

SEC/2024/023

2nd February, 2024

BSE Limited Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001. BSE Scrip Code: 532756	National Stock Exchange of India Limited Corporate Relationship Department, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. NSE Scrip Code: CIEINDIA
--	--

Sub: Disclosure under Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of the Listing (Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir/Madam,

It is to inform you that the an Order in Appeal is passed by the Commissioner Appeals- II, Office of the Commissioner of GST & Central Tax, Hyderabad, bearing no. HYD-SVTAX-MD-AP2-500-23-24-ST dated 19th January, 2024 rejecting the appeal filed by the Company and upholding the impugned order dated 12th May, 2023 passed by the Assessing Officer. As per the said impugned order, the liability of INR 13, 83,130/- towards Service Tax along-with interest and equal penalty for the period from 2014-15 to 2017-18 was confirmed.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are provided in Annexure I.

The same is also being uploaded on the website of the Company <https://www.cie-india.com/periodic-public-information8.html#Stock-Exchange-Communication>

Kindly acknowledge the receipt and take the same on record.

Thanking you,

Yours faithfully,

For CIE Automotive India Limited**Pankaj Goyal****Company Secretary and Compliance Officer****Membership No. A 29614**

Encl: As above

CIE Automotive India Limited

(Formerly known as Mahindra CIE Automotive Limited)

CIN: L27100MH1999PLC121285

Corporate Office

602 & 603 Amar Business Park, Baner Road, Pune – 411045, India

Tel: +91 20 29804622

Registered Office

Suite F9D, Grand Hyatt Plaza (Lobby Level), Off Western Express Highway, Santacruz (E), Mumbai, India – 400055

Tel: +91 22 62411031 | Fax: +91 22 62411030 | website : www.cie-india.com | Email: contact.investors@cie-india.com

Order in appeal confirming penalty Under Section 78 of Finance Act, 1994

S. No.	Particulars	Details
(a)	Name of the Authority	Commissioner Appeals- II, Office of the Commissioner of GST & Central Tax, Hyderabad
(b)	nature and details of the action(s) taken, initiated or order passed	The order confirm demand for the period during Financial Year 2014-15 to 2017-18 of an amount of INR 13,83,131 /- towards Service Tax along-with interest and equal penalty.
(b)	date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	31 st January, 2024
(c)	details of the violation(s)/ contravention(s) committed or alleged to be committed	The Authorities have alleged non-payment of Service Tax on Manpower Recruitment Services on RCM basis.
(d)	impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible.	The amount demanded along-with the interest and penalty neither have any material impact on the financials of the Company nor have any impact on operational or other activity of the Company.
(e)	Reason for delay in informing receipt of order	The said order was received through speed post on 31 st January, 2024 at the Zaheerabad Plant of the Company and was forwarded to the Authorized Officers of the Company today i.e. 02 nd February, 2024. Hence, the intimation under Clause 20 of PARA A of PART A of Schedule-III of the SEBI (LODR) Regulations, 2015 is made immediately after receipt of the said order by the Authorized Officer.

CIE Automotive India Limited

(Formerly known as Mahindra CIE Automotive Limited)

CIN: L27100MH1999PLC121285

Corporate Office

602 & 603 Amar Business Park, Baner Road, Pune - 411045, India

Tel: +91 20 29804622

Registered Office

Suite F9D, Grand Hyatt Plaza (Lobby Level), Off Western Express Highway, Santacruz (E), Mumbai, India - 400055

Tel: +91 22 62411031 | Fax: +91 22 62411030 | website : www.cie-india.com | Email: contact.investors@cie-india.com