

January 19, 2024

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 corp.relations@bseindia.com Scrip Code: 532286	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 cmlist@nse.co.in Symbol: JINDALSTEL
--	---

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Press Release

In terms of the SEBI Listing Regulations, please find enclosed herewith, a copy of press release to be issued by the Company on the following subject:

“Jindal Steel & Power Achieves Milestone: State-of-the-Art Hot Strip Mill Commissioned in Record Time, Marks First Rake Dispatch”

Thanking you.

Yours faithfully,
For **Jindal Steel & Power Limited**

Anoop Singh Juneja
Company Secretary

Encl.: as above

Jindal Steel & Power Limited

Corporate Office: Jindal Centre, 12 Bhikaiji Cama Place, New Delhi 110 066

CIN: L27105HR1979PLC009913

T: +91 11 4146 2000 **F:** +91 11 2616 1271 **W:** www.jindalsteelpower.com **E:** jsplinfo@jindalsteel.com

Registered Office: O. P. Jindal Marg, Hisar, 125 005, Haryana

"Jindal Steel & Power Achieves Milestone: State-of-the-Art Hot Strip Mill Commissioned in Record Time, Marks First Rake Dispatch"

Synopsis:

- **Market Penetration Milestone:** The inauguration of the Hot Strip Mill at Angul marks a pivotal moment for Jindal Steel & Power's foray into the flat products market.
- **Cutting-Edge Production:** Supplied by SMS SIEMAG, the advanced Hot Strip Mill boasts the capability to produce 6 MTPA of 1.00mm thick and 1680mm wide coils.
- **Record-Breaking Commissioning:** Achieving a world-record commissioning time of 29 months from groundbreaking, the mill produced its first coils on January 10, 2024, with the inaugural dispatch on January 15, 2024.

New Delhi, 19/01/2024: Jindal Steel & Power is happy to announce the successful commissioning of its State-of-the-art Hot Strip Mill complex at its Angul plant. Today, Jindal Steel & Power marks the date with the first-ever rake dispatch from the newly commissioned mill. Commissioned in a world record period of 29 months from the groundbreaking date of 7th Aug 2021, the HSM produced its first coils on January 10, 2024. The first dispatch of the coils took place on 15th January 2024.

Supplied by SMS SIEMAG, the HSM is capable of producing up to 6 MTPA 1.00mm thick and 1680mm wide coils and is equipped with advanced features like Transfer bar cooling, edge heater, coil box, and heat shields, ensuring top-notch flatness, uniform mechanical properties, and production of superior value-added grades. This positions Jindal Steel & Power to cater to various sectors including auto, construction, oil, downstream cold rolling, galvanizing, colour coating, etc.

"Commissioning of HSM at Angul is an important milestone for Jindal to become a serious player in the flat products market. That it has been done in a record time adds to the growing list of firsts in the steel industry in India and globally, said Mr Pankaj Malhan, Executive Director of JSP's Angul Plant, in a statement.

About Jindal Steel & Power:

Jindal Steel & Power is an industrial powerhouse with a dominant presence in the steel, power, mining and infrastructure sectors. Having an investment of 12 billion USD across the globe, the Company is continuously scaling its capacity utilisation and efficiencies to capture opportunities for Building a self-reliant India.

For further information, please contact Corporate Communication:

Kuldeep Singh, +91 9899692981; kuldeep.singh@jindalsteel.com