



Ref. No: HSCL / Stock-Ex/2024-25/20

Date: 17/05/2024

E-mail: monika@himadri.com

Ref: Listing Code: 500184 BSE Limited Department of Corporate Services P. J. Towers, 25 th Floor, Dalal Street, Mumbai- 400 001	Ref: Listing Code: HSCL National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition of 40% equity shares of Invati Creations Private Limited:

Dear Sir/ Madam,

In continuation of our earlier announcement dated 20 March, 2024 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”) this is to inform you that the Company has completed acquisition of 40% paid-up equity share capital of Invati Creations Private Limited (“**Target Company**”), for a total purchase consideration of Rs. 45,16,12,800 (Rupees Forty Five Crores Sixteen Lakhs Twelve Thousand Eight Hundred Only (“**Total Purchase Consideration**”).

Disclosures required under Regulation 30 read with Schedule III of the SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as ‘**Annexure-I**’.

Kindly take on record the same.

Thanking you,

Yours faithfully,
For Himadri Speciality Chemical Ltd

(Company Secretary &
Compliance Officer)
ACS: 29322



Annexure-I

Sr No.	Particulars	Description
1	Name of the Target entity, details in brief such as size, turnover etc.	Name: Invati Creations Private Limited (CIN: U74999WB2016PTC217564) Authorised Capital: Rs. 5,00,000 divided into 50,000 equity shares of Rs10 each. Paid up Capital: Rs. 1,21,520 divided into 12,152 equity shares of Rs. 10 each. The Turnover of the Target Company for the last financial year ended on 31 March 2023 was Rs. 3.76 Crores.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	The acquisition does not fall within related party transaction(s). The Promoter/ promoter group/ group companies have no personal interest in the Target Company.
3	Industry to which the entity being acquired belongs;	Speciality Chemicals
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons or acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company’s decision to invest in Target Company, aligns with its vision of producing high-quality Lithium-ion (Li-ion) battery materials and reinforces its commitment in exploring innovative technologies in the battery material segment. This acquisition would strengthen the Company’s position as Invati’s R&D capabilities have the potential to be transformative for battery materials being developed and proposed to be manufactured by the Company. This acquisition is envisaged to contribute significantly to advancing technology and solutions in the life-science verticals, positioning both entities at the forefront of scientific and technological advancements.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of the acquisition;	The acquisition is completed on 17 May 2024
7	Consideration - whether cash consideration or share swap and details of the same;	The acquisition of 40% paid-up equity share capital of Invati Creations Private Limited (“Target Company”), for a total purchase consideration of Rs. 45,16,12,800 (Rupees Forty-Five Crores Sixteen Lakhs Twelve Thousand Eight Hundred Only) has been discharged in the following manner -

Himadri Speciality Chemical Ltd

(Formerly known as Himadri Chemicals & Industries Limited) CIN: L27106WB1987PLC042756
 Regd. Office: 23A, Netaji Subhas Road, 8th Floor, Kolkata – 700 001, India
 Corp. Office: 8, India Exchange Place, 2nd Floor, Kolkata – 700 001, India
 Tel: 91-33-2230-9953, 2230-4363, Fax: 91-33-2230-9051, Website: www.himadri.com



		<p>(i) Rs. 19,99,35,864 (Rupees Nineteen Crores Ninety-Nine Lakhs Thirty-Five Thousand Eight Hundred Sixty Four Only) has been paid in cash against issue of fresh 2,152 (Two Thousand One Hundred Fifty Two) equity shares of Rs 10/- (Rupees Ten only), constituting 17.71% stake, of the Target Company; and</p> <p>(ii) Rs. 25,16,76,936 (Rupees Twenty Five Crores Sixteen Lakhs Seventy Six Thousand Nine Hundred Thirty Six only) payable for acquiring 2,709 (Two Thousand Seven Hundred Nine) equity shares of Rs. 10/-(Rupees Ten only) each, constituting 22.29% stake, of the Target Company from the existing shareholders of the Target Company for consideration other than cash has been settled by way of issue and allotment of 7,96,446 (Seven Lakhs Ninety Six Thousand Four Hundred Forty Six) equity shares of the Company having face value of Re 1/-(Rupee One Only) each, at a price of Rs. 316/- (Rupees Three Hundred Sixteen only) per equity share (including a premium of Rs. 315/- (Rupees Three Hundred Fifteen only) per equity share to the existing shareholders of the Target Company.</p>						
8	Cost of acquisition or the price at which the shares are acquired;	Rs. 45,16,12,800 (Rupees Forty Five Crores Sixteen Lakhs Twelve Thousand Eight Hundred Only)						
9	Percentage of shareholding / control acquired and / or number of shares acquired;	Shareholding in Percentage: 40.00%						
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Business: The Company is engaged in engineering Lithium-ion electrode materials for efficient energy storage with higher energy density and longer battery life and using groundbreaking nanotechnology biosciences to provide real-world solutions through research and development, design, provision of technical assistance and licenses and consulting of manufacturing systems including research and development of various molecules and nanotech solutions for addressing challenges in life-science verticals, designing technology for diverse industries such as agrochemical, animal health and energy storage.</p> <p>Date of Incorporation: 14 September 2016</p> <p>Last 3 years turnover: (Rs. in crores)</p> <table border="1"> <thead> <tr> <th>FY 22-23</th> <th>FY 21-22</th> <th>FY 20-21</th> </tr> </thead> <tbody> <tr> <td>3.76</td> <td>2.44</td> <td>0.05</td> </tr> </tbody> </table> <p>Market Presence of the Company: India</p>	FY 22-23	FY 21-22	FY 20-21	3.76	2.44	0.05
FY 22-23	FY 21-22	FY 20-21						
3.76	2.44	0.05						

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