

MANGAL

CREDIT & FINCORP LIMITED

(FORMERLY KNOWN AS "TAK MACHINERY AND LEASING LTD.")

Date: 29th May, 2019

To, The Manager Listing Department **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400 001

Scrip Code: 505850 Scrip Id: MANCREDIT

Sub.: Outcome of the Board Meeting held on 29th May, 2019

We would like to inform you that the meeting of the Board of Directors of Mangal Credit and Fincorp Limited held today i.e. Wednesday, 29th May, 2019 at the registered office of the Company situated at 1701/02, 17th Floor, A Wing, Lotus Corporate Park, Western Express Highway, Goregaon (E), Mumbai – 400063, Maharashtra, India inter-alia has considered and approved the following businesses:

- 1. Annual Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended 31 March 2019.
- 2. Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2019, prepared in accordance with Regulation 33 of SEBI LODR.
- 3. Recommendation of Final Dividend at rate of 5% per share (i.e. Re. 0.5/- per share) of face value of INR 10/- each for financial year 2018-2019 for approval of shareholders of the Company at the ensuing Annual General Meeting of the Company.

Please note that in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the securities of the Company will open on Friday, 31st May, 2019.

The Board Meeting commenced at 12:30 p.m. and concluded at 3:30 p.m.

Kindly take the same on your record and oblige.

Thanking you, Yours sincerely,

For Mangal Credit and Fincorp Limited

Man Naval Manivar Director DIN: 06657440

CIN No.: L65990MH1961PLC012227



Independent Auditors' Report

To The Board of Directors of Mangal Credit & Fincorp Limited

- 1. We have audited the accompanying Statement of Standalone Financial Results (the "Statement") of Mangal Credit & Fincorp Limited ("the Company") for the year ended 31 March 2019, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement has been prepared by the Company on the basis of the related annual standalone financial statements for the year ended 31 March 2019, which is the responsibility of the Company's Management. Our responsibility is to express an opinion on the Statement, based on our audit of the related annual standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
- 2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
- 3. In our opinion and to the best of our information and according to the explanations given to us, on the basis stated in paragraph 3 above, the Statement:
 - (a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
 - (b) give a true and fair view of the net profit and other financial information of the Company for the year ended 31 March 2019.

MGB & Co. LLP, J-16, Behind IOC Petrol Pump, Lal Kothi Yojna, Sahakar Marg, Jaipur-302015 T +91 141 2741674 F +91 141 2744675 E mgbco@mgbco.com MUMBAI . DELHI . JAIPUR

MGB & Co. (a partnership firm) converted into MGB & Co. LLP (a Limited Liability Partnership with Regn No. AAC-2940) w.e.f 13th

4. Emphasis of Matter

We draw attention to the following matters in the Notes to the statement:

a. Non provision of Liability of Rs. 40,75,600/- arising on Income Tax Assessment for the A.Y 2012-13 and A.Y. 2013-14 consequent upon search & seizure operations in the case of company on 01/10/2013.

chartered accountants

Our opinion is not modified in respect of this matter.

5. The Statement includes the results for the quarter ended 31st March 2019, being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.

For MGB & Co. LLP Chartered Accountants FRN: 101169W/W-100035

Sandeep Jhanwar

Partner M. No.: 078146

Place: Mumbai Date: 29th May, 2019



MGB & Co. LLP, J-16, Behind IOC Petrol Pump, Lal Kothi Yojna, Sahakar Marg, Jaipur-302015 T +91 141 2741674 F +91 141 2744675 E mgbco@mgbco.com MUMBAI . DELHI . JAIPUR MGB & Co. (a pertnership firm) converted into MGB & Co. LLP (a Limited Liability Partnership with Regn No. AAC-2940) w.e.f 13th May, 2014



Independent Auditors' Report

To The Board of Directors of Mangal Credit & Fincorp Limited

- 1. We have audited the accompanying Statement of Consolidated Financial Results (the "Statement") of Mangal Credit & Fincorp Limited ("the Company"), its subsidiaries, associates and jointly controlled entity (the Company, its subsidiaries, associates and jointly controlled entity constitute "the Group") for the year ended 31 March 2019, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement has been prepared by the Company on the basis of the related annual consolidated financial statements for the year ended 31 March 2019, which is the responsibility of the Company's Management. Our responsibility is to express an opinion on the Statement, based on our audit of the related annual consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
- 2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that our audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of our reports referred to in sub-paragraph 3 below is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.
- 3.
- a) We had audited the financial statements of 3 subsidiaries included in the consolidated financial results for the year ended 31st March; 2019 reflects total assets of Rs. 9,423.85 lacs as at 31st March 2019 as well as the total revenue of Rs. 5,950.28 as at 31st March 2019.

MGB & Co. LLP, J-16, Behind IOC Petrol Pump, Lal Kothi Yojna, Sahakar Marg, Jaipur-302015 T +91 141 2741674 F +91 141 2744675 E mgbco@mgbco.com MUMBAI . DELHI . JAIPUR

MGB & Co. (a partnership firm) converted into MGB & Co. LLP (a Limited Liability Partnership with Regn No. AAC-2940) w.e.f 13th May, 2014



- b) We did not audit the financial statements of 4 subsidiaries included in the consolidated financial results for the year ended 31st March; 2019 reflects total assets of Rs. 9,008.95/-lacs as at 31st March 2019 as well as the total revenue of Rs. 2,686.76 as at 31st March 2019. These financial statements and other financial information have been audited by other auditors, whose reports have been furnished to us, and our opinion on the annual financial results to the extent they have been derived from such annual financial statements is based solely on the report of such other auditors.
- c) The consolidated financial statements include total assets of Rs. 21.58 lacs as at 31 March, 2019 and total loss of Rs. 4.68 lacs for the year ended in respect of a subsidiaries i.e. Indtrans Container lines (Singapore) Pvt. Ltd. and Indtrans Container lines, whose unaudited financial statements have been furnished to us by the management and our opinion, in so far as it relates to the amounts and disclosure included in respect of the aforesaid subsidiary, is based solely on such unaudited financial statements.

4. Emphasis of Matter

We draw attention to the following matters:

a. Non provision of Liability of Rs. 40.75 lacs arising on Income Tax Assessment for the A.Y 2013-14 and A.Y. 2014-15 consequent upon search & seizure operations in the case of company on 01/10/2013.

Our opinion is not modified in respect of these matters.

5. In our opinion and to the best of our information and according to the explanations given to us, on the basis stated in paragraph 4, the Consolidated Financial Results:

(a) include the financial statements of the following entities:-

- A) Subsidiaries
 - 1. Indtrans Container Lines Pvt. Ltd.
 - 2. Mangal Compusolution Pvt. Ltd.
 - 3. Satco Capital Markets Ltd.
 - 4. Indtrans Container Lines (Singapore) PTE Ltd.
 - 5. Indtrans Container Lines (Malaysia) Sdn Bhd
 - 6. Mangal Mines & Minerals Pvt Ltd
 - 7. Satco Commodities Pvt. Ltd.

MGB & Co. LLP, J-16, Behind IOC Petrol Pump, Lal Kothi Yojna, Sahakar Marg, Jaipur-302015 T +91 141 2741674 F +91 141 2744675 E mgbco@mgbco.com

MUMBAI . DELHI . JAIPUR

MGB & Co. (a partnership firm) converted into MGB & Co. LLP (a Limited Liability Partnership with Regn No. AAC-2940) w.e.f 13th May, 2014



- (b) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (c) give a true and fair view of the consolidated net profit and other financial information of the Company for the year ended 31 March 2019.

For MGB & Co. LLP Chartered Accountants FRN: 101169W/W-100035

Sandeep Jhanwar Partner M. No. 078146

Place: Mumbai Date: 29th May 2019

> MGB & Co. LLP, J-16, Behind IOC Petrol Pump, Lal Kothi Yojna, Sahakar Marg, Jaipur-302015 T +91 141 2741674 F +91 141 2744675 E mgbco@mgbco.com MUMBAI . DELHI . JAIPUR

MGB & Co. (a partnership firm) converted into MGB & Co. LLP (a Limited Liability Partnership with Regn No. AAC-2940) w.e.f 13th May, 2014



MANGAL

...........

CREDIT & FINCORP LIMITED

(FORMERLY KNOWN AS "TAK MACHINERY AND LEASING LTD.")

.

	FORMERLY F A-1701/1702, L GOI	MANGAL CREDIT & I KNOWN AS TAK MAC OTUS CORPORATE REGAON (EAST), MU CIN NO - L65990MH190	HINERY & LEAS PARK, RAM MA MBAI - 400 063 51PLC012227	NDIR ROAD			
STATEMENT OF STANDALONE & CONSOLIDATED RE:				and the second second	SNDED 31.03.20		Rupees in lace
		Clifford Public Clifford	and the state of the state	and the second			
Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 months ended in the previous	Year to Date figures for Current Period Ended	Year to Date figures for Previous Year	CONSOL Year to Date figures for Current Period	Year to Date figures for Previous Year
	31.03.2019	31.12.2018	year 31.03.2018	31.03.2019	Ended 31.03.2018	Ended 31.03.2019	Ended 31.03.2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
INCOME FROM OPERATION (a) Income from Operations (b) Other Operating Income	263.59	202.93	245.27	846.69	946.73	9,920.44	11,021.48
2. Other Income	73.12	15.95	14.00	169.07	36.00	614.31	614.41
3. Total Revenue (1+2)	336.71	218.88	259.27	1,015.76	982.73	10,534.76	11,635.89
4. EXPENSES (a) Cost of Material/Services Consumed			-		-	3,641.00	3,044.64
(b) Purchase of traded goods (c) Change in inventories - (Increase)/decrease in Stock			-		•	2,558.54	3,562.68
(d) Employee Benefits Expenses	14.92	20.43	20.59	82.85	74.94	56.77 848.29	825.71 828.71
(e) Depreciation and Amortisation Expenses	4.31	3.88	5.53	16.66	21.25	657.62	564.73
(f) Other expenditure	17.60	11.84	19.38	71.04	63.58	805.02	815.08
(g) Provisions & Write offs (Non Performing Assets)	(0.28)	(1.88)	(4.72)	3.49	0.53	3.49	0.53
Total Expenses 5. PROFIT/(LOSS) From operations before finance costs and	36.55	34.28	40.78	174.04	160.31	8,570.74	9,642.09
exceptional items (3-4)	300.16	184.61	218.48	841.72	822.42	1,964.02	1,993.81
6. Finance Costs 7. PROFIT/(LOSS) From ordinary activities after finance costs	18.51	28.93	28.50	85.96	196.55	916.28	788.77
7. PROFIT/(LOSS) From ordinary activities after finance costs but before exceptional items (5-6) 8. Exceptional Items	281.65	155.67	189.98	755.76	625.86	1,047.74	1,205.04
9. PROFIT/(LOSS) From ordinary activities before tax (7-8)			1				
	281.65	155.67	189.98	755.76	625.86	1,047.74	1,205.04
 Tax expenses (Net of Excess Provision Reversal & MAT Credit) Net PROFIT/(LOSS) From ordinary activities after tax (9- 10) 	66.50	48.75	38.53	184.45	167.62	293.07	263.73
12. Extraordinary items (Net of tax) 12. Net PROFIT/(LOSS) From ordinary activities after tax (11-	215.14	106.93	151.45	571.31	458.25	754.67	941.31
12)	215.14	106.93	151.45	571.31	458.25	754.67	941.31
14. Minority Interest					-	37.84	101.09
15. Net PROFIT/(LOSS) From ordinary activities after Minority Interest(13-14)	215.14	106.93	151.45	571.31	458.25	716.83	840.22
 Paid-up equity share capital (FV of Rs. 10 each) Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 	1,931.40	1,931.40	1,611.20	1,931.40 6,539.21	1,931.40 6,073.84	1,931.40 7,393.23	1,931.40
18. Earning Per Share of Rs. 10 each (not annualised):							
1. Before extraordinary items (a) Basic	1.11	0.55	0.88	2.96	2.55	3.71	4.68
(b) Diluted	1.11	0.55	0.88	2.96	2.55	3.71	4.68
II. After extraordinary items			and the solution				
(a) Basic (b) Dihuted	1.11	0.55	0.88	2.96 2.96	2.55	3.71 3.71	4.6
		POLICE THE REAL OF	0.00	2.90	2.00	5.71	4.08
PART II SELECTED INFORMATION FOR THE PERIOD ENDED PARTICULARS OF SHAREHOLDING Public shareholding	31ST MARCH 2019						
- Number of shares	8,860,544	9,203,110	9,796,700	8,860,544	9,796,700	8,860,544	9,796,700
- Percentage of shareholding	45.88%	47.65%	50.72%	45.88%	50.72%	45.88%	50.729
Promoters and promotore group shareholding a) Pledge/Encumbered							
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Ni
- Percentage of Shares (as a % of the total	0.000						-
 shareholding of promoter and promoter group) Percentage of Shares (as a % of the total 	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.009
share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00
b) Non- encumbered							
 Number of shares Percentage of Shares (as a % of the total 	10,453,442	10,110,876	9,517,286	10,453,442	9,517,286	10,453,442	9,517,28
 shareholding of promoter and promoter group) Percentage of Shares (as a % of the total 	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00



CIN No.: L65990MH1961PLC012227



INVESTORS COMPLAINTS	3 Month ended 31.03.2019	Notes
Pending at the beginning of the Quarter	1	 The above quarterly results are not representative of annual results as income is not generated evenly during the year.
Received During the Quarter		2. The above financial results for the quarter ended and year ended have been reviewed and
Disposed of during the quarter	2	recommended by the Audit Committee and approved by the Board of Directors in its meeting on
Remaining unresolved at the end of the quarter	Nd	and May, 2019. The financial results for the year ended have been audited by the Statutory
proceedings will not have a material adverse effect on the com 4. The Statutory auditors have drawn attention to the above N 5. The segment report as published, has been prepared as per 6. During the vear Equity Share of Fe 1/4 each was consolided	pany's financial position & its operation. lote 3 without qualifying their Independent Au Accounting Standard 17, Segment Reporting's ted to face value of Rs. 10/- each. Accountingly balancing figures between audited figures in a	. notified under Companies Accounting Standard Rules (2006). shareholding pattern for previou years/quarters have been represented. espect of the full financial year ended 31st March, 2019 and the unaudited published year to date
a the openant of previous period/year have been regroupe	ed wherever necessary to confirm to the current	add & Fig or Magal Credit & Pincor Ltd

CIN No.: L65990MH1961PLC012227



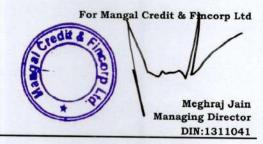
CREDIT & FINCORP LIMITED

(Formerly known as "Tak Machinery and Leasing ltd.")



MANGAL CREDIT & FINCORP LTD. (Formerly Known as Tak Machinery & Leasing Ltd) A-1701/1702, LOTUS CORPORATE PARK, RAM MANDIR ROAD GOREGAON (EAST), MUMBAI - 400 063 CIN - L659900MH1961PLC012227

STANDALONE & CONSOLIDATED STATEMENT OF	ASSETS AND LIABILITI	ES AS AT 31st MARC				
PARTICULAR	STAND.		CONSOLIDATED			
	As at 31.03.2019 AUDITED	As at 31.03.2018 AUDITED	As at 31.03.2019 AUDITED	As at 31.03.2018 AUDITED		
A. EQUITY AND LIABILITIES				nobirbb		
1. Shareholders' Funds						
Share Capital	1,931.40	1,931.40	1,931.40	1,931.40		
Reserves and Surplus	6,539.21	6,073.84	7,393.23	7,200.86		
Money Received Against Warrants	-	-	1,000.20	7,200.80		
Sub-total - Shareholders' Funds	8,470.61	8,005.24	9,324.63	9,132.26		
2. Share Application Money pending allotment	-	0,000.24	9,024.00	9,132.26		
3. Minority Shareholders			956 15			
4. Non Current Liabilities			856.15	843.04		
Long Term Borrowings			2.000 50			
Deferred Tax Liabilites (Net)			3,296.56	3,987.67		
Other Long term Liabilites	-		92.96	88.86		
Long term Provisions		-	40.95	90.49		
Sub-total - Non-Current Liabilities	-	•	32.14	32.54		
5. Current Liabilities			3,462.60	4,199.57		
Short-Term Borrowings	100.00					
Trade Payables	198.68	790.32	3,733.84	2,519.91		
Other Current Liabilities			2,361.41	2,876.74		
Short-Term Provisions	33.90	35.04	567.57	3,119.49		
	151.32	123.00	214.06	232.76		
Sub-total - Current Liabilities	383.90	948.36	6,876.88	8,748.90		
TOTAL - EQUITY AND LIABILITIES	8,854.51	8,953.60	20,520,26	22,923.77		
B. ASSETS			20,020.20	44,943.11		
1. Non-Current Assets			1 2 3 3 1 1			
Property, Plant & Equipment	47.34	62.64	1 000 40			
Intangible Assets	11.01	02.04	1,999.49	1,934.29		
Capital work-in-progress			54.37	17.81		
Goodwill on Consolidation			659.53	323.74		
Non-Current Investments	2,717,50	200101	171.94	380.42		
Deferred Tax Assets	19.67	3,204.31	1,474.92	1,481.39		
Long-Term Loans and Advances	(T-2012)24()	19.65	-			
Other Non-Current Assets	813.83	208.01	2,034.95	2,136.36		
Sub-total - Non - Current Assets		-	391.47	356.52		
2. Current Assets	3,598.35	3,494.61	6,786.67	6,630.54		
Current Investments						
Inventory	-	-	179.49	179.06		
Trade Receivables			2.90	1,803.44		
Cash and Bank Balances	-		2,671.17	2,929.20		
Short-Term Loans and Advances	75.51	25.17	4,334.02	3,102.72		
Other Current Assets	4,752.33	5,324.84	5,601.17	7,517.63		
	428.32	108.98	944.83	761.17		
Sub-total - Current Assets	5,256.16	5,458.99	13,733.59	16,293.23		
FOTAL - ASSETS	8,854.51	8,953.60	20,520.26	22,923.77		



PLACE : MUMBAI DATED: 29th May, 2019

CIN No.: L65990MH1961PLC012227

 MANGAL

 CREDIT & FINCORP LIMITED

 (Formerly known as "Tak Machinery and Leasing ltd.")

MANGAL CREDIT & FINCORP LTD. (Formerly Known as Tak Machinery & Leasing Ltd) A-1701/1702, LOTUS CORPORATE PARK, RAM MANDIR ROAD GOREGAON (EAST), MUMBAI - 400 063 CIN - L65990MH1961PLC012227								
		SEGMENT W	ISE RESUL	TS				
	RS. IN LAC							
Particulars		Quarter ender		Year ended		CONSOLIDATED Year ended		
	31.03.2019 Audited	31.12.2018 Unaudited	31.03.2018 Audited		31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018	
1 Segment Deve				Thunder	[muuneu/]	(Audited)	(Audited)	
1. Segment Revenue: a) Trading Division								
b) Finance Division			-	-	-		-	
c) Renting of movable Property			-	-	-	880.99	783.33	
d) Broking Segment						1,388.97	1,489.69	
e) Constructions					-	1,331.59	1,374.81	
f) Marble Manufacturing & trading						1,423.75 2,351.41	1,070.13	
g) Clearing & Forwarding service		-	1			3,158.06	3,812.54 2,491.51	
f) Others	-		-	-	1	0,100.00	613.89	
2. Segment Results:				-		10,534.76	11,635.89	
(Profit/(Loss) before tax and interest)				_				
a) Trading Division								
b) Finance Division				•	-		-	
c) Renting of movable Property				-		706.95	623.02	
d) Broking Segment	207			-		596.12	653.58	
e) Constructions						329.67	410.06	
 Marble Manufacturing & trading 			A			48.19 157.00	90.02	
g) Clearing & Forwarding service						126.55	65.28 117.88	
f) Others			-	-	-	(0.46)	33.97	
Sub-Total						1,964.02	1,993.81	
Loss (Distance) Cont	1 Constant		10000		-		1,000.01	
Less: (I) Interest Cost	*	-	-	-	-	916.28	788.77	
(ii) Other unallocable expenditure (Net of unallocable income)								
Profit/(Loss) before tax & Interest				-	-			
Less: Tax						1,047.74	1,205.04	
Profit/(Loss) After Tax				-		293.07	263.73	
(and) the						754.67	941.31	
3. Capital Employed:	01-0-0-							
a) Trading Division	-	-						
b) Finance Division	-		-	+		6,956.29	5,340.36	
c) Renting of movable Property						879.66	793.33	
d) Broking Segment	-	-				2,200.35	2,430.36	
e) Constructions	-	1. A 1.		-	-		681.33	
f) Marble Manufacturing & trading	-	-				-	635.15	
 g) Clearing & Forwarding service f) Others 		-				218.04	216.00	
TOTAL			-			(3.89)		
I O IAL		10				10,250.45	10,096.53	
				F	or Manga	Credit & Fi	/	
				IKS/	10	N.	hand Tel	
PLACE : MUMBAI					13		hraj Jain	
and an and and an						Managing	Director	
DATED: 29th May, 2019					1000	a manueling	Director	

CIN No.: L65990MH1961PLC012227



MANGAL

CREDIT & FINCORP LIMITED

(FORMERLY KNOWN AS "TAK MACHINERY AND LEASING LTD.")

Declaration pursuant to Regulation 32(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, Naval Maniyar, Chief Financial Officer of Mangal Credit and Fincorp Limited ("the Company") hereby declare that MGB & Co. LLP, Chartered Accountants (Firm Registration No: 101169W/W-100035), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results (Standalone and Consolidated) for the financial year ended 31st March, 2019.

Please take the above on record.

Thanking you, Yours faithfully, For Mangal Credit and Fincorp Limited

Naval Maniyar Chie<mark>f Financial Officer</mark>

Place: Mumbai Date: 29th May, 2019



CIN No.: L65990MH1961PLC012227