

CA Sunit Jagdishchandra Shah
Resolution Professional – Shree Rajeshwaranand Paper Mills Limited
801-802-8th floor, Abhijeet-1, Mithakali Six Roads,
Navrangpura, Ahmedabad-380009
Email Id: ip.srpml@gmail.com
Contact no.: +91-9825562442

DATE: 02/11/2023

To,

The Corporate Relations Department

Bombay Stock Exchange Limited,
PJ Tower, Dalal Street, Fort,
Mumbai-400 001

Script Code: 516086

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Extension of timeline for completion of Corporate Insolvency Resolution Process, beyond 330 days from insolvency commencement date.

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("LODR"), we hereby inform you that the Hon'ble National Company Law Tribunal ("NCLT"), Ahmedabad Bench, vide order dated 30.10.2023 has granted extension of Corporate Insolvency Resolution Process ("CIRP") period of Shree Rajeshwaranand Paper Mills Ltd ("Corporate Debtor") beyond 330 days i.e. upto 10th December, 2023.

Kindly take the information on your record.

Yours Sincerely,

**SUNIT
SHAH**

Digitally signed by
SUNIT SHAH
Date: 2023.11.02
18:41:55 +05'30'

CA Sunit Jagdishchandra Shah

Resolution Professional

Shree Rajeshwaranand Paper Mills Limited

IP Registration No- IBBI/IPA-001/IP-P00471/2017-18/10814

AFA number: AA1/10814/02/041223/105016

AFA valid up to: 04/12/2023

IN THE NATIONAL COMPANY LAW TRIBUNAL
AHMEDABAD
DIVISION BENCH
COURT - 1

ITEM No.5 - IA/1269(AHM)2023
In
C.P.(IB)/9(AHM)2021

Proceedings under Section 7 IBC

IN THE MATTER OF:

Bank of India
V/s
Shree Rajeshwaranand Paper Mills Ltd

.....Applicant

.....Respondent

Order delivered on: 30/10/2023

Coram:

Mr. Shammi Khan, Hon'ble Member(J)
Mr. Sameer Kakar, Hon'ble Member(T)

PRESENT:

For the Applicant :Mr. Nipun Singhvi, Ld. Adv. a.w. Ms. Pragati
Tiwari, Ld. Adv.
For the Liquidator :Mr. Sunit Shah present in person
For the Respondent :

ORDER

IA/1269(AHM)2023

This application has been filed by the Applicant/RP seeking further extension of the CIRP period of 60 days with effect from 03.11.2023, inter alia with the ground that the five Resolution Plans have received. However, four Resolution Plans have been withdrawn. Now the RP is consultation with the CoC intent to publish under Form-G as five more persons of higher value have shown interest to submit resolution plan. Since 330 days are going to expire on 03.10.2023, we are not inclined to extend the 60 days.

We incline to extend the period up to 10.12.2023 with directions to the concerned RP to expedite the CIRP process and complete the CIRP process within that period and also to publish Form-G within two days from the date of today.

With these directions, **IA/1269(AHM)2023** stands disposed of accordingly.

-Sd-

SAMEER KAKAR
MEMBER (TECHNICAL)

-Sd-

SHAMMI KHAN
MEMBER (JUDICIAL)