



December 14, 2023

The National Stock Exchange of India Limited

Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Symbol: JINDALSAW

BSE Limited

Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Security code no.: 500378

Sub: Outcome of the board meeting held on December 14, 2023- Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs/ Madam,

This is with reference to our letter dated December 7, 2023. We wish to inform you that the board of directors (the “**Board**”) of Jindal Saw Limited (the “**Company**”), at its meeting held today, i.e. December 14, 2023, commenced at 12:30 PM and concluded at 01:15 PM, has inter-alia approved the following:

- (i) raising of funds by way of issuance of equity shares and / or other securities convertible into equity shares (including warrants, or otherwise), (collectively “**Securities**”) through permissible modes, for an aggregate amount not exceeding ₹ 1,000 Crores (Rupees One Thousand Crores only) or an equivalent amount thereof by way of one or more qualified institutions placement (‘**QIP**’) or through any other permissible mode and/or combination thereof as may be considered appropriate under applicable law, subject to such regulatory/statutory approvals as may be required and the approval of shareholders of the Company; and
- (ii) to seek approval of the shareholders for the aforesaid issuance and ancillary actions by way of an extraordinary general meeting.

The details, as required to be disclosed under Regulation 30 read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are also enclosed as **Annexure A**.

We request you to kindly take this on record and consider the above in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

For **Jindal Saw Limited**

Sunil K Jain
Company Secretary
FCS: 3056



The details as required to be disclosed under Regulation 30 read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr.No.	Particulars	Details
1.	Type of securities proposed to be issued (viz., equity shares, convertibles, etc.	Equity Shares and / or other eligible securities convertible into equity shares (including warrants, or otherwise) (hereinafter referred to as "Securities") or any combination thereof, in accordance with applicable law, in one or more tranches
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.)	<p>Qualified institutional placements ("QIP") in accordance with the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Section 42 and other applicable provisions of the Companies Act, 2013, the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other applicable laws, or through any other permissible mode and/or combination thereof as may be considered appropriate under applicable law.</p> <p>The proceeds of the QIP are proposed to be utilised towards one or more, or a combination of the following, after adjustment of expenses related to the QIP, if any:</p> <ul style="list-style-type: none">a. pre-payment and / or repayment of borrowings of the Company (partially or fully); andb. general corporate purposes up to 10% of the proceeds of the QIP. <p>in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018</p>
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto an aggregate amount not exceeding ₹ 1,000 crores or an equivalent amount thereof (inclusive of such premium as may be fixed on such Securities) at such price or prices as may be permissible under applicable law
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
5.	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
6.	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s)	Not Applicable

Corporate Office: Jindal Centre, 12 Bhikaiji Cama Place, New Delhi - 110066, India

28, Shivaji Marg, Najafgarh Road, New Delhi- 110015, India • Phone: +91 (11) 66463827, 66463544

Registered Office: A-1, UPSIDC, Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.) - 281403, India • Website: www.jindalsaw.com



7.	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s)	Not Applicable
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

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