

PADAM COTTON YARNS LTD

(CIN No. L17112HR1994PLC033641)

REGD OFFICE: 196, 1ST FLOOR, OPP. RED CROSS MARKET, GT ROAD,
KARNAL- 132001 (HARYANA)

www.padamcotton.com email: rajevoswal@yahoo.com Tel: 0184-661660

Dated the 03rd August, 2019

The Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jee Jee Bhoy Towers,
25th Floor, Dalal Street,
Mumbai-400023

**Sub: Company No: 531395 - OUTCOME OF THE BOARD MEETING –
AUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER
30/06/2019.**

Dear Sir,

We wish to inform you that the Board of Directors of the Company in their meeting held today have approved the Standalone Un-Audited financial results of the company for the quarter ended on 30th June, 2019.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like inform the following information:

1. The Audit Committee considered the un-audited financial results of the company for the quarter ended on 30th June, 2019.
2. The Board of Directors of the Company subsequently considered and approved the Un-Audited financial results for the quarter ended on 30th June, 2019, prepared in accordance with the Regulation 33 of the SEBI Listing Regulations, (Copy of the Standalone Results for the Quarter ended on 30/06/2019 enclosed)
3. Limited Review Report of the auditors on the un-audited financial results for the quarter ended on 30th June, 2019 is also attached.
4. The Board of Directors also considered and approved the Directors Report of the Company for the year ended on 31/03/2019
5. The Board of Directors of the Company also recommended the re-appointment of the Independent Directors of the company for a further term of Five years namely, Sh. Harbhajan Singh, Sh. Satwant Singh and Sh. Jai Kumar, subject to the approval of the members in the Forthcoming Annual General Meeting,

6. The Board of Directors further approved that the next Annual General Meeting be called on Monday 30th September, 2019 at the registered office of the company to consider and transact the business mentioned in the notice calling the AGM.
7. The Board of Directors approved that Pursuant to the provisions of Section 91 of the Companies Act, 2013 read with Clause 42 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations 2015, the Register of Members and Share Transfer Books of the Company be closed with effect from Tuesday, the 24th day of September, 2019 to Monday, the 30th day of September, 2019 (both days inclusive) in connection with the 25th Annual General Meeting scheduled to be held on Monday, the 30th day of September, 2019 at 11.00AM at the registered Office of the company at Karnal.

You are kindly requested to display the same at the Notice Board of your exchange for kind information of the members

Thanking you,
Yours sincerely,
For Padam Cotton Yarns Limited,



(Rajev Gupta)
Director.

PADAM COTTON YARNS LIMITED

Regd. Office : 196, 1st Floor, G.T. Road,
Opp. Red Cross Market, Karnal - 132 001

STATEMENT STANDALONE OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-JUNE-2019

Amt. Rs.Lakhs

S. NO.	PARTICULARS	Quarter ended			Year ended
		30th June, 2019	31st March, 2019	30th June, 2018	31st March, 2019
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
	(a) Gross Sales / Income From Operations	0.00	0.00	0.00	0.00
	(b) Other Income	0.00	0.00	0.00	0.00
	Total Income (1)	0.00	0.00	0.00	0.00
2	Expenses				
	a. Cost of materials consumed	0.00	0.00	0.00	0.00
	b. Purchase of stock in trade	0.00	0.00	0.00	0.00
	c. Changes in inventories of Finished Goods, Work In Progress	0.00	0.00	0.00	0.00
	d. Excise Duty on sales	0.00	0.00	0.00	0.00
	e. Employee benefits expenses	0.25	0.75	0.00	0.75
	f. Finance Cost	0.00	0.00	0.00	0.00
	g. Depreciation and amortisation expense	0.00	0.00	0.00	0.00
	h. Other expenditure	4.42	0.77	2.85	5.32
	Total Expenses(2)	4.67	1.52	2.85	6.07
3	Profit from operation before exceptional items and tax (1-2)	-4.67	-1.52	-2.85	-6.07
4	Exceptional items	0.00	0.00	0.00	0.00
5	Profit for the period (3+4)	-4.67	-1.52	-2.85	-6.07
6	Tax expenses				
	(a) Current Tax	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00
7	Net Profit for the period/year (5-6)	-4.67	-1.52	-2.85	-6.07
8	Other Comprehensive income/(Expenses) (Net of Tax)	0.00	0.00	0.00	0.00
9	Total Comprehensive income for the period (7+8)	-4.67	-1.52	-2.85	-6.07
10	Paid-up equity share capital (Face Value of Rs.10/- each)	387.30	387.30	387.30	387.30
11	Other equity	0.00	0.00	0.00	0.00
12	Earnings Per Share-Basic and Diluted (of Rs.10/- each) (not annualised) Computed on the basis of profit for the period/year				
	(i) before exceptional items(net of tax)	0.00	0.00	0.00	0.00
	(ii)after exceptional items	0.00	0.00	0.00	0.00

NOTES :-

- The Company adopted Indian Accounting Standard ("Ind AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind As 34 Interim Financial Reporting Prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under. The date of transition to Ind AS is April, 2016. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly.
- Reconciliation of Net Profit as previously reported on account of transition from the previous GAAP to Ind AS for the quarter and held year ended June 30, 2019.

Particulars	For the Quarter Ended 30.06.2019 Unaudited
Net profit as reported earlier under erstwhile IGAAP	(4.67)
Finance income recognised based on the effective interest of financial assets	0.00
Lease rental recognised as per Ind-AS	0.00
Finance cost recognised based on the effective interest cost of financial liabilities	0.00
Provision/Reversal for expected credit loss	0.00
Deferred tax impact	0.00
Net profit now reported under Ind-AS	(4.67)
Other Comprehensive income/(Expenses) (Net of Tax)	0.00
Total Comprehensive income	(4.67)

For Padam Cotton Yarns, Ltd
Rajesh Chugh
Director

PADAM COTTON YARNS LIMITED

Regd. Office : 196, 1st Floor, G.T. Road,
Opp. Red Cross Market, Karnal - 132 001

CIN: - L17112HR1994PLC033641

- 3 The Company was earlier operating in only one segment i.e. manufacturing of yarns, but due to major fire in the factory in the night of 13th july,2002 in which major plant & machinery, raw materials godowns and other building was completely destroyed resulting in the discontinuance of the production till date.
- 4 The Statement has been reviewed by the Audit Committee and approved by the Board at its meeting held on 3rd August,2019. The Auditors of the Company have carried out a Limited Review of the above financial results for the quarter ended 30th June, 2019 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.
- 5 During the quarter ended on 30.06.2019 the company has not received any complaint.
- 6 wherever necessary.

Karnal
August 3, 2019

for Padam Cotton Yarns Ltd.

for Padam Cotton Yarns Ltd

Rajeev Gupta
Managing Director



Harjinder Singh & Co.

Chartered Accountants

(O) : 0184-4044175 (M) : 98962-47175

E-mail : hsc55on@yahoo.co.in

caharjinder@gmail.com

LIMITED REVIEW REPORT – IND AS STANDALONE FINANCIAL RESULTS

Review Report to
The Board of Directors
Padam Cotton Yarns Limited
Karnal


1. We have reviewed the accompanying statement of Unaudited Standalone Ind AS Financial Results of Padam Cotton Yarn Limited for the quarter ended 30th June, 2019 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated July 5, 2016 ('the Circular').
2. The Preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS") specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : KARNAL
DATE : 03/08/2019

FOR HARJINDER SINGH & CO.
CHARTERED ACCOUNTANTS


(HARJINDER SINGH)
(PROP.)
M.NO. 092290