



Ind-Swift LABORATORIES Limited

(A Recognised Export House)

Regd. Office : S.C.O. 850, Shivalik Enclave, NAC, Manimajra, Chandigarh - 160 101
Phones : ++ 91 - 172-2730503, 2730920, Fax ++ 91 - 172 - 2730504, 2736294
E-mail : info@indswiftlabs.com Website : www.indswiftlabs.com
CIN No. L24232CH1995PLC015553



ISLL: CH: 2018

Date: 14th November, 2018

The President,
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

BSE Scrip Code: 532305

NSE Symbol: INDSWFTLAB

SUB: OUTCOME OF BOARD MEETING


Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, this is to inform the exchange that the Board of Directors in their meeting held today i.e. 14th November, 2018 have taken on record inter-alia the following :

1. Un-Audited Financial Results and statement of Assets & Liabilities for the quarter and half year ended 30th September, 2018 (copy enclosed)
2. Limited Review Certificate by the Statutory Auditors in respect of Un-audited Financial Results (Provisional) for the quarter and half year ended 30th September, 2018 (copy enclosed)

You are requested to kindly take the same on record.

Thanking you,

For IND-SWIFT LABORATORIES LTD.

PARDEEP VERMA
AVP-CORPORATE AFFAIRS &
COMPANY SECRETARY

Encl.: As above



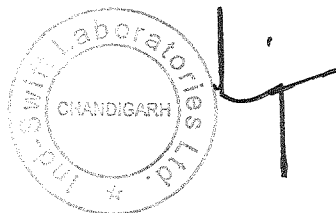
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IND SWIFT LABORATORIES LTD.						
Regd Office : SCO 850, Shivalik Enclave, NAC Manimajra, Chandigarh-160 101						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPT , 2018						
CIN : L24232CH1995PLC015553						
Particulars	Quarter Ended 30.09.2018	Quarter Ended 30.06.2018	Quarter Ended 30.09.2017	Six Month Ended Sept 2018	Six Month Ended Sept 2017	Rs. In Lakhs Year Ended 31.03.2018
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
Income from Operations:						
Revenue from operations	15755.41	17876.03	18456.57	33631.44	34865.57	73129.33
Other Income	1339.51	400.93	350.93	1740.43	787.33	1837.87
Total Revenue	17094.92	18276.96	18807.50	35371.88	35652.89	74967.20
EXPENSES:						
a Cost of Materials Consumed	10198.62	11088.21	7580.93	21286.84	17256.34	35201.28
b.Purchase of stock in Trade	0.00	33.35	0.00	33.35	0.00	34.34
c.(Increase) /decrease in FG,WIP & stock in trade	(2763.24)	(2369.82)	3222.94	(5133.06)	3526.34	2270.50
d. Employee benefit	2232.93	2349.32	1916.78	4582.25	3762.31	8930.58
e.Finance Costs	2248.90	480.01	1902.11	2728.91	3990.93	2831.38
f. Depreciation	2548.71	2527.38	2144.46	5076.09	4350.86	8661.61
g. Other expenditure	3147.37	3805.50	2782.11	6952.87	5802.02	14049.78
TOTAL EXPENSES	17613.29	17913.95	19549.33	35527.24	38688.81	71979.46
Profit(loss) before exceptional Items and Tax	(518.37)	363.01	(741.83)	(155.36)	(3035.91)	2987.74
Exceptional Items	(675.11)	(2387.76)	0.00	(3062.87)	0.00	129.59
Profit(loss) before Tax (After exceptional items)	156.74	2750.77	(741.83)	2907.51	(3035.91)	2858.15
Tax Expenses :-						
(1)Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
(2)Deferred Tax	0.00	0.00	0.00	0.00	0.00	1095.70
Profit (+)/ Loss (-) for the period from continuing operations	156.74	2750.77	(741.83)	2907.51	(3035.91)	1762.45
Profit (+)/ Loss (-) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
Tax Expense of discounting operations	0.00	0.00	0.00	0.00	0.00	0.00
Profit (+)/ Loss (-) from discontinuing operations(after Tax)	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit /(Loss) for the period after tax & Exceptional items)	156.74	2750.77	(741.83)	2907.51	(3035.91)	1762.45
Other Comprehensive Income						
A) Items that will not be reclassified to P/L A/c	0.00	0.00	0.00	0.00	0.00	0.00
B) items that will be reclassified into P/L A/c	0.00	0.00	0.00	0.00	0.00	126.32
Other Comprehensive Income / Loss for the period , net of Tax	0.00	0.00	0.00	0.00	0.00	126.32
Total Comprehensive Income for the Period	156.74	2750.77	(741.83)	2907.51	(3035.91)	1636.14
Paid up Equity Share Capital(Face Value of Rs. 10/- per Share)	4756.92	4527.73	4527.73	4756.92	4527.73	4527.73
Reserve excluding revaluation reserves						
EPS (of Rs. 10/- each) (Not annualised)						
Basic	0.34	6.08	(1.65)	6.33	(6.77)	3.91
Diluted	0.31	6.08	(1.65)	5.79	(6.77)	3.91





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CIN No. L24232CH1995PLC015553

The Standalone Statement of Assets and liabilities is as under :-		
PARTICULARS	30.09.2018	31.03.2018
	Rs. In Lacs	
ASSETS		
Non-current assets :		
Property, Plant and Equipment	80355.48	80249.84
Capital work-in progress	7076.56	6173.72
Other Intangible assets	9374.94	11881.71
Intangible assets under development	689.35	686.53
Investment property	1258.46	1269.94
Financial Assets		
(i) Investments		
- In subsidiaries and associates	1836.10	1836.10
- In Others	805.56	805.56
Deferred tax assets (net)	9601.36	9601.36
Other non-current assets	5823.11	6347.73
Total (a)	116,820.92	118,852.48
Current assets		
(a) Inventories	35253.88	31691.33
(b) Financial Assets		
(i) Trade receivables	29687.18	38282.37
(ii) Cash and cash equivalents	8876.30	643.14
(c) Current Tax Assets (Net)		
(d) Other current assets	11674.09	9927.34
Assets held-for-sale / Assets included in disposal group(s) held-for-sale	306.25	306.25
Total (b)	85,797.71	80,850.43
Total (a+b)	202,618.63	199,702.91
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	4828.82	4599.62
(b) Other Equity	53627.26	49737.57
Total (a)	58,456.08	54,337.19
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	96853.55	52049.50
(b) Provisions	1407.23	1332.23
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	9496.78	31131.14
(ii) Trade payables	10813.67	11658.48
(b) Other current liabilities	25591.32	49194.36
Total (b)	144,162.55	145,365.71
Total (a+b)	202,618.63	199,702.91

Place : Chandigarh
 Date: 14-11-2018

For Ind Swift Laboratories
 CHANDIGARH
 (Himanshu Jain)
 Joint Managing Director



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Notes: -

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 14th Nov, 2018.
2. Revenue from operations and expenses for the Half Year ended 30th Sept 2017 and year ended 31st March 2018 being inclusive of excise duty is not comparable with the corresponding figures for the Half Year ended 30th Sept 2018 being exclusive of goods and service tax ("GST") which subsumed excise duty.
3. The following additional information has been provided in respect of revenue from operations for comparison purposes :-

Particulars				Half Year Ended 30.09.2018	Half Year Ended 30.09.2017	Year Ended 31.03.2018
Revenue from operations(A)				33631.44	34865.57	73129.33
Excise duty on sale of goods(B)					296.42	296.42
Revenue from operations excluding excise duty on sale of goods (A-B)				33631.44	34569.15	72832.91

4. During the quarter under review, the Company has raised a sum of Rs. 75.44 crores through private placement of 11517670 optionally convertible debentures of Rs. 10/- each at a premium of Rs. 55.50 per OCDs
5. Further, in terms of Regulation 32(1) of the SEBI (LODR) Regulations, the funds so raised raised through NCDs and OCDs issue, have been utilised for the specific purpose for which the funds were raised and there is no deviation(s) or variation(s) of utilisation of funds thereon.
6. The settlement with the rest of the lenders is underway and is expected to be completed shortly .
7. Exceptional income of Rs. 6.75 crores for quarter ended Sept 2018 includes income on account of balances write back of Rs. 8.21 crores and reversal of excess income of Rs. 1.46 crore booked in previous quarter on account of Settlement with lenders.
8. No adjustment has been made in respect of Deferred Taxes as per Ind-AS 12, as the same would be provided at year end.
9. The previous period figures have been re-grouped and re-arranged wherever necessary.
10. The Company is exclusively in the Pharmaceutical Business segment.

Place : Chandigarh
Date: 14-11-2018

For Ind Swift Laboratories Ltd
CHANDIGARH
(Himanshu Jain)
Joint Managing Director

Avishkar Singhal & Associates

CHARTERED ACCOUNTANTS

LIMITED REVIEW

The Board of Directors
Ind-Swift Laboratories Ltd.
S.C.O. 850, NAC Manimajra
Chandigarh


We have reviewed the accompanying statement of unaudited standalone financial results of Ind-Swift Laboratories Ltd for the Quarter & Half Year ended 30.09.2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express such an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, IND AS prescribed under section 133 of companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Avishkar Singhal & Associates
Chartered Accountants

ERN 017362N


(CA Avishkar Singhal)
Partner

Mem. No. 098689

Place : Chandigarh
Date : 14.11.2018

S.C.O. 2413-14 , IInd Floor , Sector- 22-C , Chandigarh-160022

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