



GITA RENEWABLE ENERGY LIMITED

CIN : L40108TN2010PLC074394

Registered Office : Survey. No.180 & 181, OPG Nagar, Periya Obulapuram Village,
Nagaraja Kandigai, Madharpakkam Road, Gummidipoondi - 601 201, Thiruvallur District, Tamil Nadu
Telefax : 044 27991450 E-mail : investor@gitarenewable.com Web : www.gitarenewable.com

Bombay Stock Exchange Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

Date: 14th November 2018

Dear Sir(s),

Ref: Security Code: 539013 Security ID: GITARENEW

Sub: Outcome of Board Meeting held on 14th November 2018

We are pleased to inform that the Board of Directors of the Company at their meeting held on 14th November 2018 inter alia, has approved the Standalone Unaudited financial results for the quarter ended 30th September 2018.

We hereby submit the following documents

- Standalone unaudited Financial Results for the Quarter ended 30th September 2018; and
- Limited Review Report by the Statutory Auditors of the Company.

Please take on records.

Thanking you,

Yours faithfully,

For Gita Renewable Energy Limited,


R.Natarajan,

Chairman & Managing Director.



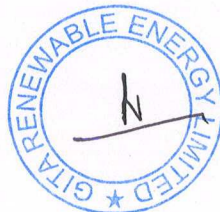
GITA RENEWABLE ENERGY LIMITED

Registered Office: OPG Nagar, Periya Obulapuram Village, Nagaraja Kandigai, Madharapakkam Road, Gummidipoondi - 601201

CIN : L40108TN2010PLC074394

UNAUDITED FINANCIAL RESULTS FOR QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2018

PART I							
Statement of Unaudited Financial Results for the Quarter/Half year ended September 30, 2018							(Rs in Lacs)
Sl.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
(a)	Net Sales /Income From Operations (Net of excise duty)	9.00	9.00	-	18.00	-	-
(b)	Other Operating Income	-	-	-	-	-	7.64
	Total Income from Operations (Net)	9.00	9.00	-	18.00	-	7.64
2.	Expenses						
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchase of Stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d)	Employee benefits expense	1.09	-	0.70	1.09	1.30	1.60
(e)	Finance Costs	-	-	0.03	-	2.81	2.78
(f)	Depreciation and amortisation	48.40	48.40	48.40	96.80	96.80	193.59
(g)	Other expenses	1.02	3.02	0.04	4.04	3.46	11.88
	Total Expenses	50.51	51.42	49.17	101.93	104.37	209.85
3.	Profit / (Loss) from operations before Taxes (1-2)	(41.51)	(42.42)	(49.17)	(83.93)	(104.37)	(202.21)
4.	Tax Expenses	-	-	-	-	-	-
5.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(41.51)	(42.42)	(49.17)	(83.93)	(104.37)	(202.21)
6.	Other Comprehensive Income - Net of Income tax	-	-	-	-	-	-
7.	Total Comprehensive Income for the period	(41.51)	(42.42)	(49.17)	(83.93)	(104.37)	(202.21)
8.	Paid-up Equity Share Capital (face value of Rs.10/- each)	411.23	411.23	411.23	411.23	411.23	411.23
9.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,754.64
10.	Earnings per Share (EPS) (in Rs.) (not annualised)						
(a)	Basic and diluted EPS before Extraordinary items	(1.01)	(1.03)	(1.20)	(2.04)	(2.54)	(4.92)
(b)	Basic and diluted EPS after Extraordinary items	(1.01)	(1.03)	(1.20)	(2.04)	(2.54)	(4.92)

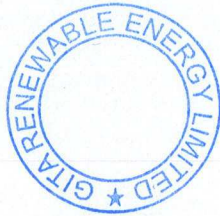


Notes to the financial results for the Quarter/Half Year ended September 30, 2018:

1. Previous period figures have been regrouped wherever necessary.
2. The company operates under single segment viz., Power and thus the IND AS 108- Operating Segment Reporting does not apply.
3. The Statement of Assets and Liabilities as at September 30, 2018 has been annexed.
4. The above financial results were reviewed and approved by the Audit Committee and the Board of Directors at their respective Meetings held on November 14, 2018. The statutory auditors have carried out limited review of financial results for the half year ended 30.09.2018
5. This statement has been prepared in accordance with the recognition and measurement principles laid down in INDAS 34 - Interim Financial reporting prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
6. Excise duty on sales was included under Revenue from operations and disclosed separately under expenses upto all reporting periods upto 30th June 2017. Post implementation of Goods and Services tax (GST) from beginning from quarter ended 30th September 2017, revenue from operations is reported net of GST and hence to that extent it is not comparable.

For Gita Renewable Energy Limited,

Date: 14.11.2018
Place: Chennai



R. Natarajan
Chairman & Managing Director

GITA RENEWABLE ENERGY LIMITED

Regd. Office: QPG Nagar, Periya Obulapuram Village, Nagaraja Kandigai, Madharapakkam Road, Gummidipoondi - 601201

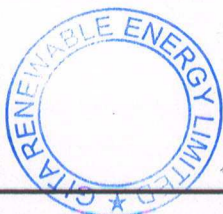
CIN : L40108TN2010PLC074394

STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lacs)

Particulars	As at		
	30.09.2018	31.03.2018	
	(Unaudited)	(Audited)	
A	ASSETS		
1	Non - current Assets		
	(a) Property Plant and Equipment	2,152.177	2,246.505
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Loans	2,081.172	2,043.750
	(iii) Other Financial Assets		
	(c) Other Non Current Assets	-	-
	Sub-total - Non Current Assets	4,233.349	4,290.255
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Trade Receivables	1,020.451	1,006.571
	(ii) Cash & Cash Equivalents	4.217	6.137
	(iii) Bank Balances other than (ii) above	-	-
	(iv) Loans	961.495	959.495
	(v) Other Financial Assets	4.213	3.974
	Sub-total - Current Assets	1,990.377	1,976.177
	TOTAL ASSETS	6,223.726	6,266.432
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	411.230	411.230
	(b) Other Equity	1,670.902	1,754.636
	Sub-total - Total of Equity	2,082.132	2,165.866
2	Non- Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Deferred Tax liabilities	-	-
	(b) Provisions	-	-
	Sub Total - Non Current Liabilities	-	-
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		-
	(ii) Trade Payables	596.507	599.919
	(iii) Other Financial Liabilities	-	-
	(b) Other Liabilities	3,545.087	3,500.650
	(c) Provisions	-	-
	Sub Total - Current Liabilities	4,141.594	4,100.569
	Total Liabilities	4,141.594	4,100.569
	TOTAL EQUITY AND LIABILITIES	6,223.726	6,266.434

Place : Chennai
Date : 14.11.2018



For Gita Renewable Energy Limited,

R. Natarajan
R. Natarajan

Chairman & Managing Director



INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors GITA RENEWABLE ENERGY LIMITED

We have reviewed the accompanying statement of unaudited standalone financial Results of GITA RENEWABLE ENERGY Limited ("the Company") for the Quarter and half yearly ended September 30, 2018 ("The Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations, 2015, as modified by circular no CIR/CFD/FAC/62/2016 dated July 05, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" (Ind AS 34"), prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" Issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 14.11.2018



for S.K Gulecha & Associates
Chartered Accountants
F.R No: 013340S

Sandeep Kumar Gulecha
Proprietor
M. No: 226263