

# PARMESHWARI SILK MILLS LIMITED

Regd. Off: Village BajraRahon Road, Ludhiana-141007, Phone no. : +91-161-2691873,

Email id: psmltex@gmail.com, Website: [www.parmeshwarisilkmills.com](http://www.parmeshwarisilkmills.com)

CIN: L17116PB1993PLC012917

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**Date: 02.01.2024**

Head- Listing Compliance  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

The Head Listing Compliance  
**Calcutta Stock Exchange Limited**  
7, Lyons Range, Dalhousie,  
Murgighata, BBD Bagh,  
Kolkata- 700001

**Scrip Code: 026501**

**Security code: 540467**

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular Dated July 13, 2023**

**Dear Sir/Madam,**

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Part A of Schedule III of Listing Regulations, the Board of Directors of the Company at their meeting held on **Tuesday, January 02, 2024**, (*commenced at 03:00 P.M. & concluded at 03:50 P.M.*) had approved to make a strategic investment of approximately INR 2,55,39,780/- in Harappa Textile Mills Private Limited and subscribe to equity shares equivalent to 99.96% of the issued and paid-up equity capital of Harappa Textile Mills Private Limited.

The details required under Regulation 30 read with Schedule III Part A of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July, 2023 are enclosed herewith and marked as **Annexure A**.

Kindly take the above information on your records.

Yours Sincerely,

**For Parmeshwari Silk Mills Limited**

**HONEY** Digitally signed by  
HONEY AGARWAL  
**AGARWAL** Date: 2024.01.02  
20:28:08 +05'30'

**Honey Agarwal**  
**Company Secretary & Compliance Officer**

**Place: Ludhiana**

## Annexure-A

| Sr. No. | PARTICULARS  | DETAILS  |
|---------|--|--|
| (a)     | Name of the target entity, details in brief such as size, turnover etc.  | <p>Harappa Textile Mills Private Limited is a private limited company incorporated under the provisions of Companies Act, 2013 with its registered office at Aar Vee Textile, Village and Post Office Bajra, Priya Colony Street, Ludhiana, Punjab-141007.</p> <p>The Company is engaged in the business as manufacturer of, buying, selling, importing, exporting and acting as wholesale and retail dealers, marketers, traders, principals, agents, licensees or as Franchise of and dealing in Textile goods and accessories.</p> <p><b><u>HARAPPA TEXTILE MILLS PRIVATE LIMITED</u></b></p> <p>(I) <b><u>AUTHORIZED SHARE CAPITAL</u></b></p> <ul style="list-style-type: none"> <li>• Equity Shares: Rs. 50,00,000</li> </ul> <p>(ii) <b><u>PAID-UP SHARE CAPITAL</u></b></p> <ul style="list-style-type: none"> <li>• Equity Shares: Rs. 50,00,000</li> </ul> <p>(iii) <b><u>TURNOVER</u></b>: Rs. 63,173,137.76 (for the financial year ending March 31, 2023)</p> |
| (b)     | Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If Yes, nature of interest and details thereof and whether the same is done at “arm’s length”. | <p>Yes</p> <p>The promoters/promoter group holds 60% equity shareholding in the target company.</p> <p>The acquisition is being made at arm’s length basis as per valuation report issued by a registered valuer affiliated with Insolvency and Bankruptcy Board of India (IBBI).</p>  |
| (c)     | Industry to which the entity being acquired belongs.   | Textiles   |
| (d)     | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.   | The acquisition is of strategic nature and will help listed entity to enhance its line of Business.  |

| (e)     | Brief details of any governmental or regulatory approvals required for the acquisition.  | No  |      |                 |         |               |         |               |         |               |
|---------|--|---|------|-----------------|---------|---------------|---------|---------------|---------|---------------|
| (f)     | Indicative time period for completion of the acquisition.  | One Month   |      |                 |         |               |         |               |         |               |
| (g)     | Nature of consideration- whether cash consideration or share swap and details of the same.   | Cash Consideration  |      |                 |         |               |         |               |         |               |
| (h)     | Cost of acquisition or the price at which the shares are acquired.   | Rs. 2,55,39,780/- (Rupees Two Crore fifty five lakh thirty nine thousands seven hundred eighty only) @Rs.51.10 per equity share   |      |                 |         |               |         |               |         |               |
| (i)     | Percentage of shareholding / control acquired and / or number of shares acquired.  | 499800 Equity shares amounting to 99.96 %   |      |                 |         |               |         |               |         |               |
| (j)     | Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief). | <p>Harappa Textile Mills Private Limited is incorporated in India and registered with Registrar of Companies, Punjab &amp; Chandigarh.</p> <p>Date of Incorporation: 19<sup>th</sup> October, 2019</p> <p>The Company is engaged in the business of manufacturing and trading of textile goods and accessories.</p> <p>History of Harappa Textile Mills Private Limited last three year's turnover:</p> <table border="1" data-bbox="901 1165 1442 1495"> <thead> <tr> <th>Year</th> <th>Amount (in Rs.)</th> </tr> </thead> <tbody> <tr> <td>2022-23</td> <td>63,173,137.76</td> </tr> <tr> <td>2021-22</td> <td>52,067,967.09</td> </tr> <tr> <td>2020-21</td> <td>20,873,689.44</td> </tr> </tbody> </table> <p>Presence in countries: India</p> | Year | Amount (in Rs.) | 2022-23 | 63,173,137.76 | 2021-22 | 52,067,967.09 | 2020-21 | 20,873,689.44 |
| Year    | Amount (in Rs.)  |   |      |                 |         |               |         |               |         |               |
| 2022-23 | 63,173,137.76  |   |      |                 |         |               |         |               |         |               |
| 2021-22 | 52,067,967.09  |   |      |                 |         |               |         |               |         |               |
| 2020-21 | 20,873,689.44  |   |      |                 |         |               |         |               |         |               |

**For Parmeshwari Silk Mills Limited**

Jatinder Pal Singh  
Digitally signed by Jatinder Pal Singh  
Date: 2024.01.02 20:07:09 +05'30'

**Jatinder Pal Singh**  
**Whole time Director**  
**DIN: 01661864**  
**Place: Ludhiana**

