

13<sup>th</sup> November, 2018

To,  
The BSE Limited,  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J.Towers,  
Dalal Street,  
Mumbai-400 001.

**Sub: Outcome of Board Meeting held on 13<sup>th</sup> November, 2018.**  
**Ref: Company Code No. 532316**

Sir,

In compliance of Regulation 30 read with Part A of Schedule III and other applicable regulations of SEBI (LODR) Regulations, 2015, we would like to inform you that at the meeting of the Board of Directors held on today, 13<sup>th</sup> November, 2018, the Board, inter alia, considered and approved the Unaudited Financial results (Provisional) for the quarter and half year ended 30<sup>th</sup> September, 2018 along with Limited Review Report for the same.

The said Meeting of the Board of Directors Commenced at 11:30 A.M. and concluded at 03:32 P.M.

Kindly take the same on your record and acknowledge us the receipt.

Thanking you,

Yours faithfully,  
For S Kumars Online Limited

  
(Hitendrakumar Ranka)  
Company Secretary & Compliance Officer



**S Kumars Online Limited**

CIN : L45400MH1999PLC119875

**Registered & Corporate Office :** "Avadh", Avadhesh Parisar, G. K. Marg, Worli, Mumbai - 400 013. (INDIA)  
Tel.: 022-2491 4795 • Fax : 022-2498 0390 • E-mail : skumars.support@gmail.com

**S KUMARS ONLINE LIMITED**

Regd.Off: "Avadh", Avadhesh Parisar, G.K.Marg, Worli, Mumbai - 400018

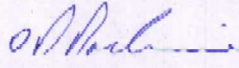
**Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30th September 2018**

(All amounts in INR lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended
		30-09-2018 (Unaudited)	30-06-2018 (Unaudited)	30-09-2017 (Unaudited)	30-09-2018 (Unaudited)	30-09-2017 (Unaudited)	31-03-2018 (Audited)
I	Revenue From Operations	-	12.75	12.75	12.75	25.50	51.00
II	Other Income	0.03	0.02	0.68	0.05	1.65	2.60
III	<b>Total Income (I+II)</b>	<b>0.03</b>	<b>12.77</b>	<b>13.43</b>	<b>12.80</b>	<b>27.15</b>	<b>53.60</b>
IV	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	1.20
	d) Employees benefits expense	10.03	9.94	9.82	19.97	19.64	41.38
	e) Finance costs	-	-	-	-	-	-
	f) Depreciation and amortisation expense	2.78	2.75	2.82	5.53	5.65	11.20
	g) Other expenses	3.23	2.78	8.14	6.01	11.28	22.60
	<b>Total expenses (IV)</b>	<b>16.04</b>	<b>15.47</b>	<b>20.78</b>	<b>31.51</b>	<b>36.57</b>	<b>76.38</b>
V	Profit / (Loss) before exceptional items and tax (I - IV)	-16.01	-2.70	-7.35	-18.71	-9.42	-22.78
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	-16.01	-2.70	-7.35	-18.71	-9.42	-22.78
VIII	Tax expense:						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-2.58	-
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-2.58</b>	<b>-</b>
IX	Profit / (Loss) for the period (VII-VIII)	-16.01	-2.70	-7.35	-18.71	-12.00	-22.78
X	Other Comprehensive Income / (Expenses)	-	-	0.19	-	0.37	0.74
XI	Total Comprehensive Profit / (Loss) for the period	-16.01	-2.70	-7.16	-18.71	-11.63	-22.04
XII	Paid-up Equity Share Capital (face value Rs. 10/- per share)	2,862.50	2,862.50	2,862.50	2,862.50	2,862.50	2,862.50
XIII	Basic and diluted earnings per share (in ₹)	-0.06	-0.01	-0.03	-0.07	-0.04	-0.08

**Notes:**

- The above unaudited financial results were reviewed by the Audit Committee at its meeting held on 13th November 2018 and were approved by the Board of Directors its meeting held on 13th November 2018.
- The Company operates only in one segment i.e. 'IT Management Consultancy'
- During the year management has revived its 'IT Management Consultancy' segment and is constantly trying to introduce new e-Commerce business model to eradicate cash flow mismatches and negative net worth of the company. Management is confident that in near future Company will be in revival mode and thereby going concern will not be affected. Provision for gratuity has been done as per Management Estimates instead of actuarial valuation basis as per recommendations of Ind AS 19 issued by ICAI, as the management is of the opinion that the provision created in the books is sufficient considering the number of employees.
- Previous year's figures have been regrouped / reclassified wherever considered necessary.

For and on behalf of the Board of Directors of  
S Kumars Online Limited
  
O. P. Pacheria  
Whole Time Director
Place : Mumbai  
Date : 13/11/2018

**S Kumars Online Limited**  
**Statement of Assets and Liabilities - Standalone**

(All amounts in INR lakhs, unless otherwise stated)

Particulars	Standalone	
	As at Sept. 30, 2018	As at March 31, 2018
<b>I. ASSETS</b>		
<b>(1) Non-current Assets</b>		
(a) Property, Plant and Equipment	50.56	56.09
(b) Investments	1.99	1.99
(c) Other financial assets	6.21	6.07
(d) Deferred tax assets (net)	2.58	2.58
(e) Income tax assets	50.67	50.67
<b>Total Non-current Assets</b>	<b>112.01</b>	<b>117.40</b>
<b>(2) Current assets</b>		
(a) Inventories	-	-
(b) Financial assets		
(i) Trade receivables	11.23	14.90
(ii) Cash and cash equivalents	8.76	8.52
(iii) Other financial assets	0.85	0.39
<b>Total Current Assets</b>	<b>20.84</b>	<b>23.81</b>
<b>TOTAL ASSETS</b>	<b>132.85</b>	<b>141.21</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	2,862.50	2,862.50
(b) Other equity	(3,915.74)	(3,897.03)
Equity attributable to owners	(1,053.24)	(1,034.53)
Non-controlling interests	-	-
<b>Total Equity</b>	<b>(1,053.24)</b>	<b>(1,034.53)</b>
<b>Liabilities</b>		
<b>(1) Non-current liabilities</b>		
(a) Employee benefit obligations	3.98	3.98
<b>Total Non-current Liabilities</b>	<b>3.98</b>	<b>3.98</b>
<b>(2) Current liabilities</b>		
Financial liabilities		
(i) Borrowings	1,114.78	1,105.43
(ii) Trade payables	31.05	30.77
Employee benefit obligations	7.63	7.05
Other current liabilities	28.66	28.51
<b>Total Current Liabilities</b>	<b>1,182.12</b>	<b>1,171.76</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>132.85</b>	<b>141.21</b>



*S. Kumars*

**Auditors' Report on Quarterly Financial Results of S Kumars Online Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

The Board of Directors  
S Kumars Online Limited,

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of S Kumars Online Limited ("the Company") for the Quarter and Half year ended 30<sup>th</sup> September, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above and read together with the Notes on Accounts forming part of the Financial Statements of the Company for the year ended 31<sup>st</sup> March 2018, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material aspects, with the applicable Accounting Standards prescribed under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting principles and practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement, except (1) The Company has been incurring constant losses and also the net worth of the Company has been fully eroded. Further, the Company has also discontinued all its major line of business and it has also been facing cash-flow mismatches. If the management is not able to infuse adequate money on appropriate time than the going concern assumption might get impacted. However the Unaudited financial results for the quarter and half year of the Company are prepared on going concern basis (ii) The Company has during the quarter and half year ended has not carried out Actuarial valuation as per the recommendations of Ind AS 19 "Employee Benefits" issued by the Institute of Chartered Accountants of India and instead provided for Gratuity on accrual basis as per Management Estimates. The amount of shortfall in such provision is currently unascertainable since the Actuarial Valuation was not carried out. However, the management is of the opinion that the provision created in the books is sufficient considering the number of employees.

For SKHD & Associates  
Chartered Accountants  
Firm Registration No. 105929 W



*Krunal Furia*  
Krunal Furia  
Partner

Membership No. 151805

Mumbai, dated 13<sup>th</sup> November 2018