

**Corporate Office :**

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CIN : L65910MH1998PLC115967



**May 7, 2024**

To,

Corporate Relationship Department, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001.	Listing Department, <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai 400 051
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Dear Sir,

**Ref.: Scrip Code: 532947, Symbol: IRB**

**Subject: Toll Revenue for April 2024 (Reg 30 of SEBI LODR)**

Please find enclosed Project-wise toll revenue for the Month of April 2024 for the subsidiaries & Joint venture entities of the Company.

Please find enclosed a press release in this regard.

Kindly take the same on record.

**For IRB Infrastructure Developers Limited**

**Mehul Patel**  
**Company Secretary**

**IRB Infrastructure Developers Limited**

**Gross Toll collection**

**Toll Collection increase ~ 29% on Y-o-Y basis**

(Rs. in millions)

Sr. No.	Company Name	April 2024	April 2023	Relationship with entities
1	IRB MP Expressway Pvt Limited	1,407	1,372	Wholly owned Subsidiaries
2	IRB Ahmedabad Vadodara Super Express Tollway Private Limited	592	573	
3	CG Tollway Limited	297	317	Joint Ventures - Entities under- IRB Infrastructure Trust (Pvt. InvIT)
4	Udaipur Tollway Limited	255	232	
5	Palsit Dankuni Tollway Private Limited	142	154	
6	AE Tollway Limited	203	191	
7	Yedeshi Aurangabad Tollway Limited	177	230	
8	IRB Hapur Moradabad Tollway Limited	258	243	
9	Kaithal Tollway Limited	113	124	
10	Kishangarh Gulabpura Tollway Limited	185	209	
11	IRB Westcoast Tollway Limited	112	120	
12	Solapur Yedeshi Tollway Limited	93	120	
13	IRB Golconda Expressway Private Limited*	602	-	
14	Samakhiyali Tollway Private Limited**	115	-	
15	IRB Lalitpur Tollway Private Limited***	329	-	
16	IRB Kota Tollway Private Limited***	57	-	
17	IRB Gwalior Tollway Private Limited***	91	-	
		<b>5,028</b>	<b>3,884</b>	

\*The Project SPV has received the Appointed Date from HMDA & Toll Collection commenced from August 12, 2023.

\*\*The Project SPV has received the Appointed Date from NHAI & Toll Collection commenced from December 28, 2023.

\*\*\*The Project SPVs has received the Appointed Date from NHAI & Toll Collection commenced from April 01, 2024.

# Press Release

## Promising start of FY25 for IRB Infra and the IRB Infrastructure Trust April 2024 aggregate Toll Revenue of both entities rises 29% Y-o-Y (Rs. 503 Crs in April 2024 vs Rs.388 Crs in April 2023)

- Newly added TOT 12 and TOT 13 Assets start contributing to the monthly toll collection
- Company and its Associate Private InvIT had registered robust toll revenue growth of 24% in FY24 over previous year

**Mumbai, May 7, 2024:** IRB Infrastructure Developers Limited, India's leading and the largest integrated multi-national transport infrastructure developer in the highways sector and its associate IRB Infrastructure Trust, India's largest Infrastructure Investment Trust, have started the new Financial Year 2025 on the promising note, as they have collectively reported Y-o-Y toll revenue growth of 29% in the very first month of the new financial year, i.e., April 2024.

Both the entities have reported aggregate toll collection of Rs. 503 Crs for the month under review, i.e., April 2024, against Rs. 388 Crs in April 2023.

Commenting on this, Shri Amitabh Murarka, Dy. CEO, IRB Infrastructure Developers Limited said, ***"After witnessing 24% growth in toll collection in FY24 over the previous year, to have a robust growth of 29% at the start of the new year looks to be much promising. Considering the GDP projections; the Govt.'s focus on the infrastructure development for the Nation, especially on the roads and highways segment and the abundant opportunities coming up in the sector thereof, which the Company looks at, we sincerely feel that the toll collection momentum will have an upward trend in FY25."***

The toll collection details Project and SPV wise are as follows:

Sr. No	Company Name	April 2024 (Rs. in Mn)	April 2023 (Rs. in Mn)
	Operational days	30	30
1	IRB MP Expressway Pvt Limited (Mumbai Pune Expressway & Old Mumbai Pune Highway NH4)	1,407	1,372
2	IRB Ahmedabad Vadodara Super Express Tollway Pvt. Limited (Ahmedabad Vadodara Expressway NE1 and Highway NH48)	592	573
3	CG Tollway Limited (Chittorgarh to Gulabpura NH79)	297	317
4	Udaipur Tollway Limited (Udaipur to Shamlaji NH48)	255	232
5	Palsit Dankuni Tollway Private Limited (Palsit to Dankuni NH19)	142	154
6	AE Tollway Limited (Agra to Etawah NH19)	203	191
7	Yedeshi Aurangabad Tollway Limited (Yedeshi to Aurangabad NH211)	177	230

# Press Release

8	IRB Hapur Moradabad Tollway Limited (Hapur to Moradabad NH 9)	258	243
9	Kaithal Tollway Limited (Kaithal to Rajasthan Border NH152/65)	113	124
10	Kishangarh Gulabpura Tollway Limited (Kishangarh to Gulabpura NH79A & NH79)	185	209
11	IRB Westcoast Tollway Limited (Karwar to Kundapura NH66)	112	120
12	Solapur Yedeshi Tollway Limited (Solapur to Yedeshi NH211)	93	120
13	IRB Golconda Expressway Private Limited (Hyderabad Outer Roing Road)	602	-
14	Samakhiyali Tollway Private Limited (Samakhiyali to Santalpur NH27)	115	-
15	IRB Lalitpur Tollway Private Limited (Lalitpur Lakhnadon NH44 – TOT 12)	329	-
16	IRB Kota Tollway Private Limited (Kota Bypass – TOT 13)	57	-
17	IRB Gwalior Tollway Private Limited (Jhansi Gwalior NH44 – TOT 13)	91	-
	<b>Total</b>	<b>5,028</b>	<b>3,884</b>

To re-iterate, both the entities had reported robust toll collection growth of around 24% in FY24.

### **About IRB Infrastructure Developers Ltd:**

IRB Infrastructure Developers Ltd (IRB) is India's first Integrated Multi-National Transport Infrastructure Developer in Roads & Highways segment. The Company has acquired ISO Certification in Quality (ISO 9001); Environment Management (ISO 14001), Occupational Health and Safety (ISO 45001) and IT Security (ISO 27001) from the ISOQAR, United Kingdom.

As the largest integrated private toll roads and highways infrastructure developer in India, IRB has an asset base of approx. Rs.80,000 Crs. in 12 States across the parent company and two InvITs.

The Company has strong track record of constructing, tolling, operating, and maintaining around 18,500 lane Kms pan India in its existence of 25 years in India; of which 15,500 Lane Kms are under operations at present. The group commands a market share of around 38% in the TOT space. It also comprises 12% share in India's North South highway connectivity.

After successfully completing 13 Concessions and handing over them to the nodal agencies, at present, IRB Group's project portfolio (including Private and Public InvIT) has now 26 road projects that include 18 BOT, 4 TOT, and 4 HAM projects.

### **For further details, please contact:**

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# Press Release

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## Disclaimer:

Except for the historical information contained herein, statements in this communication and any subsequent discussions, which include words or phrases such as 'will', 'aim', 'will likely result', 'would', 'believe', 'may', 'expect', 'will continue', 'anticipate', 'estimate', 'intend', 'plan', 'contemplate', 'seek to', 'future', 'objective', 'goal', 'likely', 'project', 'on-course', 'should', 'potential', 'pipeline', 'guidance', 'will pursue' 'trend line' and similar expressions or variations of such expressions may constitute 'forward-looking statements'.

The forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements.

These risks and uncertainties include but are not limited to the IRB Infrastructure Developers Limited and/ or its Associates' ability to successfully implement its strategy, its growth and expansion plans, obtain regulatory approvals, provisioning policies, technological changes, investment and business income, cash flow projections, exposure to market risks as well as other risks. In addition, the consummation of the transactions described herein is subject to various conditions precedent.

IRB Infrastructure Developers Limited does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

These materials are not a prospectus, a statement in lieu of a prospectus, an offering circular, an invitation or an advertisement or an offer document under the Indian Companies Act, 2013 together with the rules and regulations made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, or any other applicable law in India.