

AVL/SE/2023-24

December 26, 2023

To
The Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir/Madam,

Sub: Intimation of resignation of Independent Director in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

Ref: Scrip Code: 532406 (BSE); ISIN: INE005B01027

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform that Mr. EBV Ramana Gupta (DIN: 07402341), has tendered his resignation as the Independent Director of the Company, with effect from close of business hours on December 26, 2023, citing pre-occupation and other professional assignments. Consequently, he shall also cease to be a Member of the Audit Committee, Stakeholders Relationship Committee and Nomination & Remuneration Committee of the Company.

The details required under Regulation 30 read with SEBI Circular bearing Ref. No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and Schedule III - Para A(7B) of Part A of the Listing Regulations (as applicable), are enclosed herewith as **Annexure – A**.

The letter of resignation received from Mr. EBV Ramana Gupta is enclosed herewith as **Annexure – B**.

This is for your information and records.

Yours faithfully,

For **Avantel Limited**

D. Rajasekhara Reddy
Company Secretary

Avantel Limited

Registered Office

Plot No. 47/P, APIIC Industrial Park
Gambheeram (V), Anandapuram (M)
Visakhapatnam - 531163 A.P.
Tel : +91-891-2850000
Fax: +91-891-2850004

Corporate Office

Plot No. 68 & 69, 4th Floor, Jubilee Heights
Survey No's. 66 & 67, Jubilee Enclave
Madhapur, Hyderabad - 500 081. Telangana
Tel : +91-40-6630 5000
Fax : +91-40-6630 5004

CIN - L72200AP1990PLC011334

www.avantel.in
Info@avantel.in

Annexure-A

Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. CIR/CFO/CMD/4/2015 dated September 9, 2015

Sl. No.	Particulars	Description
1.	Reason for Change	Resignation of Mr. EBV Ramana Gupta (DIN: 07402341) as the Independent Director of the Company, with effect from close of business hours on December 26, 2023.
2.	Date of appointment/cessation & term of appointment	Close of business hours on December 26, 2023
3.	Brief Profile	Not Applicable
4.	Disclosure of relationships between Directors	Not Applicable
5.	Information as required under BSE circular Number LIST/COM/14/2018-19 dated June 20, 2018	Not Applicable
Other disclosures as mandated by Regulation 30 read with Clause 7B of Para A of Part-A of Schedule-III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015		
6.	Letter of Resignation along with detailed reasons for resignation	Enclosed herewith as Annexure – B
7.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil
8.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. EBV Ramana Gupta has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

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ANNEXURE-B

Date: 26.12.2023

To
The Board of Directors,
Avantel Limited
Reg. Off.: Sy. No.141, Plot No. 47/P,
APIIC Industrial Park, Gambheeram (V),
Anandapuram (M), Visakhapatnam – 531163,
Andhra Pradesh, India

Dear Sir/Ma'am

Sub: Resignation from the Role of Independent Director at Avantel Limited

It has been a pleasure and privilege to be on the Board of a very valuable and progressive company Avantel for several years.

As i am getting pre occupied with other professional assignments, i request you to relieve me from the Independent Director role with immediate effect.

I further confirm that there are no other material reasons apart from the reason stated above for tendering my resignation w.e.f. December 26, 2023.

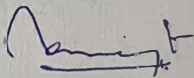
Being a well wisher and having experienced the role of Avantel's contribution to nation building, would always be available to contribute in whichever way it is possible.

I would like to thank MD, Board members and all the staff for their support and cooperation during my tenure.

Wishing Avantel a great success

Thanking you,

Yours faithfully



EBV Ramana Gupta
DIN: 07402341