



13.02.2024

BSE SCRIP CODE: 523844

To,  
The Listing Department,  
BSE Limited, P.J.Towers,  
Dalal Street, Fort,  
Mumbai -400 001  
Maharashtra

Dear Sir / Madam,

Sub: Outcome of Board Meeting - Unaudited Financial Results for the quarter ended 31<sup>st</sup> December 2023.

Ref: Regulation 33 read with Regulation 30, Schedule III, Part A (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 read with Regulation 30, Schedule III, Part A (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby inform you that the Board of Directors of the Company at their meeting held today i.e. 13<sup>th</sup> February, 2024 approved the following items which are enclosed as follows;

1. Unaudited Financial Results of the Company for the quarter ended 31<sup>st</sup> December 2023.
2. Approved the Limited review report for the quarter ended 31<sup>st</sup> December 2023.
3. Taken note the payment of penalty of Rs.70,800/- (Including GST) to Bombay Stock Exchange (BSE) in respect of Non-compliance with regard to Regulation 33 of SEBI (LODR) Regulation, 2015.

The Board Meeting commenced on 05.00 PM and concluded 6.30 PM

This is for your information and records. Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,  
For CONSTRONICS INFRA LIMITED

  
Rishab Kothari

Company Secretary & Compliance Officer

M.No. A58023



**CONSTRONICS INFRA LIMITED**

(Formerly known as Invicta Meditek Limited)

CIN: L45100TN1992PLC022948

REGD OFF: No.3/2, Third Floor, Narasimmapuram, Sai Baba Colony, Mylapore, Chennai - 600004

**Statement of Unaudited Financial Results for the quarter ended 31 December, 2023**

(Rs. in lakhs, except per equity share data)

S.No	Particulars	Three months ended			Nine months ended		Year Ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from Operations:</b>						
a.	Revenue from operations (net)	14.75	6.75	17.85	30.50	72.33	82.08
b.	Other Income	2.25	-	0.74	6.75	0.74	2.81
	<b>Total Income From Operations (a + b)</b>	<b>17.00</b>	<b>6.75</b>	<b>18.59</b>	<b>37.25</b>	<b>73.07</b>	<b>84.89</b>
<b>2</b>	<b>Expenses:</b>						
	Purchases	-	-	-	-	30.16	30.16
	Changes in inventories	-	-	-	-	-	0.00
	Employee benefits expense	3.31	2.49	4.31	11.37	12.89	16.42
	Finance costs	0.03	0.19	0.26	0.41	0.89	1.09
	Depreciation and amortisation expense	0.67	0.68	0.59	2.21	1.76	2.40
	Other expenses	8.25	2.69	6.19	15.15	19.20	25.34
	<b>Total Expenses</b>	<b>12.26</b>	<b>6.05</b>	<b>11.35</b>	<b>29.14</b>	<b>64.90</b>	<b>75.40</b>
<b>3</b>	<b>Net Profit/ (Loss) for the period (before tax, exceptional and extraordinary items) (1 - 2)</b>	<b>4.75</b>	<b>0.70</b>	<b>7.24</b>	<b>8.12</b>	<b>8.17</b>	<b>9.49</b>
4	Exceptional items	-	-	-	-	-	-
5	Extraordinary items	-	-	-	-	-	-
<b>6</b>	<b>Net Profit/ (Loss) for the period before tax (after exceptional and extraordinary items) (3+4+5)</b>	<b>4.75</b>	<b>0.70</b>	<b>7.24</b>	<b>8.12</b>	<b>8.17</b>	<b>9.49</b>
<b>7</b>	<b>Tax expense</b>						
	Current Tax	-	-	-	-	-	-
	MAT Entitlement	-	-	-	-	-	1.39
	Deferred Tax	-	-	-	-	-	2.43
<b>8</b>	<b>Total Tax Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3.82</b>
<b>9</b>	<b>Net Profit/ (Loss) for the period after tax (6-8)</b>	<b>4.75</b>	<b>0.70</b>	<b>7.24</b>	<b>8.12</b>	<b>8.17</b>	<b>5.66</b>
10	Other Comprehensive Income	-	-	-	-	-	-
<b>11</b>	<b>Total Comprehensive Income/ (Loss)</b>	<b>4.75</b>	<b>0.70</b>	<b>7.24</b>	<b>8.12</b>	<b>8.17</b>	<b>5.66</b>
<b>12</b>	<b>Details of equity share capital</b>						
	Paid-up equity share capital (Face Value Rs 10/- per equity share)	720.90	720.90	720.90	720.90	720.90	720.90
<b>13</b>	<b>Reserves excluding Revaluation reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(687.32)</b>	<b>(700.78)</b>	<b>(701.70)</b>
<b>14</b>	<b>Earnings per equity share</b>						
	Basic Earnings/ (loss) Per Share	0.07	0.01	0.10	0.11	0.11	0.08
	Diluted Earnings/ (loss) Per Share	0.07	0.01	0.10	0.11	0.11	0.08

By Order of the Board  
for CONSTRONICS INFRA LIMITED

**R.SUNDARARAGHAVAN**  
MANAGING DIRECTOR  
DIN: 01197824



For S.C.AJMERA & Co  
Chartered Accountants  
FRN: 002908C

**Arun Sarupria**  
Partner  
Membership No.: 078398



PLACE: CHENNAI  
DATED: 13.02.2024

**NOTES:**


- 1 The Company has adopted Indian Accounting Standards (IND AS) as prescribed under Section 133 of Companies Act, 2013 with effect from 01st April 2017 and also Ind AS 115 - "Revenue from contracts with customers" from 01.04.2018. The financial results for the quarter ending 31st December 2022 are in compliance with IND AS and other accounting principles generally accepted in India.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the respective meeting held on 13-02-2024. The Statutory Auditors have carried out the Limited Review of the above financial results as required under Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 (a) The company has discontinued its earlier business activities since 24th of February 2009 and has sold its entire asset pursuant to sale agreement with TTK Healthcare Limited in the FY 2009-10. The Company has accumulated losses of Rs. 9,28,99,222/- which is more than 50% of its net worth.  
(b) The company has effected alterations to the object clause of the Memorandum of Association through a special resolution passed in the Extraordinary General Meeting held on 05.09.2018 for undertaking diversified line of business activities. Consequent upon the amendment to the object clause of the Memorandum of Association, the Company has carried on trading Activities during the Financial Year. The amount shown under operating income for the Quarter ending 31.12.2023 consists of revenue from changed business activity as mentioned above.
- 4 In view of the decision taken by the management for diversifying the business activities, the company has commenced new line of business activity as stated in Note No. 3(b) above with effect from September 2018, the Directors are hopeful that the company would earn profits in the coming years which will wipe out the accumulated Loss. Accordingly the Financial results of the company have been prepared with the assumption as that of a Going Concern.
- 5 The cash balance available with the company on the last day of the quarter ended 31.12.2023 includes Rs.5,87,000/- being the amount seized by an Investigating Agency relating to investigation not pertaining to company's business activity.
- 6 The Current accounts maintained by the Company with Federal Bank Limited and RBL Bank Limited have been kept on freeze due to non-operation and non-upadation of KYC details respectively. The statements for the quarter ended 31.12.2023 are not available with us due to non-operativeness of the bank accounts, request has been placed with respective banks and the same is awaited.
- 7 Provisioning for Deferred tax has not been done for the quarter ended 31st December, 2023.
- 8 The amounts shown under other expenses for the quarter ended 31.12.2023, include Rs. 81,250 being the Annual listing fees paid to BSE Limited for the Financial year 22-23 and Rs. 60,000 paid to BSE as per Regulation 33 of SEBI (LODR) Regulations, 2015 for delay in publishing of results for the quarter ended 30th September 2023.
- 9 Figures of previous period have been regrouped / reclassified wherever necessary to conform to current period's classification.
- 10 No investor compliants have been received and pending for the quarter under review.

By Order of the Board  
for CONSTRONICS INFRA LIMITED

  
R.SUNDARARAGHAVAN  
MANAGING DIRECTOR  
DIN: 01197824



For S.C.AJMERA & Co  
Chartered Accountants  
FRN: 002908C

  
Arun Sarupria  
Partner  
Membership No.: 078398

PLACE: CHENNAI  
DATED: 13.02.2024

# S. C. AJMERA & CO.

## CHARTERED ACCOUNTANTS

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**Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Constronics Infra Limited pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review report to the Board of Directors of Constronics Infra Limited**

1. We have reviewed the accompanying Unaudited Standalone Financial Results of **Constronics Infra Limited** ("the Company") for the quarter ended 31 December 2023 and for the period from April 01, 2023 to December 31 2023 ('the statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Basis for Qualified Conclusion**
  - (i) Note 4 to the standalone financial results wherein, cash Rs. 5.87 Lakhs was seized by an Investigating Agency relating to investigation not pertaining to company's business activity for which no provision has been made in the books of accounts. Had the provision of the Rs. 5.87 Lakhs made during the quarter ended 31 December, 2023 the loss would have been Rs. 1.12 Lakhs instead of profit of Rs. 4.75 Lakhs.
  - (ii) As mentioned in Note 6, regarding non availability of statements/ confirmations from Federal Bank and RBL Bank Limited. In this regard, we were unable to obtain sufficient appropriate audit evidence and carry out alternative procedures to satisfy ourselves on the existence, accuracy and valuation of the balance and possible effects of the same on the financial statements in absence of bank statements/ confirmations.

**5. Emphasis of Matter**

We draw attention to:-

- (i) Note No. 7 regarding non provision of deferred tax as the amount is not material.
- (ii) Note No. 4 regarding the diverse line of business undertaken by the company since September 2018, and the preparation of the accounts with the assumption as that of a going concern.



# S. C. AJMERA & CO.

## CHARTERED ACCOUNTANTS

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- (iii) Note No. 8 wherein, amounts shown under other expenses includes penalty of Rs. 60,000 paid to BSE for delay in publishing results.

Our opinion is not modified in respect of the above matters.

6. Based on our review conducted above, except for the possible effects of the matter described in the paragraph 4 above "Basis for Qualified Conclusion" and read with our comments in paragraph 5 above, nothing has come to our attention that causes us to believe that the statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. Restriction on use:  
This report is addressed to the Board of Director of the Company and has been prepared for and only for the purpose set out in paragraph above. This report should not be otherwise used by any other party for any other purpose.

Place:- Udaipur  
Date:- 13.02.2024



For S.C. Ajmera & Co.  
Chartered Accountants  
FRN 002908C

A handwritten signature in blue ink, appearing to read "Arun Sarupria".

Arun Sarupria – Partner  
M. No. 078398  
UDIN: 24078398BKBOKG3818