



February 14, 2024

National Stock Exchange of India Limited Exchange Plaza BandraKurla Complex Mumbai – 400 050 Ph No: 2659 8452 Fax No: 2659 8237/38 Email: cmlist@nse.co.in Scrip Code: SNOWMAN	BSE Limited Department of Corporate Services PhirozeJeejeebhoy Towers Mumbai – 400 001 Ph No: 22727 1233/34 Fax: 2272 1072/ 2037/2061/ 41 Email: corp.relations@bseindia.com Scrip Code: 538635
---	---

Dear Sir/Madam,

Sub: Press Release on unaudited financial results for the quarter & nine months ended 31 December 2023

Please find attached the press release on unaudited financial results for the quarter & nine months ended 31 December 2023.

Kindly take the information on record

For Snowman Logistics Limited



Kiran George
Company Secretary & Compliance Officer

Corporate office

Snowman Logistics Ltd.

No. 54, Old Madras Road, Virgo Nagar, Bangalore, India - 560 049 , Karnataka

CIN: L15122MH1993PLC285633 T (080) 67693700

Regd. Office: Plot No. M-8, Talaja Industrial Area, MIDC, Raigad, Navi Mumbai, Maharashtra -410206

CIN: L15122MH1993PLC285633 T +91 22 39272004 E info@snowman.in W www.snowman.in





Snowman Logistics registers a 23% increase in revenue and a 27% growth in PAT for the Nine Months Ended December 31, 2023

Mumbai, 14th February 2024: During the quarter ended December 31, 2023, Snowman Logistics Ltd recorded revenue of INR. 124.05 Crores as against INR 109.39 Crores for the same period in the previous year, registering a growth of 13%. EBITDA increased to INR 27.50 Crores as against INR 25.14 Crores for the same period in the previous year, registering a 9% growth and PAT increased to INR 4.25 Crores from INR 3.74 Crore, registering a 14% growth as compared to the corresponding quarter of the previous year.

During the nine months period ended December 31, 2023, Snowman Logistics Ltd recorded revenue of INR. 376.83 Crores as against INR 305.30 Crores for the same period in the previous year, registering a growth of 23%. EBITDA increased to INR 78.46 Crores as against INR 70.51 Crores for the same period in the previous year, registering 11% and PAT increased to INR 10.56 Crores as against INR 8.30 Crores for the same period in the previous year, registering a 27% growth.

“Speaking about the performance, Mr. Sunil Nair, CEO, Snowman Logistics Limited said, *“In Q3, we typically face a carryover of the lean period from Q2, and this year has been no exception. However, we are pleased to have consistently performed better in both Revenue and EBITDA, and we look forward to a stronger performance in Q4”.*

“Mr. Prem Kishan Dass Gupta, Chairman, Snowman Logistics Limited, said, *“We are pleased to announce that our new Guwahati location is now operational, which is under an asset light model. Concurrently, the construction of our new facility in Calcutta is well underway. Our focus on expansion is ongoing as we evaluate new opportunities to increase our capacities, particularly in areas where we are already operating at full capacity and where the market is also experiencing growth, ensuring that we continue to meet the rising demand efficiently.”*

About Snowman Logistics Limited

Snowman Logistics is the market leader in integrated temperature-controlled logistics services, catering to the varied cold chain logistical requirements of its clients, on a pan-India basis. With 45 strategically located warehouses, having a total pallet capacity of 1,41,405 across 20 cities including the key markets of Mumbai, Chennai, Bengaluru & Kolkata, Snowman caters to its comprehensive network of reputed clients, which source and consume temperature-sensitive products in bulk amounts. Snowman caters to various services like dairy products including butter and cheese, canned food items, poultry and meat, seafood, healthcare, and pharmaceutical products.

For further information, please contact:

Priyanka | 9819570113 | priyanka@jefferiesandbain.com