Stocks and Securities

Aditya Birla Money Ltd.
(A subsidiary of Aditya Birla Capital Ltd.)



PROTECTING INVESTING FINANCING ADVISING

Ref: SECTL/2024 – 5

January 12, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (East) MUMBAI – 400 051

Scrip Code: BSE – 532974

NSE – BIRLAMONEY

Sub: Outcome of Board Meeting held on 12th January 2024 (Commenced at: 15.10 PM and Concluded at: 16.15 PM)

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. 12th January 2024 has *inter-alia* considered and approved the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December 2023, as recommended by the Audit Committee.

Pursuant to the provisions of Regulation 30, 33 and 52(4) of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, we enclose herewith the following:

- Un-Audited Financial Results for the quarter and nine months ended 31st December 2023; and
- 2. Limited Review Report issued by the Statutory Auditor of the Company for the quarter ended 31st December 2023.

You are requested to kindly take the above information on records.

Thanking you,

Yours faithfully, For Aditya Birla Money Limited

Divya Poojari Company Secretary and Compliance Officer

Aditya Birla Money Limited

Regd. Office: Indian Rayon Compound, Veraval - 362 266, Gujarat

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

						upees in Lakhs) E	xcept per Share
		Quarter Ended			Nine Mont	Year Ended	
	Particulars	December 31,	September 30,	December 31,	December 31,	December 31,	March 31,
		2023	2023	2022	2023	2022	2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations				-		
1	Interest Income	4,581.61	3,815.61	2,597.38	11,554.74	7,535.13	10,296.56
	Fees and Commission Income	5,264.60	5,397.05	3,810.56	14,594.40	11,066.88	14,465.19
	Net Gain on Fair Value Changes	284.65	424.26	280.42	1,464.00	1,102.94	1,533.79
	Total Revenue from Operations Other Income	10,130.86	9,636.92	6,688.36	27,613.14	19,704.95	26,295.54
2		91.89	118.52	398.74 7,087.10	303.92 27,917.06	1,154.39 20,859.34	1,583.38 27,878.92
	Total Income (1+2) Expenses	10,222.75	9,755.44	7,087.10	27,917.06	20,659.54	21,010.92
4	(a) Finance costs	2,392.88	2,114.18	1,390.94	6,361.47	3,364.28	4,957.06
	(b) Fees and Commission Expenses	2,392.88	2,114.18	1,615.85	5,937.28	4,527.55	5,859.26
	(c) Impairment on financial instruments	9.24	17.62	7.32	8.38	23.37	45.61
	(d) Employee Benefits expense	2,146.41	2,203.01	1,625.56	6,355.25	5,203.24	6,998.73
	(e) Depreciation and Amortisation Expense	2,146.41	213.02	156.35	608.38	479.89	665.56
	(f) Other Expenses	1,373.61	1,331.42	1,091.18	3,795.07	3,570.41	4,684.94
	Total Expenses	8,357.62	8,074.43	5,887.20	23,065.83	17,168.74	23,211.16
5	Profit before exceptional items and tax (3- 4)	1,865.13	1,681.01	1,199.90	4,851.23	3,690.60	4,667.76
- 1	Exceptional Items	1,000.13	1,001.01	1,199.90	-,001.23	5,050.00	-,007.70
	Profit before tax (5+6)	1,865.13	1,681.01	1,199.90	4,851.23	3,690.60	4,667.76
	Tax Expense	1,000.13	1,001.01	1,133.30	7,001.23	5,550.00	-,,001.10
J	Current Tax	521.65	516.54	367.63	1,392.31	1,182.98	1,261.00
	Deferred Tax	(224.54)	(27.58)	(40.26)	(245.06)	(146.05)	(99.08)
	Short Provision for earlier years	53.40	(21.50)	(10.20)	53.40	(210.00)	115.62
	Total Tax Expense	350.51	488.96	327.37	1,200.65	1,036.93	1,277.54
9	Profit after tax for the period (7-8)	1,514.62	1,192.05	872.53	3,650.58	2,653.67	3,390.22
10	Other Comprehensive Income (OCI)	2,02.1102	2,202.00	0.00	0,000.00		-,
	(i) Items that will not be reclassified to profit or loss in subsequent						
	periods	(5.54)	25.71	30.23	21.54	76.53	76.19
	(ii) Income tax relating to items that will not be reclassified to profit and						
	loss	(1.39)	6.47	7.61	5.43	19.26	19.18
	Other Comprehensive Income (Net of Tax) (i-ii)	(4.15)	19.24	22.62	16.11	57.27	57.01
11	Total Comprehensive Income (9+10)	1.510.47	1,211,29	895.15	3,666.69	2,710.94	3,447.23
	Total Comprehensive Meeting (C. 20)	2,020,11		0001110	5,000.00		
12	Paid Up Equity Share Capital	565.09	565.09	564.53	565.09	564.53	564.53
. 1	(Face Value of Re.1 each)						
	Reserves excluding revaluation reserve /Other Equity	14,038.14	12,527.64	9,616.38	14,038.14	9,616.38	10,352.69
14	Securities premium account	565.75	565.75	536.17	565.75	536.17	536.17
	Outstanding Debt	1,18,453.00	1,08,676.11	80,195.76	1,18,453.00	80,195.76	87,589.75
16	Debt equity ratio (No.of Times)	8.12	8.30	7.88	8.12	7.88	8.02
1	Debt service coverage ratio (No.of Times - Annualised)	0.14	0.13	0.12	0.12	0.11	0.10
	Interest service coverage ratio (No.of Times)	1.88	1.92	2.00	1.88	2.28	2.11
19	Outstanding redeemable preference shares (Nos. in Lakhs)	16.00	16.00	16.00	16.00	16.00	16.00
20	Outstanding redeemable preference shares (Values)	9,054.92	8,918.64	8,516.35	9,054.92	8,516.35	8,648.97
	Capital redemption reserve/debenture redemption reserve*	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Net worth	14,603.23	13,092.73	10,180.91	14,603.23	10,180.91	10,917.22
23	Current ratio	0.90	0.88	0.75	0.90	0.75	0.80
24	Long term debt to working capital	(0.53)	(0.49)	(0.30)	(0.53)	(0.30)	(0.40)
25	Bad debts to account receivable ratio	-		-	-	-	-
26	Current liability ratio	0.93	0.92	0.90	0.93	0.90	0.80
27	Total debts to total assets (%)	58.72%	61.90%	58.95%	58.72%	58.95%	64.24%
28	Dobtova turnovov vetic t	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Debtors turnover ratio *				N.A.	N.A.	N.A.
29	Inventory turnover *	N.A.	N.A.	N.A.	IV.A.	13.73.	
		N.A. 18.41%	N.A. 17.44%	17.94%	17.57%	18.73%	
30	Inventory turnover *						17.75%
30 31	Inventory turnover * Operating margin (%)	18.41%	17.44%	17.94%	17.57%	18.73%	17.75% 12.89%
30 31	Inventory turnover * Operating margin (%) Net profit margin (%)	18.41%	17.44%	17.94%	17.57%	18.73%	17.75%
30 31	Inventory turnover * Operating margin (%) Net profit margin (%) Earnings per Equity Share of Re. 1 each	18.41% 14.95%	17.44% 12.37%	17.94% 13.05%	17.57% 13.22%	18.73% 13.47%	17.75% 12.89%

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

		Quarter Ended			Nine Months Ended		
Segment Revenue	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Broking	8,922.07	8,366.17	5,530.12	23,527.90	16,193.15	21,547.11	
Wholesale debt market	1,133.52	1,194.33	1,057.48	3,851.48	3,190.38	4,342.75	
Others	75.27	76.42	100.76	233.76	321.42	405.68	
Total Segment Revenue from Operations (Net)	10,130.86	9,636.92	6,688.36	27,613.14	19,704.95	26,295.54	
	Broking Wholesale debt market Others	Segment Revenue 2023 (Unaudited) Broking 8,922.07 Wholesale debt market 1,133.52 Others 75.27	Segment Revenue December 31, 2023 (Unaudited) September 30, 2023 (Unaudited) Broking 8,922.07 8,366.17 Wholesale debt market 1,133.52 1,194.33 Others 75.27 76.42	Segment Revenue December 31, 2023 (Unaudited) September 30, 2023 (Unaudited) December 31, 2022 (Unaudited) Broking 8,922.07 8,366.17 5,530.12 5,530.12 Wholesale debt market 1,133.52 1,194.33 1,057.48 1,194.33 1,057.48 Others 75.27 76.42 100.76	Segment Revenue December 31, 2023 (Unaudited) September 30, 2023 (Unaudited) December 31, 2023 (Unaudited) Common 31, 2023 (Unaudited)	Segment Revenue December 31, 2023 (Unaudited) September 30, 2022 (Unaudited) December 31, 2023 (Unaudited) December 31, 20	

		Quarter Ended			Nine Months Ended		Year Ended
١,	Segment Results	December 31,	September 30,	December 31,	December 31,	December 31,	March 31,
4		2023	2023	2022	2023	2022	2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Broking	1,565.95	1,217.37	463.29	3,420.05	1,092.58	1,361.24
	Wholesale debt market	234.22	404.44	406.62	1,276.73	1,649.11	2,036.56
	Others	(26.93)	(59.32)	(68.75)	(149.47)	(205.48)	(313.41)
	Total Segment Result	1,773.24	1,562.49	801.16	4,547.31	2,536.21	3,084.38
	Less: Finance Costs**	-	-	-	-	-	-
	Add: Other Income	91.89	118.52	398.74	303.92	1,154.39	1,583.38
	Profit Before Tax	1,865.13	1,681.01	1,199.90	4,851.23	3,690.60	4,667.76

		Quarter Ended			Nine Months Ended		Year Ended
3	3 Segment Assets	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Broking	1,55,071.66	1,34,906.89	90,463.00	1,55,071.66	90,463.00	94,054.52
	Wholesale debt market	45,226.16	39,232.48	44,082.68	45,226.16	44,082.68	40,733.71
	Others	26.73	42.22	46.73	26.73	46.73	36.49
	Total Segment Assets	2,00,324.55	1,74,181.59	1,34,592.41	2,00,324.55	1,34,592.41	1,34,824.72
	Add: Unallocated Corporate Assets	1,497.00	1,384.91	1,457.03	1,497.00	1,457.03	1,516.86
	Total Assets	2,01,821.55	1,75,566.50	1,36,049.44	2,01,821.55	1,36,049.44	1,36,341.58
	Total Assets	2,01,821.55	1,75,566.50	1,30,049.44	2,01,821.55	1,30,043.44	1,30,34.

		Quarter Ended			Nine Mont	Year Ended	
4	Segment Liabilities	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Broking	1,41,541.52	1,22,816.33	81,214.36	1,41,541.52	81,214.36	84,032.09
	Wholesale debt market	45,505.46	39,513.90	44,530.97	45,505.46	44,530.97	41,244.11
	Others	171.34	143.54	123.20	171.34	123.20	148.16
	Total Segment Liabilities	1,87,218.32	1,62,473.77	1,25,868.53	1,87,218.32	1,25,868.53	1,25,424.36
	Add: Unallocated Corporate Liabilities**	-	-	-	-	-	-
	Total Liabilities	1,87,218.32	1,62,473.77	1,25,868.53	1,87,218.32	1,25,868.53	1,25,424.36

^{**} During the last quarter, finance costs and the corresponding subordinate liability have been reallocated to the broking segment, and numbers for the current and previous periods have been regrouped

- 1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 12, 2024. The unaudited financial results of the company for the quarter and Nine months ended December 31, 2023 have been subjected to limited review by the auditors.
- 2. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3. The Net Worth is calculated as per Regulation 2(1)(s) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 2(57) of the Companies Act, 2013.

4. Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

a. Formulae for Computation of Ratios are as follows:

i) Debt-Equity Ratio	Total Debt (excluding Lease Liabilites)/Total Equity
ii) Debt Service Coverage Ratio	Profit After Tax + Interest (excluding Lease Liabilites) + Depreciation - Extraordinary income and expense/ Debt payable (excluding Lease Liabilites)
iii) Interest Service Coverage Ratio	Profit Before Tax + Interest + Depreciation - Extraordinary income and expense/ Interest & Finance Charges
iv) Current Ratio	Current Assets/ Current Liability
v) Long Term Debt to Working Capital	Long Term Debt (excluding Lease Liabilites)/ Working Capital
vi) Bad Debts to Account Receivable Ratio	Bad Debts/ Average Trade Receivables
vii) Current Liability Ratio	Current Liability/ Total Liability
viii) Total Debts to Total Assets	Total Debt(excluding Lease Liabilites)/ Total Assets
ix) Operating Margin Ratio	Profit Before Tax/ Revenue from Operations
x) Net Profit Margin Ratio	Profit After Tax/ Revenue from Operations

b. * Given the nature of the company's business this ratio is not considered to be applicable.

5. The previous period figures have been regrouped/rearranged wherever necessary.

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Date : January 12, 2024

Deloitte Haskins & Sells LLP

Chartered Accountants

One International Center Tower 3, 27th – 32nd Floor Senapati Bapat Marg Elphinstone Road (West) Mumbai – 400 013 Maharashtra, India

Tel: +91 22 6185 4000 Fax: +91 22 6185 4001

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ADITYA BIRLA MONEY LIMITED

- We have reviewed the accompanying Statement of Unaudited Financial Results of ADITYA BIRLA MONEY LIMITED (the "Company"), for the quarter and nine months ended December 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP

Chartered Accountants Firm's Registration No. 117366W/W-100018

Mukesh Jain

Partner

Membership No. 108262 UDIN: 24108262BKEWXY7000

Place: Mumbai

Date: January 12, 2024

Regd. Office: One International Center, Tower 3, 32nd Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai – 400 013, Maharashtra, India. (LLP Identification No. AAB-8737)