	Number of Ballots	Number of Votes cast	% of valid votes
Remote e-Voting	-	-	-
Voting at AGM	-	-	-
Total	-	-	-

Invalid Votes:

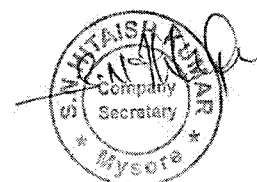
Total Number of Ballots declared invalid	Number of Votes cast by them
Nil	Nil

c) Resolution No.3

As an Ordinary Resolution : To appoint a Director in place of Mr. Dineshchandra C Patel (DIN 00167581) who retires by rotation and is eligible for re appointment

Voted in favour of the Resolution:

Mode of Voting	Number of Ballots	Number of Votes cast	% of valid votes
Remote e-Voting	2	7,06,000	100 %
Voting at AGM	22	5,05,953	100 %
Total	24	12,11,953	100 %



Voted against the Resolution:

Mode of Voting	Number of Ballots	Number of Votes cast	% of valid votes
Remote e-Voting	-	-	-
Voting at AGM	-	-	-
Total	-	-	-

Invalid Votes:

Total Number of Ballots declared invalid	Number of Votes cast by them
Nil	Nil

d) Resolution No.4

As an Ordinary Resolution : Ratification of appointment of of Murthy Swamy & Associates LLP as Statutory Auditors of the Company

RESOLVED THAT pursuant to the approval of members in the Annual General Meeting held on 26th September 2017 for appointment of Murthy Swamy & Associates LLP, Chartered Accountants, Mysuru (Firm Registration No. S200065) the Auditors of the Company, for a term of 5 consecutive years ending on 31.03.2022, which was subject to ratification at every Annual General Meeting, and in partial modification of the earlier resolution passed, consent of the members be and is hereby accorded to continue the appointment of M/s Murthy Swamy & Associates LLP, Chartered Accountants, Mysuru (Firm Registration No. S200065), as the Auditors of the Company for the remaining term without requiring any further ratification by the shareholders, in terms of the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, at a remuneration to be decided by the Board of Directors on the recommendation of Audit Committee, in consultation with the Auditors.

FURTHER RESOLVED THAT the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this Resolution.

Voted in favour of the Resolution:

Mode of Voting	Number of Ballots	Number of Votes cast	% of valid votes
Remote e-Voting	2	7,06,000	100 %
Voting at AGM	22	5,05,953	100 %
Total	24	12,11,953	100 %

Voted against the Resolution:

Mode of Voting	Number of Ballots	Number of Votes cast	% of valid votes
Remote e-Voting	-	-	-
Voting at AGM	-	-	-
Total	-	-	-



Invalid Votes:

Total Number of Ballots declared invalid	Number of Votes cast by them
Nil	Nil

e) Resolution No.5

As an Special Resolution : re-appointment of Mr. Manish M Patel as Managing Director and remuneration of Managing Director

"RESOLVED THAT in accordance with the provisions of Sections 196, 197, 203 and other applicable provisions, if any, read with Schedule V of the Companies Act, 2013, and subject to such approvals, as may be necessary, consent of the Company be and is hereby accorded to the reappointment of Mr. Manish M Patel, who was reappointed as the Managing Director of the Company with effect from 20.05.2014 in the Fifty Fourth Annual General Meeting for a period of 5 years to hold office till 19.05.2019, as the Managing Director of the Company, for a further period of 5 years with effect from 20.05.2019, to exercise all the powers of management subject to supervision and control of the Board of Directors, and that the remuneration detailed herein as approved by the Nomination & Remuneration Committee and the Board of Directors be and is hereby ratified and approved.

(1) Salary at the present rate of Rs.7,50,000 (Rs. Seven Lakh Fifty Thousand Only) per month, with annual increments to be determined by the Board of Directors from time to time subject to limits prescribed in Schedule V to Companies Act 2013 , as monthly remuneration, perquisites enumerated in the explanatory statement below and commission of net profits of the Company at the rate of 2% and such remuneration comprising of monthly salary, commission on net profits and value of perquisites shall not exceed 5% of the net profits of the Company computed with reference to Section 198 of the Companies Act 2013 for the time being in force and as amended from time to time, in case the Company has adequate profit.

(2) In the absence of profitability or inadequate profit, remuneration comprising of monthly salary, commission on net profits and the perquisites for the Financial year ending 31.03.2018, 31.03.2019 and 31.03.2020, is subject to the limits prescribed under Schedule V of the Companies Act 2013.

RESOLVED further that the Board of Directors be and are hereby authorized to revise the remuneration, including commission and perquisites, from time to time, within the limits prescribed in Schedule V to the Companies Act 2013, or any amendment or any statutory modifications thereto.

Voted in favour of the Resolution:

Mode of Voting	Number of Ballots	Number of Votes cast	% of valid votes
Remote e-Voting	2	7,06,000	100 %
Voting at AGM	22	5,05,953	100 %
Total	24	12,11,953	100 %



Voted against the Resolution:

Mode of Voting	Number of Ballots	Number of Votes cast	% of valid votes
Remote e-Voting	-	-	-
Voting at AGM	-	-	-
Total	-	-	-

Invalid Votes:

Total Number of Ballots declared invalid	Number of Votes cast by them
Nil	Nil

f) Resolution No. 6

As an Special Resolution : Increase in Borrowing Powers of the Board

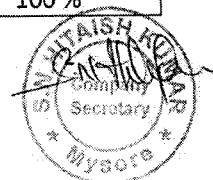
RESOLVED THAT subject to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act 2013 and relevant rules made thereto including statutory modifications or re enactments thereof and in supersession of earlier resolution passed by the Members of the Company at their Annual General Meeting held on 25th October 2000, the consent of the shareholders of the Company be and is hereby accorded to the Board of Directors to borrow money from time to time upto a limit of Rs 100 crores (Rupees One Hundred Crores only) in excess of the aggregate of paid up capital and free reserves of the Company, notwithstanding that the amount to be borrowed together with the money already borrowed by the Company (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) will exceed the aggregate paid up capital of the Company and its free reserves.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds or things and to take all such steps as may be necessary to give effect to the aforesaid resolution.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorized to delegate all or any of the powers herein conferred to any duly constituted Committee of Directors or any one or more Directors of the Company to finalise, settle, and execute such documents deeds, writings, agreements as may be required and to do all such acts, deeds, matters and things as they may in their absolute discretion deem necessary, incidental, consequential, proper or desirable and to settle any question, difficulty or doubt that may arise in this regard.

Voted in favour of the Resolution:

Mode of Voting	Number of Ballots	Number of Votes cast	% of valid votes
Remote e-Voting	2	7,06,000	100 %
Voting at AGM	22	5,05,953	100 %
Total	24	12,11,953	100 %



Voted against the Resolution:

Mode of Voting	Number of Ballots	Number of Votes cast	% of valid votes
Remote e-Voting	-	-	-
Voting at AGM	-	-	-
Total	-	-	-

Invalid Votes:

Total Number of Ballots declared invalid	Number of Votes cast by them
Nil	Nil

g) Resolution No. 7

As an Special Resolution : Creation of Charge / Providing of Security

RESOLVED THAT pursuant to Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall be deemed to include a duly constituted Committee thereof) to create such charge/s, mortgage/s and hypothecation/s in addition to the existing charges, mortgages and hypothecations created by the Company, on such movable and immovable properties, both present and future, and in such manner as the Board may deem fit, in favour of Banks/ lenders to secure borrowings from time to time upto a limit of Rs. 100 crores (Rupees One Hundred Crores only) in excess of the aggregate of paid up capital and free reserves of the Company (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) outstanding at any time, exclusive of interest, additional interest, compound interest, liquidated damages, commitment charges, premia on prepayment or on redemption, costs, charges, expenses and all other monies payable by the Company in respect of such borrowings.

RESOLVED FURTHER THAT for the purpose of giving effect to the above Resolution, the Board be and is hereby authorised and empowered to finalise, settle and execute requisite agreements, documents, deeds, indemnities, guarantees, declarations or other legal undertakings and do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in regard to creating mortgages / charges as aforesaid.

Voted in favour of the Resolution:

Mode of Voting	Number of Ballots	Number of Votes cast	% of valid votes
Remote e-Voting	2	7,06,000	100 %
Voting at AGM	22	5,05,953	100 %
Total	24	12,11,953	100 %

Voted against the Resolution:

Mode of Voting	Number of Ballots	Number of Votes cast	% of valid votes
Remote e-Voting	-	-	-
Voting at AGM	-	-	-
Total	-	-	-

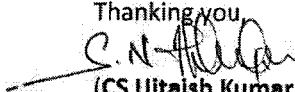


Invalid Votes:

Total Number of Ballots declared invalid	Number of Votes cast by them
Nil	Nil

All relevant records relating to electronic voting will remain in my safe custody until the chairman considers, approves and signs the Minutes of the 59th annual general meeting and thereafter the same shall be handed over to the Chairman or the Company Secretary for safe keeping.

Thanking you


(CS Hitaish Kumar S N)
Practising Company Secretary
FCS : 6564 CP: 6553



21st September 2018, Mysuru

Voting Result: Based on the consolidated scrutinizer report, I hereby declare that all the 7 resolutions were passed with requisite majority.

For The South India Paper Mills Limited



B. RAVI HOLLA

CFO

(Authorised by chairman)