



**Standard Shoe Sole  
And Mould (India) Ltd.**

95, PARK STREET, KOLKATA - 700 016  
PHONE OFF. : 2226-1175 / 5652  
2226-1393 / 0769  
FAX NO. : 91 33 2249 2218  
E-mail : kolkataoffice@cel.co.in

To  
The Department of Corporate Service  
Bombay Stock Exchange Limited  
Ground Floor, P.J. Tower  
Dalal Street  
Mumbai- 400001,

Dated 13.03.2018

Scrip Code: 523351

Ref: Discrepancies in Financial Result for the quarter ended December 2017

Dear Sir,

This is with reference to the Financial results submitted for the quarter ended December 2017 under Reg 33(3)(b) of SEBI (LODR) Regulation 2015, we are enclosing herewith the Unaudited financial results with Previous Quarter / Corresponding Quarter as per SEBI Regulations have been reviewed by Board of Directors in its meeting held on 14<sup>th</sup> February 2018.

Kindly take the same on record.

Sorry for the incontinence.

Thanking You

For **Standard Shoe Sole and Mould (India) Limited**

Sutapa Bhattacharya  
Company Secretary  
M.No. 30344

Encl: As above



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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2017**

(Rs. in Lakhs)

Particulars	Note No.	Quarter ended			Nine Months ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
<b>1 Revenue from operations</b>	1	-	-	-	-	-
<b>2 Other Income</b>	2	-	-	-	2.83	-
<b>3 Total Income</b>		-	-	-	2.83	-
<b>4 Expenses</b>						
(a) Employee benefit expense	3	2.05	1.35	2.13	4.90	6.49
(b) Finance Cost	4	0.01	-	-	0.01	-
(c) Other expenses	5	2.56	0.48	4.23	7.72	9.29
<b>Total Expenses</b>		<b>4.62</b>	<b>1.83</b>	<b>6.36</b>	<b>12.63</b>	<b>15.78</b>
<b>5 Profit/(Loss) before Tax (3-4)</b>		<b>(4.62)</b>	<b>(1.83)</b>	<b>(6.36)</b>	<b>(9.80)</b>	<b>(15.78)</b>
<b>6 Tax Expense</b>		-	-	-	-	-
<b>7 Net Profit/(Loss) for the period (5-6)</b>		<b>(4.62)</b>	<b>(1.83)</b>	<b>(6.36)</b>	<b>(9.80)</b>	<b>(15.78)</b>
<b>8 Other Comprehensive Income</b>		-	-	-	-	-
<b>9 Total Comprehensive Income for the period (7+8)</b>		<b>(4.62)</b>	<b>-</b>	<b>(6.36)</b>	<b>(9.80)</b>	<b>(15.78)</b>
<b>10 Earnings per equity share (not annualised)</b>						
(a) Basic		(0.09)	(0.04)	(0.12)	(0.19)	(0.30)
(b) Diluted		(0.09)	(0.04)	(0.12)	(0.19)	(0.30)

For Standard Shoe Sole & Mould (India) Ltd.

**Mr. Kaushik Kundu**  
Director  
DIN : 007565634

Place: Kolkata  
Date: 14th February, 2018

BRANCHES : KOLKATA, CHENNAI, DELHI, KANPUR

FACTORY : CHENNAI, PONDICHERY

CIN-L24119WB1973PLC028902



## Standard Shoe Sole And Mould (India) Ltd.

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### Notes :

- 1) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2017, and accordingly, these financial results (including for all the periods presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2) The above Unaudited Financial Results for the quarter ended 14th February, 2018 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 14th February, 2018.
- 3) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Limited Review of the Unaudited Financial Results for the quarter ended 31st December, 2017, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company. The financial results relating to quarter ended 31st December, 2016 under Ind AS have not been subjected to limited review by the Statutory Auditors of the Company. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- 4) Figures for the quarter ended 31st December, 2016 have been reclassified, wherever necessary to make them Ind AS compliant and comparable with the figures for the current period.
- 5) The Company has only single Reporting Business Segment in accordance with Ind AS - 108
- 6) The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

(Rs. in Lakhs)

Particulars	For the quarter ended 31st December, 2016
Net Loss as per erstwhile India GAAP	(2.80)
Adjustments:	
Restatement of Fair Value of Investments	(3.56)
<b>Total Comprehensive Income as per Ind As</b>	<b>(6.35)</b>

- 7) Exemptions applied at transition

These Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules, 2016. Ind-AS has been made applicable with effect from 1st April, 2017 and comparative figures for the corresponding quarter of the previous year (transition date being 1st April, 2016) have accordingly been restated.

Place: Kolkata  
Date : 14th February, 2018

**For Standard Shoe Sole & Mould (India) Ltd.**

**Mr. Kaushik Kundu**  
**Director**  
**DIN : 007565634**

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14<sup>th</sup> February, 2018

To  
The Department of Corporate Service  
Bombay Stock Exchange Limited  
Ground Floor, P.J. Tower  
Dalal Street  
Mumbai- 400001

**Ref: Scrip Code 523351**

Dear Sir/ Madam,

**Sub: Compliance with the Regulation 33 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

With reference to above, please find enclosed the Un-audited Quarterly Financial Result for the quarter ended December, 2017 in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015.

Further, please note that the Un-audited financial results have been reviewed by Board of Directors in its meeting held on 14<sup>th</sup> February, 2018 and the intimation of which was given to the Exchange vide letter dated 06.02.2018.

Please take the same on your record and oblige.

Yours faithfully,

For Standard Shoe Sole and Mould (India) Limited

*Sbhattacharya*  
Sutapa Bhattacharya  
Company Secretary  
M.No. 30344

Encl: As above



**Annexure V**

**Limited Review Report for M/s Standard Shoe Sole and Mould India Limited**

**Review Report to M/s Standard Shoe Sole and Mould (India) Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s Standard Shoe Sole and Mould (India) Limited** for the period ended **31<sup>th</sup> December, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

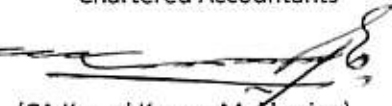
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited to primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: 14.02.2018



For Mukherjee Sanyal & Co.  
Chartered Accountants

  
(CA Kamal Kumar Mukherjee)  
Partner

Membership No.011435  
FRN No.: 307039E





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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31TH DECEMBER, 2017**

(Rs. in Lakhs)

Particulars	Quarter ended		
	Note No.	As at DECEMBER 31, 2017	As at DECEMBER 31, 2016
<b>1 Revenue from operations</b>	1	-	-
<b>2 Other Income</b>	2	-	-
<b>3 Total Income</b>		-	-
<b>4 Expenses</b>			
(a) Employee benefit expense	3	2.05	2.13
(b) Finance Cost	4	0.01	-
(c) Other expenses	5	2.56	4.23
<b>Total Expenses</b>		<b>4.62</b>	<b>6.36</b>
<b>5 Profit/(Loss) before Tax (3-4)</b>		<b>(4.62)</b>	<b>(6.36)</b>
<b>6 Tax Expense</b>		-	-
<b>7 Net Profit/(Loss) for the period (5-6)</b>		<b>(4.62)</b>	<b>(6.36)</b>
<b>8 Other Comprehensive Income</b>		-	-
<b>9 Total Comprehensive Income for the period (7+8)</b>		<b>(4.62)</b>	<b>(6.36)</b>
<b>10 Earnings per equity share (not annualised)</b>			
(a) Basic		(0.09)	(0.12)
(b) Diluted		(0.09)	(0.12)

Place: Kolkata

Date : 14th February, 2018

For Standard Shoe Sole & Mould (India)

*Kaushik Kundu*  
Mr. Kaushik Kundu

Director

DIN : 007565634



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- 1) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2017, and accordingly, these financial results (including for all the periods presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2) The above Unaudited Financial Results for the quarter ended 14th February, 2018 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 14th February, 2018.
- 3) The statement does not include Ind AS compliant for the preceding quarter and previous year end March, 2017 as the same is not mandatory as per SEBI's circular dated 5th July, 2016.
- 4) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Limited Review of the Unaudited Financial Results for the quarter ended 30th June, 2017, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company. The financial results relating to quarter ended ~~31st Dec~~ 2016 under Ind AS have not been subjected to limited review by the Statutory Auditors of the Company. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- 5) Figures for the quarter ended ~~31st Dec~~ 2016 have been reclassified, wherever necessary to make them Ind AS compliant and comparable with the figures for the current period.
- 6) The Company has only single Reporting Business Segment in accordance with Ind AS - 108
- 7) The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	(Rs. in Lakhs)
	For the quarter ended <del>31st Dec</del> December, 2016
Net Loss as per erstwhile India GAAP	(2.80)
Adjustments:	
Restatement of Fair Value of Investments	(3.56)
<b>Total Comprehensive Income as per Ind As</b>	<b>(6.35)</b>

- 8) Exemptions applied at transition  
These Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules, 2016. Ind-AS has been made applicable with effect from 1st April, 2017 and comparative figures for the corresponding quarter of the previous year (transition date being 1st April, 2016) have accordingly been restated.

Place: Kolkata

Date : 14th February, 2018

For Standard Shoe Sole & Mould (India)

*Kaushik Kundu*  
Mr. Kaushik Kundu

Director

DIN : 007565634



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