

Date: November 03, 2023

To,

**The Listing Department**  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers "A" Wing  
Dalal Street, Fort  
Mumbai - 400021

Dear Sir /Ma'am,

**Subject : Statement of Deviation or Variation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Reference : ISIN - INE469F01026; Scrip Code- 531784; Symbol- KCLINFRA**

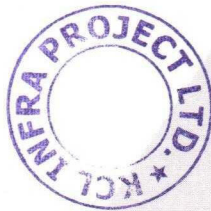
Dear Sir/Madam,

In accordance with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Statement of deviation/variation in utilization of funds as on September 30, 2023.

Submitted for your information and records.

Thanking You  
Yours Faithfully

**For KCL Infra Projects Limited**



**Mohan Jhavar**  
**Managing Director**  
**DIN: 00495473**

Name of listed entity	KCL Infra Projects Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	<ul style="list-style-type: none"> <li>• The company has made an allotment of 23,69,79,000 partly paid-up shares on 15<sup>th</sup> September, 2022 at Rs 0.50/- partly paid up (FV Rs. 2/-per share).</li> <li>• The company has made First and Final call of Rs.1.5/- of Right Issue on 23,69,79,000 partly paid-up shares on 09<sup>th</sup> December, 2022.</li> <li>• The Company has given opportunity to pay of First and Final call of Right Issue along with interest @15% per annum to shareholders who have not paid the call amount of Rs. 1.5/- on 20,71,76,604 shares on 28<sup>th</sup> January, 2023</li> </ul>
Amount Raised	<ul style="list-style-type: none"> <li>• On Right Issue- Rs. 11,84,89,500/-</li> <li>• On First and Final Call- Rs. 4,47,03,594/-</li> <li>• On Opportunity to pay First and Final call- Rs.3,28,24,708.99</li> <li>• On Opportunity to pay First and Final call- Rs.5,41,81,960.07</li> <li>• On Opportunity to pay First and Final call- Rs.1,59,45,468.75</li> <li>• On Opportunity to pay First and Final call- Rs.80,77,818.75</li> <li>• On Opportunity to pay First and Final call- Rs.6,85,52,971</li> </ul>
Report filed for Quarter ended	30 <sup>th</sup> September, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-
If Yes, Date of shareholder Approval	-
Explanation for the Deviation / Variation	-
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-

**Objects for which funds have been raised and where there has been a deviation, in the following table:**

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Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks, If any
NIL						

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

**For KCL Infra Projects Limited**



**Mohan Jhavar**  
Managing Director  
DIN: 00495473