

October 26, 2023

The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai- 400 001

**Ref: Scrip Code: 523660 / WATERBASE**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Appointment of Mr. Rahul Chandrasingh Mehta as an Additional Director (Independent Director) of the Company**

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), we would like to inform you that based on the recommendation of Nomination and Remuneration Committee, the Board of Directors have approved by way of circular resolution passed on October 26, 2023, the appointment of Mr. Rahul Chandrasingh Mehta (DIN: 00397420) as an Additional Director to be designated as Independent Director of the Company for a term of five years with effect from October 26, 2023 subject to the approval of shareholders of the Company.

Mr. Rahul Chandrasingh Mehta will be a Non-Executive, Independent Director and he is not related to the Promoter or Promoter Group and fulfills the criteria of independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the Listing Regulations.

As per the provisions of the Companies Act, 2013 and the Listing Regulations, Mr. Rahul Chandrasingh Mehta is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The relevant details as per the requirements of Regulation 30 of Listing Regulations read with SEBI circular no SEBI/HO/CFD/CFD-PoD-1/CIR/2023/123 dated July 13, 2023 are given in the enclosed Annexure.

You are requested to take the information on record.

**For The Waterbase Limited**

**Bala Arumugam**  
**Company Secretary**  
Encl: a/a

**ANNEXURE**

**Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/CIR/2023/123 dated July 13, 2023.**

**Appointment of Mr. Rahul Chandrasingh Mehta (DIN: 00397420)**

<b>S. No</b>	<b>Particulars</b>	<b>Information for such event</b>
1	Reason for Change viz. Appointment, <del>resignation, removal, death or otherwise;</del>	Appointment of Mr. Rahul Chandrasingh Mehta (DIN: 00397420) as an Additional Director to be designated as Independent Director of the Company.
2	Date of appointment/cessation (as applicable) & term of appointment;	Appointment of Mr. Rahul Chandrasingh Mehta (DIN: 00397420) as an Additional Director (Independent Director) of the Company with effect from October 26, 2023, for a term of five years with subject to the approval of the members.
3	Brief profile (in case of appointment);	<p>Mr. Rahul C Mehta is a Chartered Accountant (All India Rank: 38th) and Cost and Work Accountant (All India Rank: 7th), with over 25 years of investment &amp; owner-engagement experiences across sectors and market capitalisations. His track record straddles public markets as well as private markets, for his family office as well as managed accounts. Specifically, Mr. Mehta's focus is on Small and Mid-Public Markets and Venture Studio.</p> <p>Currently he is engaged with: MentorCap Management Private Limited (2012 onwards) as Founder-Director, which pursues attractive and differentiated investment opportunities, with concentrated investing and deep engagement, in public markets and early-stage ventures. Mentor CAP LLP, (2020 onwards) as a Designated Partner, a partnership firm engaged in the business of financial &amp; management consultancy.</p> <p>In the past, Mr. Mehta engaged with:</p> <ul style="list-style-type: none"> <li>• Sunidhi Securities &amp; Finance Limited as a Partner, Chief Executive Officer (CEO) &amp; Chief Investing Officer (CIO) – Portfolio Management Services.</li> <li>• Upstart Advisors Private Limited / Upstart Advisors as Founder-Director / Sole Proprietor, which focused on investments in equities of Indian companies, offering portfolio advisory services to high net-worth individuals.</li> <li>• Banque Nationale de Paris, India, where he set up Private Banking as Head – Investment &amp; Advisory Services Officer.</li> <li>• Raymond James Inc., USA, a mid-size investment and brokerage house, as a business and research consultant for its India foray.</li> <li>• Corporate Database Private Limited, India's pioneer and premier dedicated equity research firm, as a whole-time consultant.</li> </ul> <p>During the period 2002-2007, and for periods thereafter, Mr. Mehta has worked alongside the House of Mewar, Udaipur, specifically on their hospitality businesses and their not-for-profit organisations with the objective of giving-back and improving the long-term prospects of Udaipur. He was associated with the School of Hospitality Business, Michigan State University, as honorary visiting lecturer during 2003-2005.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Rahul Chandrasingh Mehta is not related to any of the Directors or Key Managerial Personnel of the Company.