

# SERA INVESTMENTS & FINANCE INDIA LIMITED

(Formerly known as Kapashi Commercial Limited)

**Date:** January 12, 2024

**To,**

**BSE Ltd.**

Floor 25, P. J. Towers

Dalal Street,

Mumbai - 400 001

Dear Sir/Mam,

**Sub: Outcome of 8<sup>th</sup> (08/2023-24) Board Meeting**

**BSE Scrip Code: 512399**

This is to inform you under Regulation 30 and any other regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Friday, January 12, 2024** and the said meeting commenced at 17.50 p.m. and concluded at 18.25 p.m. In that meeting the Board has decided the following matters:

1. Considered and Approved an Appointment of Mr. Parimal Suryakant Patwa (DIN: 00093852) as an Additional Director under the category of Independent Director of the Company for the period of 5 (five) years with effect from January 12, 2024 subject to necessary approvals. The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to appointment of Mr. Parimal Suryakant Patwa as an Additional Director under the category of Independent Director of the Company is enclosed herewith as **Annexure I**.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For, SERA INVESTMENTS & FINANCE INDIA LIMITED**

**(Formerly Known as KAPASHI COMMERCIAL LIMITED)**

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**SAGAR SAMIR SHAH**

**WHOLE-TIME DIRECTOR**

**DIN: 03082957**

# SERA INVESTMENTS & FINANCE INDIA LIMITED

(Formerly known as Kapashi Commercial Limited)

## Annexure-I

**Date:** January 12, 2024

**To**

**BSE Limited**

P.J. Towers, Dalal Street,

Mumbai-400001

**SUBJECT: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Appointment of Independent Director**

Dear Sir/Madam,

In Compliance with Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held on Friday, January 12, 2024 which was commenced at 17.50 p.m. and concluded at 18.25 p.m. has appointed Mr. Parimal Suryakant Patwa as an Additional Director under the category of Independent Director for the period of five (5) years with effect from January 12, 2024 subject to necessary approvals.

Mr. Parimal Suryakant Patwa will be a Non-Executive, Independent Director and he is not related to the Promoter or Promoter Group and fulfills the criteria of independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the Listing Regulations.

Further as per the requirement of the Circular No. List/Comp/14/2018-19 dated June 20, 2018 issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies we hereby affirm that the Directors being appointed are not debarred from holding the office of directors by virtue of any order of SEBI or any other such authority.

The details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are given in the enclosed **Annexure-A**.

Kindly take the same on records.

Thanking you,

Yours faithfully,

**For, SERA INVESTMENTS & FINANCE INDIA LIMITED  
(Formerly Known as KAPASHI COMMERCIAL LIMITED)**

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**SAGAR SAMIR SHAH  
WHOLE-TIME DIRECTOR  
DIN: 03082957**

# SERA INVESTMENTS & FINANCE INDIA LIMITED

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## Annexure-A

(Details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Parimal Suryakant Patwa as an Additional Director under the category of Independent Director for the period of five (5) years with effect from January 12, 2024.
2	Date of appointment and terms of appointment;	The Board on the recommendation of the Nomination & Remuneration Committee at its meeting held on January 12, 2024 has appointed Mr. Parimal Suryakant Patwa as an Additional Director under the category of Independent Director of the Company for the period of five (5) years with effect from January 12, 2024 subject to the approval of the Shareholders.
3	Brief Profile (in case of appointment);	Mr. Parimal Suryakant Patwa is having a vast experience of more than 30 years in accounts and business administration.
4	Disclosure of relationships between directors.	Mr. Parimal Suryakant Patwa is not related to any of the Directors on the Board.
5	Shareholding, if any in the Company.	Nil
6	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.	We affirm that Mr. Parimal Suryakant Patwa is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

For, SERA INVESTMENTS & FINANCE INDIA LIMITED  
(Formerly Known as KAPASHI COMMERCIAL LIMITED)

**SAGAR SAMIR SHAH**  
**WHOLE-TIME DIRECTOR**  
**DIN: 03082957**