



J.V. RAMANUJAM & CO.,
CHARTERED ACCOUNTANTS

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To Board of Directors of NB Footwear Limited

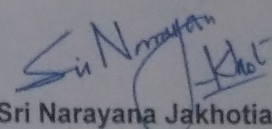
We have audited the quarterly financial results of NB Footwear Limited for the quarter ended March 31, 2019 and the year to date results for the period April 1, 2018 to March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India..

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) gives a true and fair view of the net loss and other financial information for the quarter ended March 31, 2019 as well as net loss for the year to date results for the period from April 1, 2018 to March 31, 2019.

for J.V. Ramanujam & Co.
Chartered Accountants
FRN No.02947S


(Sri Narayana Jakhotia)
Partner
M.No.233192



Place: Chennai
Date : May 30, 2019

N B Footwear Limited
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CIN: L19201TN1987PLC014902, Email: nbfootwearltd@gmail.com, Website: www.nbfootwear.info
Audited (Standalone) Financial Results For The Quarter And Year Ended 31st March 2019

(Rs. In Lakhs)

		Quarter ended			Twelve months ended	
		3 months ended (31.03.2019)	3 months ended (31.12.2018)	3 months ended (31.03.2018)	Year ended (31.03.2019)	Year ended (31.03.2018)
		Audited	Un Audited	Audited	Audited	Audited
I	Revenue from operations	-	-	-	-	-
II	Other income	-	-	-	-	-
III	Total Revenue	-	-	-	-	-
IV	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	0.50	0.30	0.33	1.39	1.34
	(e) Finance cost	-	-	-	-	-
	(e) Depreciation and amortization expense	-	-	-	-	-
	(f) Other expenses	1.29	0.94	0.96	8.42	6.95
	Total expenses	1.79	1.24	1.29	9.81	8.29
V	Profit/(Loss) before exceptional and extra-ordinary items and tax (III - IV)	(1.79)	(1.24)	(1.29)	(9.81)	(8.29)
VI	Exceptional items	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	(1.79)	(1.24)	(1.29)	(9.81)	(8.29)
VIII	Tax expense					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
IX	Net profit after Tax (VII-VIII)	(1.79)	(1.24)	(1.29)	(9.81)	(8.29)
X	Other Comprehensive income (net of deferred Tax)	-	-	-	-	-
	a) i) Item that will not be reclassified to Profit or Loss	-	-	-	-	-
	ii) Deferred tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-
	b) i) Item that will be reclassified to Profit or Loss	-	-	-	-	-
	ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-
XI	Total comprehensive income for the period (IX + X) (Comprising of profit / (loss) and other comprehensive income)	(1.79)	(1.24)	(1.29)	(9.81)	(8.29)
XII	Paid-up equity share capital (Face value of Rs.10 each)	1350.00	1350.00	1350.00	1350.00	1350.00
XIII	Reserves and Surplus excluding Revaluation Reserve as per Balance Sheet of previous financial year				(1,470.04)	(1,460.23)
XIV	Earnings per share EPS - in Rs.					
	I) Basic and diluted EPS before Extraordinary items (not annualised) - in Rs.	(0.01)	(0.01)	(0.01)	(0.07)	(0.06)
	II) Basic and diluted EPS after Extraordinary items (not annualised) - in Rs.	(0.01)	(0.01)	(0.01)	(0.07)	(0.06)

- 1) The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at its meeting held on 30-05-2019.
- 2) The Company is Operating in only one segment. Hence, furnishing of segmentwise results is not applicable.
- 3) The Company has not carried on any manufacturing activity during the Quarter and year under Review.

Place: Mumbai
Date : 30-05-2019

for **N B Footwear Limited**

(Kannan Yadav)
Managing Director & CEO

For NB Footwear Limited

Director