

B & B REALTY LTD

CIN : L74140KA1983PLC065632

No.17, 4th Floor, Shah Sultan, Ali Asker Road, Bangalore-560 052

Telephone: 080-22203274, Fax: 080-22202029

Email : compliance.se@bbri.in Web : www.bbri.in

Ref: BBRL/SE/2018

Date: 12.05.2018

To,

Department of Corporate Services,
Bombay Stock Exchange Limited,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001,
[Email id: corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

Dear Sirs,

Sub: Outcome of Board Meeting held on 12th May, 2018

We hereby inform that the Directors at the Board Meeting of the Company held today, inter-alia, have accorded to the following :-

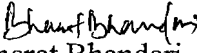
- Pursuant to Clause 41 of the Listing Agreement, the Board of Directors has taken on record the Audited Financial Result for the Quarter and Year ended on 31st March 2018. We are enclosing herewith the same for your record and reference.

This is for your information and record.

Kindly acknowledge the receipt of same.

Thank you,

Yours truly,


Bharat Bhandari
Managing Director



B & B REALTY LIMITED

Regd. Office: No.17, 4th Floor, Shah Sultan, Ali Asker Road, Bangalore-560 052

Extract of Audited Financial Results (Standalone) for the Quarter and Year ended 31st March, 2018

(Rs. in lakhs)

	Particulars	3 Months Ended 31.03.2018	Preceeding 3 Months Ended 31.12.2017	Corresponding 3 Months Ended 31.3.2017	Current Year Ended 31.03.2018	Preceeding Year Ended 31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
1	Total Income from Operations	96.00	-	-	96.00	48.00
2	Net Profit for the period (before Tax, Exceptional items)	0.48	(4.35)	(7.49)	0.48	16.80
3	Net Profit for the period (after Exceptional items)	0.48	(4.35)	(7.49)	0.48	16.80
4	Net Profit for the period after Tax (after Exceptional items)	0.48	(4.35)	(7.49)	0.48	16.80
5	Total Comprehensive income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	0.48	(4.35)	(7.49)	0.48	16.80
6	Equity Share Capital (Face value of Rs.10/- each)	1,487.30	1,487.30	1,487.30	1,487.30	1,487.30
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet)	-	-	-	-	-
8	Earnings per share (EPS) for the period (before and after extraordinary items) of Rs.10/- each (not annualised for quarter)					
	(a) Basic	0.00	(0.03)	(0.05)	0.00	0.11
	(b) Diluted	0.00	(0.03)	(0.05)	0.00	0.11

Note:

1. The above Results have been taken on record by the Board of Directors at their Meeting held on 12/05/2018
2. The above result is subject to a "Limited Review" by the Auditors of the Company, as per Listing Agreement.
3. The Segment Reporting as defined in Accounting Standard 17 is not Applicable.
4. There was no investor Complaints pending at the beginning of the quarter and none was received during the quarter.

By Order of the Board

Bharat Bhandari
Bharat Bhandari
Managing Director

Place : Bengaluru
Date 12/05/2018



B&B REALTY LIMITED
 Regd. Office : No 17, 4th Floor, Shah Sultan, Ali Askar Road. Bengaluru - 560 052
STATEMENT OF ASSETS & LIABILITIES

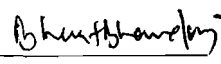
(Rs. in Lakhs)

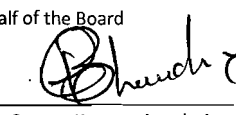
Sl. No.	Particulars	Note No.	As at 31/03/2018	As at 31/03/2017
I	ASSETS			
1	Non-current assets			
	(a) Property, Plant and Equipment		-	-
	(b) Capital work-in-progress		-	-
	(c) Investment Property		-	-
	(d) Good Will		-	-
	(e) Other Intangible assets		-	-
	(f) Intangible assets under development		-	-
	(g) Biological Assets other than bearer plants		-	-
	(h) Financial Assets			
	i) Investments	1	271.00	271.60
	ii) Trade receivables		-	-
	iii) Loans		-	-
	iv) Other (to be specified)		-	-
	(l) Deferred tax assets (net)		-	-
	(J) Other non-current assets		-	-
	Sub-total - Non -current Assets		271.00	271.60
2	Current assets			
	(a) Inventories	2	124.61	117.07
	(b) Financial Assets		-	-
	i) Investments		-	-
	ii) Trade receivables	3	-	35.65
	iii) Cash and cash equivalents	4	2.19	0.30
	iv) Bank balances other than 9III) above	5	0.05	0.73
	v) Loans	6	1832.75	1889.92
	vi) Others (to be specified)		-	-
	(c) Current tax assets (net)		-	-
	(d) Other current assets		-	-
	Sub-total - Current Assets		1959.60	2043.66
	Total Assets		2230.60	2315.26
	EQUITY AND LIABILITIES			
1	Equity			
	(a) Equity share capital	7	1485.90	1485.90
	(b) other equity	8	(48.48)	(48.96)
	Sub-total - Equity		1437.42	1436.94
2	LIABILITIES			
	Non-current liabilities			
	(a) Financial Liabilities			
	i) Borrowings	9	300.00	300.00
	ii) Trade Payables		-	-
	iii) Other financial liabilities (other than those aspecified in item (b), to be specified)		-	-
	(b) Provisions		-	-
	(c) Deferred tax liabilited (net)		-	-
	(d) Other non-current liaibilities		-	-
	Sub total - noncurrent liabilities		300.00	300.00
3	Current Liabilities			
	(a) Financial Liabilities			
	i) Borrowings	10	486.52	572.78
	ii) Trade Payables	11	5.55	5.27
	iii) Other financial liabilities (other than those Specified in item)	12	0.28	0.28
	(b) Other than current liabilities	13	0.83	0.00
	(c) Provisions		-	-
	(d) Current Tax Liabilities (net)		-	-
	Sub total - current liabilities		493.18	578.32
	Total Equity and Liabilities		2230.60	2315.26

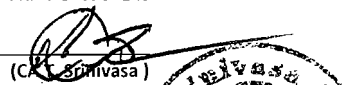
As per our report of even date

For T. Srinivasa & Co.,
 Chartered Accountants
 FRN No. 016624s

For and on behalf of the Board


 Bharat Kumar Bhandari
 Managing Director


 Gaurav Kumar Bhandari
 Director


 (C.A. Srinivasa)
 Partner

B&B REALTY LIMITED

Regd. Office : No 17, 4th Floor, Shah Sultan, Ali Askar Road. Bengaluru - 560 052

RECONCILIATION OF NET PROFIT OR LOSS FOR YEAR ENDED 31.03.2018

(Rs. in Lakhs)

Sl. No.	Particulars	Note No.	31/03/2018	31/03/2017
I.	Revenue From Operations	14	96.00	48.00
II.	Other income		0.00	0.00
III.	Total Revenue		96.00	48.00
IV.	Expenses:			
	Cost of Sales	15	11.66	0.00
	Purchase of Stock in Trade		0.00	0.00
	Changes in inventories of finished goods work-in-progress and Stock-in-		0.00	0.00
	Employee benefits expense	16	5.24	0.00
	Finance costs	17	0.02	0.06
	Depreciation and Amortization		0.00	0.00
	Other expenses	18	78.61	31.15
	Total expenses		95.52	31.20
V.	Profit before exceptional and extraordinary items and tax		0.48	16.80
VI.	Exceptional items		0.00	0.00
VII.	Profit before extraordinary items and tax		0.48	16.80
VIII.	Extraordinary Items		0.00	0.00
IX.	Profit before tax		0.48	16.80
X	Tax expense:			
	(1) Current tax		0.00	0.00
	(2) Deferred tax		0.00	0.00
XI	Profit (Loss) for the period from continuing operations		0.48	16.80
XII	Profit/(loss) from discontinuing operations		0.00	0.00
XIII	Tax expense of discontinuing operations		0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax)		0.48	16.80
XV	Profit (Loss) for the period		0.48	16.80
XVI	Earnings per equity share:	R		
	(1) Basic		0.00	0.11
	(2) Diluted		0.00	0.11

As per our report of even date

For and on behalf of the Board

Bharat Kumar Bhandari

Bharat Kumar Bhandari
Managing Director

Gaurav Kumar Bhandari

Gaurav Kumar Bhandari
Director

For T. Srinivasa & Co.,
Chartered Accountants
FRN No. 016624s

(CA T. Srinivasa)
Partner
M.No. 024213



Place : Bengaluru
Date: 10-05-2018



B&B REALTY LIMITED

Regd. Office : No 17, 4th Floor, Shah Sultan, Ali Askar Road. Bengaluru - 560 052

(Rs. in Lakhs)

Cash Flow Statement for the year ended 31st March 2018			
Sl. No.	Particulars	31/03/2018	31/03/2017
A	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
	Net profit before tax and Extraordinary items	0.48	16.80
	Extraordinary items	-	-
	Net profit / loss before tax and Extraordinary items	0.48	16.80
	Adjustment for:		
	Depreciation	-	-
	Interest paid	-	-
	Operating profit before working capital changes	0.48	16.80
	Adjustment for:		
	Trade and other receivables (Net)	92.82	-75.90
	Inventories	-7.54	5.83
	Trade payables	-85.14	64.34
	Cash Generated from Operations	0.61	11.06
	Direct tax paid	-	-
	Net cash generated from operating activities	0.61	11.06
B	<u>CASH FLOW FROM INVESTMENT ACTIVITIES</u>		
	Purchase of fixed assets		
	Investment in partnership firm	0.60	-33.81
	Interest income	-	-
	sale of investments	-	-
	Net cash used in investment activities	0.60	-33.81
C	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
	Proceeds from issue of share capital	-	-
	Proceeds from short term borrowings	-	-
	Repayment of finance, lease, liabilities	-	-
	Dividend paid	-	-
	Net cash used in financing activities activities	-	-
D	<u>NET INCREASE/(DECREASE) IN CASH AND CASH EQUVALENTS</u>	1.21	-22.75
	Cash and cash equivalent as at opening	1.03	23.78
	Cash and cash equivalent as at closing	2.25	1.03

For and on behalf of the Board

Bharat Kumar Bhandari

Bharat Kumar Bhandari

Managing Director

Place : Bengaluru

Date: 10-05-2018

Gaurav Kumar Bhandari

Gaurav Kumar Bhandari

Director

As per our report of even date

For T. Srinivasa & Co.,

Chartered Accountants

FRN No. 016624s

T. Srinivasa

(CA T. Srinivasa)

Partner

M.No. 024213



Note No. 1:

Non-current investments (at cost unless otherwise specified)

(Rs. in Lakhs)

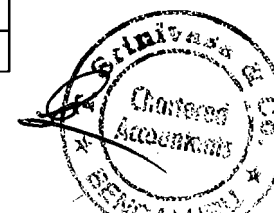
Particulars	2017-18	2016-17
<u>Investments in Partnership Ventures</u>		
Hillsborough County- Capital Account	25.00	25.00
Excel Ventures - Capital Account	10.00	10.00
B & B Infratech Enterprises - Capital Account	175.00	175.00
Somerset County- Capital Account	60.00	60.00
A B Holdings - Capital Account	1.00	1.00
Investment in Equity Shares	-	0.60
Total	271.00	271.60
Aggregate amount of quoted investments at market value	-	-
Aggregate amount of un-quoted investments at book value	271.00	271.60

Note No. 2:

Inventories (at cost or net realizable value whichever is lower)

(Rs. in Lakhs)

Particulars	2017-18	2016-17
<u>Inventories</u>		
Site No.23 - Pearl City	19.00	19.00
Site No.24 - Pearl City	22.65	22.65
Site No.265 - Pearl City	-	5.83
Site No.212 - Pearl City	-	2.91
Site No.250 - Pearl City	7.29	7.29
Site No.261 - Pearl City	7.29	7.29
Site No. 88 - Pearl City	-	2.91
Site No.211 - Pearl City	19.20	-
B & B Highland Sites 134 to 148	49.19	49.19
Total	124.61	117.07



Note No. 3:

Trade Receivables

(Rs. in Lakhs)

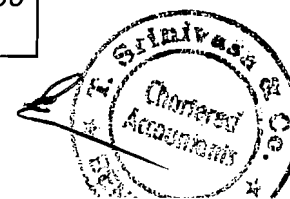
Particulars	2017-18	2016-17
<u>Trade receivables outstanding for a period less than six months from the date they are due for payment</u>		
Secured, considered good	-	-
Unsecured, considered good	-	-
Unsecured, considered doubtful	-	-
Less: Provision for doubtful debts	-	-
	-	-
<u>Trade receivables outstanding for a period exceeding six months from the date they are due for payment</u>		
Secured, considered good	-	-
Unsecured, considered good	-	-
Unsecured, considered doubtful	-	35.65
Less: Provision for doubtful debts	-	-
	-	35.65
Total	-	35.65
Aggregate amount of receivables from related parties	-	-
Aggregate amount of receivables from others	-	35.65

Note No. 4:

Cash and Cash Equivalents

(Rs. in Lakhs)

Particulars	2017-18	2016-17
<u>Cash in Hand</u>		
Cash	2.19	0.30



Note No. 5:

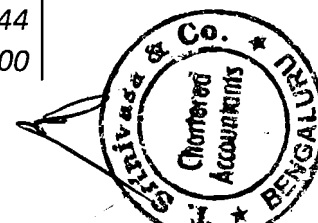
Bank Balances		
Allahabad Bank A/c	-	0.52
City Union Bank A/c No. 110738	0.05	-0.03
Standard Chartered Bank	-	0.24
Total	0.05	0.73

Note No. 6:

Short-term Loans and Advances

(Rs. in Lakhs)

Particulars	2017-18	2016-17
Deposits - Postage Expenses	0.05	0.05
KREDL Deposits	0.50	0.50
Rent Deposit-Office	5.50	5.50
Badai Projects	263.25	263.25
Clock Tower Project	571.55	571.55
Mysore Project	75.00	75.00
Project at Kolkatta	35.00	35.00
Project at Siddipet	29.00	29.00
Anand	0.50	0.50
Bharat & bharat properties	31.11	91.79
Bharat Shah	-	0.52
Other Deposits (Asset)	-	0.19
Enviroflo Projects & Engineers(l) Pvt Ltd	-	22.00
Gagan Securities Pvt Ltd.	-	0.43
Gupta Textile	-	1.11
B& B Infratech Enterprises- Current Account	16.99	16.94
Excel Ventures Current Account	24.01	23.44
Hillsbborough Country-Current Account	37.70	29.02
Somerset County- Current Account	69.44	69.44
Property Advance	27.00	27.00



Property Advance - sy no. 68	1.50	-
Property Advance - sy no. 82	0.50	-
Nipun Holdings	55.45	54.40
A B Holdings - Current Account	86.48	70.66
DP Nandi Hill Project	63.40	63.40
Terminal	354.33	352.13
Terminal II	60.30	60.30
Muniyappa	0.20	0.20
Imput Service Tax	-	0.02
Property Advance Sy. No. 241	24.00	24.00
Veena Kumari Jain	-	0.50
Rent Advance	-	2.07
Total	1,832.75	1,889.92

Note No. 7:

(i) Share capital authorised, issued, subscribed and paid up:

Share Capital	As at 31st March 2018		As at 31st March 2017	
	Number	Rs. (in lakhs)	Number	Rs. (in lakhs)
Authorised:				
Equity Shares of Rs.10/- each	15,000,000	1,500.00	15,000,000	1,500.00
Issued, subscribed & fully Paid up Capital				
Equity Shares of Rs.10/- each	14,873,000	1,487.29	14,873,000	1,487.29
Less: Allotment money in arrears				
		1.39		1.39
Total		1,485.90		1,485.90

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(Signature)



(ii) Reconciliation of the number of equity shares and share capital

Share Capital	As at 31st March 2018		As at 31st March 2017	
	Number	Rs. (in lakhs)	Number	Rs. (in lakhs)
Shares outstanding at the beginning of the year	14,873,000	1,487.29	14,873,000	1,487.29
Shares Issued during the year				
Shares bought back during the year				
Any other movement (please specify)				
Shares outstanding at the end of the year	14,873,000	1,487	14,873,000	1,487

(iii) Shareholders holding more than 5% of equity shares as at the end of the year

Share Capital	As at 31st March 2018		As at 31st March 2017	
	Number	Percentage	Number	Percentage
Bharat Bhandari	1,000,100	6.72%	1,000,100	6.72%
Gaurav Bhandari	999,800	6.72%	999,800	6.72%
Veena Kumari Jain	946,900	6.37%	946,900	6.37%
Rubina Bhandari	877,880	5.90%	877,880	5.90%
Abhishek P Bansal	1,376,331	9.25%	1,376,331	9.25%
Y. Ravinder Reddy	1,000,000	6.72%	1,000,000	6.72%
B & B infratech Ltd	2,702,150	18.17%	2,702,150	18.17%

(iv) Terms / Rights attached to Equity shares

The Company has only one class of share capital, i.e equity shares having face value of Rs. 10/- per share. Each holder of share is entitled

(v) Disclosure of number of equity shares fully paid up pursuant to contract(s) without payment being received in cash

Particulars	Aggregate for previous 5 FYs
Equity Shares :	
Fully paid up pursuant to contract(s) without payment being received in cash	0
Fully paid up by way of bonus shares	0
Shares bought back	0



Note No. 8:

Reserves and surplus

(Rs. in Lakhs)

Particulars	2017-18	2016-17
a) General Reserves		
Opening Balance:	-	-
Add/(Less) :		
Loss /(Profit) for the year	-	-
Closing Balance	-	-
b) Surplus		
Opening Balance:	-48.96	-65.75
Add/(Less) :		
Loss /(Profit) for the year	0.48	16.80
Closing Balance	-48.48	-48.96
Total	-48.48	-48.96

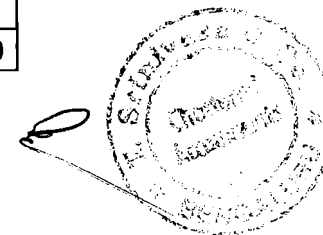
Note No. 9:

Other Long term liabilities

(Rs. in Lakhs)

Particulars	2017-18	2016-17
Advance for joint venture project		
Ratan kumar Jain	150.00	150.00
Mahendra kumar Jain	150.00	150.00
Total	300.00	300.00

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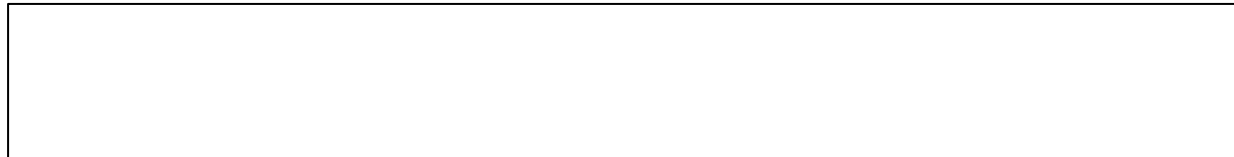
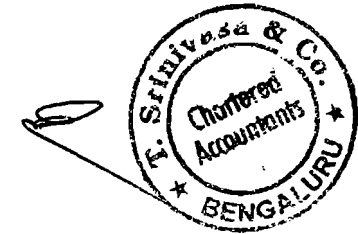



Note No. 10 :**Short-term Borrowings**

(Rs. in Lakhs)

Particulars	2017-18	2016-17
<u>Secured</u>	-	-
<u>Unsecured</u>		
<u>Advance from customers & others</u>		
B & B Infratech Ltd	5.13	92.53
Bhomiya Builders	100.00	100.00
D.P.Nandi Hill project Booking	254.00	254.00
Varsha Bandari	6.00	6.00
Yogeeta Bandari	6.00	6.00
Atlantics Stock Ltd	12.70	5.00
9 star intergrated township limited	2.75	2.75
Vivek Pachisia	44.00	44.00
Swaminathan R	2.95	5.00
Divya Bhandari	-	4.50
K Sri Hari	5.00	5.00
Lalit Kumar Bhandari	24.00	24.00
Raj Electricals	24.00	24.00
Total	486.52	572.78

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Note No. 11 :

Trade payables

(Rs. in Lakhs)

Particulars	2017-18	2016-17
<u>Due to Micro, Small & Medium Enterprises</u>	-	-
<u>Others</u>		
Maheshwari Datamates(P) Ltd	0.27	0.42
Prasanna Rao	-	0.42
Rent Payable	1.29	-
T.Srinivasa & Co.	0.48	0.59
NSDL	-	0.77
PT Payable	0.04	-
TDS on Advertisement	0.01	0.01
TDS on Profession	0.41	0.42
TDS on Rent	0.83	0.33
TDS on Brokerge	1.95	1.95
UPSE	0.16	0.16
Roopa Advertisers	0.13	0.21
Total	5.55	5.27

Note No. 12:

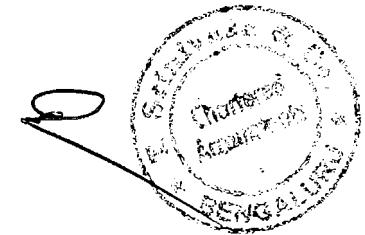
Other current liabilities

(Rs. in Lakhs)

Particulars	2017-18	2016-17
Refundable Share Application Money	0.28	0.28
Total	0.28	0.28

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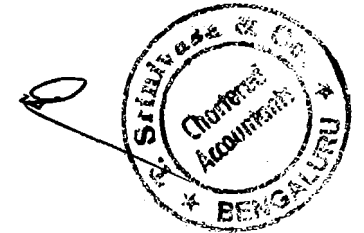


Note No. 13:

Short-term provisions

(Rs. in Lakhs)

Particulars	2017-18	2016-17
<u>(a) Provision for employee benefits</u>		
Salary & Reimbursements	0.83	-
Contribution to PF	-	-
Gratuity (Funded)	-	-
Leave Encashment (funded)	-	-
Superannuation (funded)	-	-
ESOP /ESOS	-	-
<u>(b) Others</u>		
Provision for Taxation	-	-
Total	0.83	-

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B&B REALTY LIMITED

Regd. Office : No 17, 4th Floor, Shah Sultan, Ali Askar Road. Bengaluru - 560 052

Schedule to Profit & Loss Account -**Note No. 14:**

Revenue From Operations

(Rs. in Lakhs)

Particulars	2017-18	2016-17
<u>Sale of Sites</u>		48.00
Site No.265-2400 sq.ft	48.00	-
Site No.212 - 1200 sq.ft	24.00	
Site No.88 - 1200 sq.ft	24.00	
<u>Other Operating Revenue</u>	-	-
Total	96.00	48.00

Note No. 15:

Cost of Sales

(Rs. in Lakhs)

Particulars	2017-18	2016-17
Site No.265 - Pearl City	5.83	-
Site No.212 - Pearl City	2.91	-
Site No. 88 - Pearl City	2.91	-
Total	11.66	-

Note No. 16:

Employee Benefit Expenses

(Rs. in Lakhs)

Particulars	2017-18	2016-17
Salary and Wages	5.24	-
Bonus		
Total	5.24	-

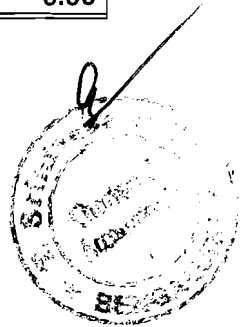
Note No. 17:

Finance Cost

(Rs. in Lakhs)

Particulars	2017-18	2016-17
Bank Charges	0.02	0.06
Total	0.02	0.06

16/11



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Note No. 18:

Other Expenses

(Rs. in Lakhs)

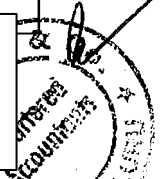
Particulars	2017-18	2016-17
Cost of goods sold	-	5.83
Rates & Taxes	0.03	0.00
Advertisement Charges	0.70	1.07
Annual Fees	0.52	0.52
Professional Tax Renewal Fee	0.03	0.03
Audit Fees	0.23	0.23
Building Maintenance	0.62	-
Tavelling & Conveyance	2.22	3.82
Commission	-	1.00
Listing Fees	2.92	2.33
Business Promotion	0.76	3.25
Nsdl Fees	-	0.86
Office Expenses	0.42	0.12
Postage & Courier	-	0.49
Printing & Stationery	0.02	0.35
Professional Fees	1.05	3.07
Repairs & Maintenace	0.36	-
Professional Charges	-	1.00
Telephone Charges	0.28	-
Rent	6.60	6.60
RTA Fees	0.59	0.58
Assets Written Off		
Investment in shares	0.60	
Deposits (Asset)	0.19	
Gagan Securities Pvt.Ltd	0.43	
Enviroflo Projects & Engineers	22.00	
Bharat Shah	0.52	
Gupta Textile	1.11	
Sundry Debors	35.65	
Balance in Allahabad Bank	0.52	
Balance in Standard Chartered Bank	0.24	
Total	78.61	31.15

Note No. R:

Earnings Per Equity Share

(Rs. in Lakhs)

Particulars	2017-18	2016-17
Net profit / (Loss) as disclosed in Profit & Loss Account (Rs.)	0.48	16.80
Net Profit / (Loss) attributable to the Equity shareholders	0.48	16.80
Weighted Average No. of Equity Shares	148.73	148.73
(Nos in Lakhs)		
Basic & Diluted Earnings per share (Face value of Rs. 10/- each)	0.00	0.11



Note No. S:

Contingent Liabilities

(Rs. in Lakhs)

Particulars	2017-18	2016-17
<u>Contingent liabilities not provided for:</u>		
Claims against the company not acknowledged As debt (as per last accounts)	9.51	9.51

Note No. T:

Other notes forming part of accounts

i) Balances in Loans, Borrowings, Receivables, Payables and current liabilities are subject to confirmations

(ii) Managerial remuneration was not provided for and paid during the year.

(iii) Related Party disclosure in terms of AS 18

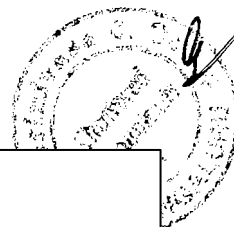
- investment in partnership firms

Name of the Firm	Name of the Partners	Profit sharing Ratio	Investment (Rs. In lakhs)
B&B Infratech Enterprises	B&B Realty Ltd.	50%	175.00
	Powai Vihar Developers Pvt. Ltd	50%	
Excel Ventures	B&B Realty Ltd	40%	10.00
	Vanitha Jain	20%	
	Shweta Pachisia	25%	
	Shakuntala Pachisia	15%	
Somerset County	B&B Realty Ltd.	40%	60.00
	Dutta & Kannan Developers Private Limited	40%	
	Arham Developers Pvt Ltd.	20%	
Hillsborough County	B&B Realty Ltd.	50%	25.00
	Dutta & Kannan Developers Private Limited	50%	
A B Holdings	B&B Realty Ltd.	50%	1.00
	Yogesh Chowdhary	50%	
Nipun Holdings	B&B Realty Ltd.	22%	
	Vivek Pachisia	20%	
	Mahendra Jain	20%	
	N.Srikrishna	14%	
	Bhanumurthy B.M	10%	
	Brian Mario Monteiro	14%	

- Other Related Party Transactions

Name of the Related Party	Relationship	Transaction	Amount (Rs. in laks)
Smt. Ashu Bhandari	Mother of Managing Director	Payment of Rent	6.60

Bsh



(iv) Auditors Remuneration (Excluding Taxes)

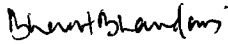
Particulars	2017-18	2016-17
Audit Fees	0.23	0.23
Tax Audit Fees	-	-
Fees for other professional services	-	-
Total	0.23	0.23

(v) MSMED

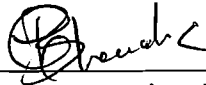
The company despite its efforts has not been able to obtain the necessary details, to enable it to identify Micro, Small and Medium enterprises among its creditors, in the terms of the Micro, Small & Medium Enterprises Development Act 2006. The company is unable to furnish the prescribed information with regards to its dues to any such enterprise.

(vi) Previous year figures have been regrouped and reclassified wherever necessary to conform to that of the current year

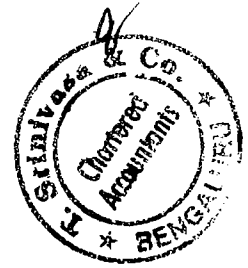
For and on behalf of the Board



Bharat Kumar Bhandari
Managing Director



Gaurav Kumar Bhandari
Director



Place : Bengaluru

Date: 10-05-2018

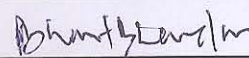
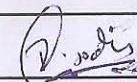



B & B REALTY LIMITED

Regd. Office: No.17, 4th Floor, Shah Sultan, Ali Asker Road, Bangalore-560 052

STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2018

(Rs. In lakhs)

1	SL NO	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total income	96.00	96.00
	2	Total Expenditure	95.52	95.52
	3	Net Profit/(Loss)	0.48	0.48
	4	Earnings Per Share	0.00	0.00
	5	Total Assets	2,230.60	2,230.60
	6	Turnover / Total income	793.18	793.18
	7	Net Worth	1,437.42	1,437.42
	8	Any other financial item(s) (as felt appropriate by the management)	-	-
II		Audit Qualification (each audit qualification separately);		
	a.	Details of Audit Qualification:	Nil	
	b.	Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion	Nil	
	c.	Frequency of qualification: Whether appeared first time / repetitive /since how long continuing	Nil	
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's View:	N.A	
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor;		
		(i) Management's estimation on the impact of audit qualification:		N.A
		(ii) If management is unable to estimate the impact, reasons for the same:		N.A
		(iii) Auditor's Comments on (i) or (ii) above:		N.A
III		Signatories:	For B&B Realty Ltd.	
	1.	CEO/Managing Director		
	2.	CFO	Director / Authorised Signatory	
	3.	Audit Committee Chairman		
	4.	Statutory Auditor	For T. Srinivasa & Co. Chartered Accountants	
			FRN : 0166245	
				
			CA. Srinivasa T. Partner M.No. 024213	
		Place: Bangalore		
		Date: 10.05.2018		



INDEPENDENT AUDITOR'S REPORT

To the Members of **M/s B&B Realty Ltd.**

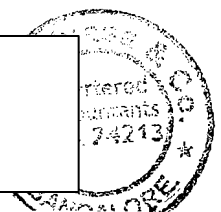
Report on the (Standalone) Financial Statements

We have audited the accompanying (Standalone) financial statements of **M/s B&B Realty Ltd** which comprise the Balance Sheet as at **March 31, 2018**, the Statement of Profit and Loss, Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the (Standalone) Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these (Standalone) financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters



related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

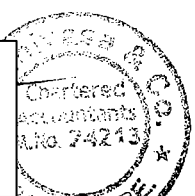
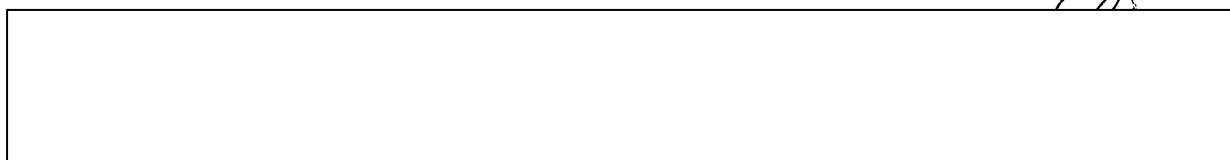
Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the (Standalone) financial statements



Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

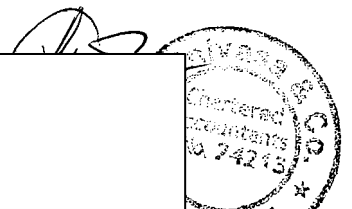
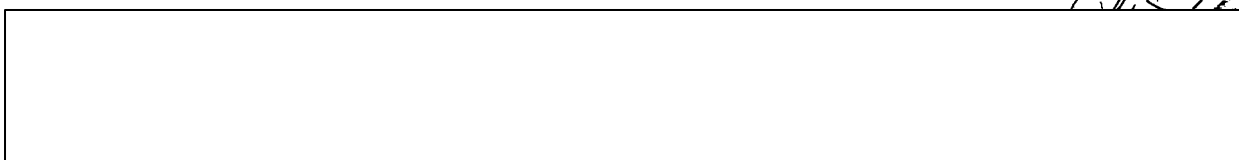
Emphasis of Matters

We draw attention to the following matters in the notes to the financial statements-

1. Balances in sundry debtors, creditors, loans & advances, borrowings and current liabilities are subject to confirmation.
2. Company has not made necessary provisions towards bad & doubtful debts which are outstanding more than six years.
3. Point no. 7 to note no. T of notes to accounts regarding deduction and payment of TDS.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid (Standalone) financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:



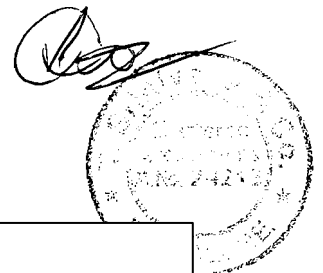
- a) In the case of the Balance Sheet, of the state of affairs of the company as at March 31, 2018.
- b) In the case of the statement of profit and loss, of the profit for the year ended on that date
- c) In the case of cash flow statement, the cash position as at March 31, 2018.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143 (3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- d. In our opinion, the aforesaid (Standalone) financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.



The image shows a handwritten signature in black ink, which appears to be 'Ravi'. Below the signature is a circular stamp with a textured, dotted border. The text inside the stamp is partially legible but mostly obscured by the signature and the stamp's texture. The stamp likely represents the official seal of the auditor or the company.



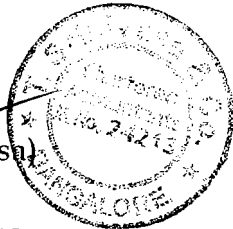
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements- Refer Note No. S Relating to Contingent Liability.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **T Srinivasa & Co.,**
Chartered Accountants
FRN: 016624s


(CA T Srinivasa)

Partner

Mem no: 024213



Place: **Bengaluru**

Date: **02/05/2018**



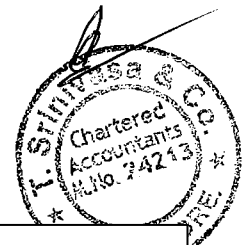
"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2018:

Sl. No.	Particulars	Auditors Remark
1	(a) Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	Nil
	(b) Whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	NA
	(c) Whether title deeds of immovable properties are held in the name of the company, if not, provide details thereof.	NA
2	(a) Whether physical verification of inventory has been conducted at reasonable intervals by the management	Yes (As per Management Confirmation)
	(b) Whether any material discrepancies were noticed and if so, how they have been dealt with in the books of account	Nil
3	(a) Whether the company has granted any loans, secured or unsecured to companies, firms Limited Liability partnerships of other parties covered in the register maintained under section 189 of the Companies Act, 2013 if so.	Yes (As per Management Confirmation)
	(b) Whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest:	Yes
	(c) Whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular.	No
	(d) If the amount is overdue, state the total amount overdue for more than ninety days, and whether	No



8	Whether the company has defaulted in repayment of loans or borrowings to a financial institution, bank, government or dues to debenture folder? If yes, the period and amount of default to be reported. (in case of defaults to banks, financial institutions and government, lender wise details to be provided)	No
9	Whether moneys raised by way of public issue/follow on offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays/default and subsequent rectification. If any, as may be applicable, be reported.	NA
10	Whether any fraud by the company or any fraud on the Company by its officers/employees has been noticed or reported during the year: if yes, the nature and the amount involved be indicated.	No (As per Management Confirmation)
11	Whether managerial remuneration has been paid/provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing refund of the same.	No managerial remuneration provided
12	Whether the Nidhi Company has complied with the Net Owned Fund in ;the ratio of 1:20 to meet out the liability and whether the Nidhi Company is maintaining 10% unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability.	NA
13	Whether all transactions with the related parties are in compliance with Section 188 and 177 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc as required by the accounting standards.	Yes



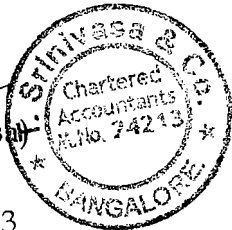
14	Whether the company has made any preferential allotment/private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of Section 42 of the Companies Act, 2013 have been complied and the amount raised have been used for the purposes for which the funds were raised. If not, provide details thereof.	No
15	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, Whether provisions of Section 192 of Companies Act, 2013 have been complied with.	No
16	Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so. Whether the registration has been obtained.	No

For **T Srinivasa & Co.,**
Chartered Accountants
FRN: 016624s

(CA T Srinivasa)

Partner

Mem no: 024213



Place: **Bengaluru**

Date: **02/05/2018**



“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of M/s B&B Realty Ltd

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **M/s B&B Realty Ltd** as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

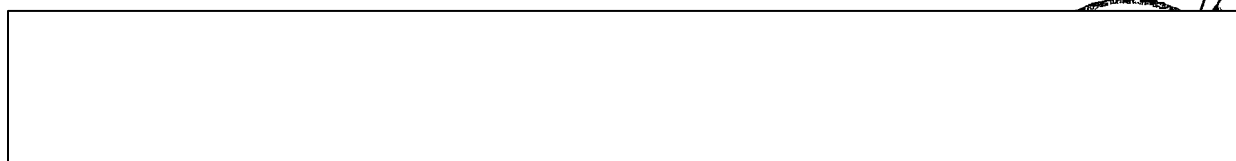
Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating



effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

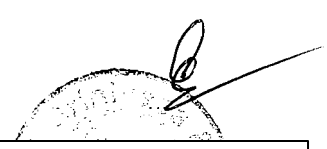
Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.




Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative Ind AS financial information of the Company for the corresponding quarter ended March 31, 2017 were reviewed and the Ind AS financial statements of the Company for the year ended March 31, 2017, were audited and an unmodified opinion were issued on those financial information on May 10, 2017 respectively.

Our report is not modified in respect of this matter.

For **T Srinivasa & Co.,**
Chartered Accountants
FRN: 016624s


(CA T Srinivasa)

Partner
Mem no: 024213



Place: **Bengaluru**
Date: 02/05/2018

