



February 12, 2024

To,  
**Corporate Relationship Department**  
**BSE Limited**  
P. J. Towers, 1st Floor,  
Dalal Street,  
Mumbai-400001  
**Scrip Code: 526169**

Dear Sir/ Madam,

**Sub.: Change in Directorate – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('**Listing Regulations**'), we wish to inform you that the Board of Directors of Multibase India Limited ('**Company**') at its meeting held today viz. Monday, February 12, 2024, based on the recommendation of the Nomination and Remuneration Committee, has considered and approved the appointment of Mr. Piyush Chhajed (DIN - 02907098) and Mr. Renganathan Bashyam (DIN - 01206952) as Additional Directors (Non-Executive and Independent) on the Board of the Company for a first term of five years with effect from February 12, 2024 to February 11, 2029 (both days inclusive), subject to approval of the shareholders of the Company.

The information in regard to the abovementioned appointments in terms of Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is given in the '*Annexure*' to this letter.

The meeting of the Board of Directors of the Company commenced at 5:09 p.m. I.S.T. and concluded at 5:55 p.m. I.S.T.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Multibase India Limited**

**Parmy Kamani**  
**Company Secretary & Compliance Officer**  
M. No.: A27788

Encl.: As mentioned above

**Multibase India limited**



Annexure

**INFORMATION FOR APPOINTMENT OF DIRECTORS AS PER REGULATION 30 OF SEBI LISTING REGULATIONS, 2015**

Sr. No.	Particulars	Mr. Piyush Chhajed	Mr. Renganathan Bashyam
1.	Reason for change viz. appointment, <del>re-appointment,</del> resignation, <del>removal,</del> death or otherwise	Appointment as an Additional Director (Non-Executive and Independent) on the Board of the Company for the first term of five years with effect from February 12, 2024 to February 11, 2029 (both days inclusive), subject to approval of the shareholders of the Company.	Appointment as an Additional Director (Non-Executive and Independent) on the Board of the Company for the first term of five years with effect from February 12, 2024 to February 11, 2029 (both days inclusive), subject to approval of the shareholders of the Company.
2.	Date of appointment/ <del>re-appointment/</del> cessation (as applicable) & term of appointment/ <del>re-appointment</del>	Appointment Date: February 12, 2024  Term of appointment: Five years with effect from February 12, 2024 to February 11, 2029 (both days inclusive), subject to approval of shareholders.	Appointment Date: February 12, 2024  Term of appointment: Five years with effect from February 12, 2024 to February 11, 2029 (both days inclusive) , subject to approval of shareholders.
3.	Brief profile (in case of appointment)	<p>Mr. Piyush Chhajed has more than 23 years of experience and specialized in Direct &amp; Indirect Taxation Advisory &amp; Litigation.</p> <p>Mr. Piyush is a member of the Central Council of the Institute of Chartered Accountants of India (ICAI) from the year 2022 to 2025. He is serving all the three pivotal Standing Committees - Executive, Examination &amp; Finance, showcasing his multifaceted understanding of the profession. He is also the Vice Chairman of Direct Tax Committee and Expert Advisory Committee. He is a Member of the Working Committee for the ASEAN Federation of Accountants (AFA) and also represents ICAI at AFA.</p> <p>Beyond his professional pursuits, Mr. Piyush Chhajed is actively engaged in various trusts and organizations, where he serves as an Independent Director, Honorary Board Member, Honorary Vice President, and Trustee in different</p>	<p>Mr. Renganathan Bashyam is recognized as one of the leading executives in corporate compliance with 33 years of rich experience.</p> <p>Mr. Renaganathan Bashyam is a senior corporate professional with a proven track record in Investment Banking, Corporate Secretarial Affairs, NBFCs, Mergers &amp; Acquisitions, Issue Management, Board Management, Regulatory, Corporate Governance, Compliance and related areas.</p> <p>Presently, a Corporate Law Advisor to certain groups and clients in the financial, healthcare sectors. Mr. Renganathan Bashyam is also a passionate educator and trainer with extensive experience in teaching.</p> <p>He was also a member of the sub-committee of the Company Law Review Committee constituted by the Ministry of</p>

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		capacities, further showcasing his commitment to social and community welfare.	Corporate Affairs to review the Companies Act, 2013, Capital markets committee of CII, Secretarial Standards Board of the Institute of Company Secretaries of India (ICSI), Board of Studies on Corporate Governance of National Institute of Securities Markets.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Piyush Chhajed is not related to any other Director of the Company.	Mr. Renganathan Bashyam is not related to any other Director of the Company.
5.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE respectively.	Mr. Piyush Chhajed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Mr. Renganathan Bashyam is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

For **Multibase India Limited**

**Parmy Kamani**  
**Company Secretary & Compliance Officer**  
M. No.: A27788

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