



D & H INDIA LIMITED

Formerly 'D & H Welding Electrodes (India) Ltd'

CIN : L28900MH1985FLC035822

D & H/635

Date: 29/05/2019

To,
The Manager-DCS
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI

Scrip Code: 517514

Subject: Outcome of the Board Meeting

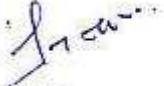
Dear Sir,

In terms of the Compliance under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we hereby intimate that the Board Meeting of the Company is held today as per the agenda of the meeting. The Board of Directors of the Company approved the Stardalone and Consolidated Audited Financial Results for the quarter and Year ended 31st March, 2019 along with Auditors report thereon (for unmodified opinion) pursuant to Regulation 33 of SEBI (LODR) 2015 and taken on other items as per the agenda of the meeting.

Kindly take the same on your record and do the needful.

Thanking You,

For D & H India Limited


Harsh Vora
Managing Director

Encl as above

H. O. & Correspondence Address : Plot 'A', Sector 'A', Industrial Area, Sanwer Road,
INDORE - 452 015 (M.P.) INDIA Ph. : +91 731 6633501- 511 Email: ho@dnhindia.com

Regd. Off. : A-204, Kailash Esplanade, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (W)
MUMBAI - 400 086 (MH) INDIA Telephone : +91 22 25006441 Website: www.dnhindia.com





D & H INDIA LIMITED

Formerly 'D & H Welding Electrodes (India) Ltd'

CIN : L28900MH1985PLC035822

PART I State of Standalone Audited Results for the Quarter and Year Ended 31.03.2019 (Rs. In Lacs)						
Sr.	PARTICULARS	Quarter ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operation					
	Sales including GST &Excise duty)	2440.53	2498.23	2434.62	9372.75	8043.88
	Less GST & Excise Duty	377.77	381.09	371.38	1435.23	1171.75
	Net Sales (Net of Excise Duty)	2062.77	2117.14	2063.24	7937.53	6869.11
	Other operating Income	0.00	0.00	0.00	0.00	0.00
	Total income from operation	2062.77	2117.14	2063.24	7937.53	6869.11
2	Other Income	23.36	1.63	6.87	43.26	28.19
3	Total income	2086.13	2118.77	2070.11	7980.79	6889.30
4	Expenses					
	(a) Cost of materials consumed	1654.96	1602.76	1563.20	6008.84	4964.46
	(b) Purchase of stock in Trade	22.32	0.00	0.00	22.32	0.00
	(c) Changes in inventories of finished goods, Work in progress and stock- in trade	-243.83	-146.99	-66.41	-379.05	-196.66
	(d) Employee benefits expenses	208.31	213.39	220.83	843.65	846.79
	(e) Finance Costs	46.15	48.55	29.98	174.24	149.16
	(f) Depreciation and amortisation expenses	36.67	46.87	43.49	172.90	172.66
	(g) Other Expenses	246.33	217.14	260.55	864.01	899.62
	Total expenses	1980.91	1981.52	2051.64	7706.91	6837.92
5	Profit / (Loss) before exceptional item (3-4)	105.21	137.25	18.47	273.87	51.38
6	Exceptional items	-14.96	-3.86	-1.04	-23.56	-7.70
7	Pfprofit / (Loss) before Tax (5-6)	90.25	133.39	17.43	250.31	43.68
8	Tax expenses					
	(a) Current Tax	18.50	27.50	4.83	51.50	13.83
	(b) Deferred Tax	9.73	-4.35	0.06	2.70	-1.72
9	Profit / (Loss) for the period from continuing operations (7-8)	62.02	110.24	12.54	196.11	31.57
10	Other Comprehensive Income					
	A (i) items that will not be reclassified to p & L	-13.50	-2.12	2.68	-2.94	2.68
	(ii) Income tax relating to items that will not be reclassified to P&L	0.00	0.00	0.00	0.00	0.00
	B (i) items that will be reclassified to P & L	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to P&L	0.00	0.00	0.00	0.00	0.00
11	Total comprehensive income for the period (9+10)	48.52	108.12	15.22	193.17	34.25
12	Paid-up Capital Equity Share Capital (Face Value Rs.10/- each)	740.00	740.00	740.00	740.00	740.00
	Earning per share for continuing operation					
	a) Basic	0.66	1.46	0.21	2.61	0.46
	b) Diluted	0.66	1.46	0.21	2.61	0.46

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CIN : L28900MH1985PLC035822

Standalone Statement of Assets and Liabilities		(Rs. in Lacs)	
Particular		As on 31.03.2019 (Audited)	As on 31.03.2018 (Audited)
I ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment		1695.41	1833.21
(b) Capital Work In Progress		11.71	
(c) Intangible assets under development		13.79	13.79
(d) Financial Assets			
i. Investments		187.92	192.78
(e) Other non-current assets		51.03	59.23
Total Non-Current Assets		1959.86	2098.99
(2) Current Assets			
(a) Inventories		2614.20	2294.43
(b) Financial Assets			
i. Trade receivables		1593.34	1428.08
ii. Cash and cash equivalents		80.92	72.18
iii. Loans		146.50	192.11
(c) Other current assets		97.96	88.92
Total Current Assets		4532.92	4075.72
Total Assets		6492.78	6174.71
II EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital		740.00	740.00
(b) Other Equity		2418.47	2225.30
LIABILITIES			
(1) Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings		270.65	212.64
(c) Deferred tax liabilities (Net)		169.78	187.08
(d) Other non-current liabilities		47.62	51.75
Total Non-Current Liabilities		3646.52	3396.77
(2) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings		1130.93	907.79
(ii) Trade payables		1169.18	1300.82
(iii) Other Financial liabilities		214.78	248.96
(b) Other current liabilities		212.07	226.64
(c) Provisions		119.32	93.73
Total Current Liabilities		2846.26	2777.94
Total Equity and Liabilities		6492.78	6174.71

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Note:1.The above results have been reviewed by Audit Committee than taken on record by the Board of Director of the Company at their meeting held on 29th May 2019
2.The Company is engaged in the business of welding consumables and Metallurgical Cored Wire, as such there is separate reportable business segment
3. EPS for the year ended 31st March 2019, is for the whole year, whereas for the quarter/year ended period is only for that quarter/year period.
4.In accordance with Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulation, 2015 the Company has published consolidated financial result. The Standalone financial results of the Company for the year and Quarter ended 31.03.2019 are available on the Company website,s (www.dnhindia.com) and on the website of BSE (www.bseindia.com)

Segment-wise Revenue Result and Capital Employed for the Quarter and Year Ended 31.03.2019				Rs. In La
Particular	Quarter Ended		Year Ended	
	31.03.2019	31.12.2018	31.03.2019	31.03.2018
	(Audited)	(Unaudited)	(Audited)	(Audited)
Segment Revenue				
(i) Welding Electrodes and Consumable	1725.73	1672.18	6603.61	NA
(II) Metallurgical Cored Wire	337.04	444.96	1333.92	NA
Total	2062.77	2117.14	7937.53	
Less Intersegment Revenue	0.00	0.00	0	NA
Net Segment Revenue	2062.77	2117.14	7937.53	
Segment Result (Profit before Finance cast and tax)				
(i) Welding Electrodes and Consumables	131.41	156.49	381.67	NA
(II) Metallurgical Cored Wire	4.99	25.45	42.88	NA
Total	136.40	181.94	424.55	
Less: Finance Cast	46.15	48.55	174.24	NA
Add: Unallocable Corporate Income net of Expenditure	0.00	0.00	0	NA
Profit before tax	90.25	133.39	250.31	
Segment Assets				
(i) Welding Electrodes and Consumables	5604.50	5691.86	5604.50	NA
(II) Metallurgical Cored Wire	789.61	659.75	789.61	NA
Add: Unallocable Corporate Assets	7.67	7.67	7.67	NA
Total Assets	6401.78	6359.28	6401.78	
Segment Liabilities				
(i) Welding Electrodes and Consumables	3009.61	2928.46	3009.61	NA
(II) Metallurgical Cored Wire	305.95	334.61	305.95	NA
Add: Unallocable Corporate Liabilities	0.00	0.00	0	NA
Total Liabilities	3315.56	3263.07	3315.56	

Note:Revenue of Metallurgical Cored wire is expected to be more than 10% of the total revenue in the current financial year and as such segmental reporting has been started this year. No corresponding figures are available for previous periods and hence shown as not available (N A)

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PART I Statement of Consolidated Audited Results for the Quarter and Year Ended 31.03.2019				(Rs. In Lacs)		
Sr.	PARTICULARS	Quarter ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operation	2440.54	2499.87	2434.62	9376.30	8041.77
	Sales Including GST & Excise	377.77	381.09	371.38	1435.23	1171.75
	Less: GST & Excise	2062.77	2118.78	2063.24	7941.07	6870.02
	Net Sales (Net of GST & Excise)	0.00	0.00	0.00	0.00	0.00
	Other operating Income	2062.77	2118.78	2063.24	7941.07	6870.02
	Total income from operation	23.31	1.77	7.04	44.21	21.99
2	Other Income	2086.09	2120.55	2070.28	7985.29	6892.01
3	Total income					
4	Expenses	1664.68	1603.65	1584.16	6010.80	4968.24
	(a) Cost of materials consumed	22.32	0.00	0.00	22.32	0.00
	(b) Purchase of stock in Trade					
	(c) Changes in inventories of finished goods, Work in progress and stock-in trade	-243.83	-146.99	-66.41	-379.05	-196.66
	(d) Employee benefits expenses	208.62	214.49	220.90	845.97	853.51
	(e) Finance Costs	46.30	48.81	30.95	176.35	152.91
	(f) Depreciation and amortisation expenses	37.23	47.22	44.08	175.12	174.77
	(g) Other Expenses	247.96	217.14	269.73	865.77	900.92
	Total expenses	1983.26	1984.32	2054.41	7717.26	6853.69
5	Profit / (Loss) before exceptional item (3-4)	102.83	136.23	15.87	268.03	36.32
6	Exceptional items	-14.96	-3.86	-1.04	-23.56	-7.70
7	Profit / (Loss) before Tax (5-6)	87.86	132.37	14.83	244.46	30.62
8	Tax expenses	18.50	27.50	4.83	51.50	11.83
	(a) Current Tax	9.14	-4.53	-0.20	1.78	-2.18
	(b) Deferred Tax	60.22	109.40	10.20	191.18	18.97
9	Profit / (Loss) for the period from continuing operations (7-8)	0.00	0.01	0.00	0.03	0.00
10	Share of profit / (Loss) of Associates accounted using equity method	60.22	109.41	10.20	191.21	13.97
11	Profit / (Loss) for the period (9+10)					
12	Other Comprehensive Income	-13.50	-2.12	2.68	-2.94	2.68
	A (i) Items that will not be reclassified to p & L	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to P&L	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to P & L	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to P&L	0.00	0.00	0.00	0.00	0.00
	Total comprehensive income for the period (9+10)	46.72	107.29	12.88	188.27	21.65
	Paid-up Capital Equity Share Capital (Face Value Rs.10/- each)	740.00	740.00	740.00	740.00	740.00
12	Earning per share for continuing operation					
	a) Basic	0.63	1.45	0.17	2.54	0.29
	b) Diluted	0.63	1.45	0.17	2.54	0.29

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D & H INDIA LIMITED

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CIN : L28900MH1985PLC035822

Consolidated Statement of Assets and Liabilities		
Particular	As on 31.03.2019 (Audited)	(Rs. in Lacs) As on 31.03.2018 (Audited)
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	1706.09	1846.11
(b) Capital Work In Progress	11.71	
(c) Intangible assets under development	16.26	16.26
(d) Goodwill	68.88	68.88
(e) Financial Assets		
i. Investments	15.06	19.87
(d) Other non-current assets	63.02	79.26
Total Non-Current Assets	1881.02	2030.38
(2) Current Assets		
(a) Inventories	2669.77	2350.30
(b) Financial Assets		
i. Trade receivables	1659.45	1505.70
ii. Cash and cash equivalents	90.27	115.29
iii. Loans	140.17	156.90
(c) Other current assets	104.99	94.80
Total Current Assets	4664.65	4222.99
Total Assets	6545.67	6253.37
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	740.00	740.00
(b) Other Equity	2468.93	2280.66
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	270.65	230.94
(c) Deferred tax liabilities (Net)	171.55	169.77
(d) Other non-current liabilities	47.62	51.75
Total Non-Current Liabilities	3698.75	3473.12
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1130.93	907.79
(ii) Trade payables	1169.18	1300.82
(iii) Other Financial liabilities	214.78	248.96
(b) Other current liabilities	212.41	226.84
(c) Provisions	119.64	95.84
Total Current Liabilities	2846.93	2780.25
Total Equity and Liabilities	6545.67	6253.37

Note: 1. The above results have been reviewed by Audit Committee than taken on record by the Board of Directors of the Company at their meeting held on 29th May, 2019
 2. Consolidated financial Results include the result of V & H Fabricator Pvt. Ltd. - wholly owned subsidiaries company of D & H India Limited and Commonwealth Mining Pvt. Ltd. - Associate Company of D & H India Limited.
 3. EPS for the year ended 31st March 2019, is for the whole year, whereas for the quarter/year ended period is only for that quarter/year period.
 4. In accordance with Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulation, 2015 the Company has published consolidated financial result. The Standalone financial results of the Company for the quarter and Year ended 31.03.2018 are available on the Company website, s (www.dnhindia.com) and on the website of BSE (www.bseindia.com)

For D & H India Limited

Harsh Vora
Harsh Vora
 Managing Director

Date: 29.05.2019
 Place: Indore

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101-A, "Press House" 22- Press Complex, A.B. Road, Indore - 452008

Auditor's Report On Quarterly Standalone Financial Results and Year to Date Results of
D & H India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015

To Board of Directors of
D & H INDIA LIMITED

We have audited the quarterly standalone financial results of **D & H INDIA LIMITED** ("the company") for the quarter ended 31st March, 2019 and the year to date standalone financial results for the period from 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. These quarterly standalone financial results as well as year to date standalone financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (IND AS) 34, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly and year to date financial results:

- i. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

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- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

Place: Indore
Date : 29.05.2019

For M.S. Dahiya & Co.
Chartered Accountants
FRN : 013855C



(Ritesh Mehta)
Partner
M. No. : 434716

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of D & H INDIA LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of,
D & H INDIA LIMITED

We have audited the quarterly consolidated financial results of **D & H INDIA LIMITED** ("the company") and subsidiary and associate (collectively referred to as "the Group") for the quarter ended 31st March, 2019 and the consolidated year to date financial results for the period from 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. These quarterly consolidated financial results and consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (IND AS) 34, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly and year to date consolidated financial results:

- (i) Include the quarterly and year to date financial results of the following entities:
 - a) D & H INDIA LIMITED
 - b) V & H FABRICATORS PRIVATE LIMITED
 - c) COMMONWEALTH MINING PRIVATE LIMITED

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- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31st March, 2019 as well as the consolidated year to date results for the period from 1st April, 2018 to 31st March, 2019.

Place: Indore
Date : 29.05.2019

For M.S. Dahiya & Co.
Chartered Accountants
FRN : 013855C



(Ritesh Mehta)
Partner
M. No. : 434716



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CIN : L28900MH1985PLC035822

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Date: 29/05/2019

Online filing at listing.bseindia.com

To,

The General Manager

DCS-CRD

BSE Ltd.

PJ. Towers, Dalal Street Fort,

Mumbai 400001

Script Code: 517514

Sub.; Submission of declaration as per Second proviso to the Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015 for the Standalone and Consolidated Annual Audited Financial Results for the year ended 31st March, 2019.

Dear Sir,

We hereby submit the following declaration regarding unmodified Auditors Report on the Standalone and Consolidated Audited Financial Results/Statements for the year 31st March, 2019 as audited by the Auditors of the Company.

DECLARATION

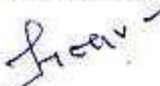
Pursuant to SEBI (LODR) Regulations, 2015, and amendments made therein vide SEBI Circular No SEBI/LAD-NRO/GN/2016-17 dated 25th May, 2016 and further amendment, therein vide SEBI Circular No.CIR/CFD/CMD/56/2016 dated 27th May, 2016, We, the undersigned do hereby declare that in the Audit Report, accompanying the Standalone and Consolidated Annual Audited Financial Statements of the Company for the financial year ended on 31.03.2019, the Auditor does not expressed any Modified Opinion(s)/ Audit Qualification(s)/ or other Reservation(s) and accordingly the the statement on impact of audit qualifications is not required to be given.

You are requested to please consider and take on record the same.

Thanking you

Yours faithfully

For, D & H India Limited


Harsh Vora

Managing Director

Date: 29th May 2019


Sanat Jain

Chief Financial Officer

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