



# KALLAM TEXTILES LIMITED

(Formerly Known as "Kallam Spinning Mills Limited")

CIN -L18100AP1992PLC013860

Chowdavaram, GUNTUR - 522 019. A.P., INDIA.

Ph: 0863-2344016: Fax:0863-2344000

E-mail: corp@ksml.in

GSTIN: 37AAACK9363M1ZY



REF/CS //intimation /FY 2023-24

Date: 04-01-2023

The Corporate Relationship Department,  
BSE Limited,  
Phiroze Jeejeeboy Towers,  
Dalal Street,  
MUMBAI-400 001

Scrip Code: 530201

Dear Sir/Madam,

**Sub:** Intimation of notice under SRFAESI Act

we received a notice under SRFAESI Act from Indian Bank, MCB Guntur branch by post on 03.01.2023 kind find the attached notice in detail for your reference


We will continue to update the Exchange(s) for any further developments in this regard which please note.

For Kallam Textiles Limited

GOLAGANI RAMESH  
KUMAR

Digitally signed by GOLAGANI  
RAMESH KUMAR  
Date: 2024.01.04 09:50:58 +05'30'

Golagani Ramesh Kumar  
Company Secretary & Compliance officer

 <b>Indian Bank</b> इलाहाबाद      ALLAHABAD	एम.सी.बी. गुंटूर / MCB GUNTUR 10-1-1, पहली पंक्ति / 10-1-1, 1 <sup>st</sup> Line संबसिवपेट / Sambasivapet, नाज़ केंद्र / Naaz Centre गुंटूर / Guntur - 522 001
Phone: 0863-2222612 & 0863-2222613 E-mail : mcbguntur@indianbank.co.in	Your Own Bank Always With You Date: 30.12.2023

**NOTICE UNDER SEC 13(2) OF THE  
SECURITISATION AND RECONSTRUCTION OF  
FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002**

BY REGISTERED POST/ACK DUE

**Date: 30/12/2023,  
Place: MCB GUNTUR.**

**From:**  
**Mr. PATRI RADHA KRISHNA RAO,**  
 Authorized Officer,  
 Indian Bank,  
 MCB Guntur Branch.

**To**


**M/s KALLAM TEXTILES LIMITED**  
 (Formerly M/s Kallam Spinning Mills Limited)

**Registered Office:**

NH 16, Chowdavaram, Guntur- 522 019  
 E mail: accsp@ksml.in  
 Tel: 0863-2344010, 11, 17.  
 Fax: 0863-2344000

1. Mr. VENKATESWARA REDDY POLURI  
 (Managing Director)  
 Flat No. 401,402Lakshmi Grand Apartments,  
 4<sup>th</sup> line, Syamala Nagar, Guntur-522006
2. Mr. VENKATA KRISHNA REDDY GURRAM  
 (Joint Managing Director)  
 Flat No. 406,Krisals Country, 12<sup>th</sup> line, Syamala Nagar  
 Guntur-522006.
3. VENKATA SUBBA REDDY MOVVA  
 (Whole time Director & CFO)  
 F202, MainRoad Lakshmi Grand, Near Santoshi Matha Temple,  
 4<sup>th</sup> line, Syamala Nagar Guntur-522006.
4. SURYA NARAYANA MURTHY VADDADI  
 (Non-Executive & Independent Director)  
 502, Krishna Kuteer West- Maredpally  
 Secunderabad.



 <b>Indian Bank</b> इलाहाबाद <b>ALLAHABAD</b>	एराबि मूर / GUNTUR 10-1-1, पहली पंक्ति / 10-1-1, 1 <sup>st</sup> Line साबसिवपेट / Sambasivapet, नाज केंद्र / Naaz Centre मूर / Guntur - 522 001
Phone: 0863-2222612 & 0863-2222613 E-mail : guntur@indianbank.co.in	
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<b>Date: 30.12.2023</b>	

5. VANGALA BHARGAVI  
(Non Executive & Independent Woman Director)  
D No.5-13-13,2/12, Brodipet  
Guntur.
6. SRINIVAS PETLURI  
(Non-Executive & Independent Director)  
D.No. 3-4-307, Sri Nilayam,  
Ground Floor, Gujjanagulla,  
Floor1A,pin 522006.

**Guarantor's:**


1. Mr. VENKATESWARA REDDY POLURI  
(Guarantor)  
Flat No. 401,402Lakshmi Grand Apartments,  
4<sup>th</sup> line, Syamala Nagar, Guntur-522006
- 2 Mr. VENKATA KRISHNA REDDY GURRAM  
(Guarantor)  
Flat No. 406,Krisals Country, 12<sup>th</sup> line, Syamala Nagar  
Guntur-522006.

Sir/Madam,

**Sub: Your Loan account with Indian Bank,**

Facility	A/c No.	Limit
Open Cash Credit	6177951881	60.00
Open Cash Credit- Addanki [SL to OCC]	6389269422	[0.50]
Packing Credit [SL to OCC]	6409854763	[60.00]
FBN/IBN	778417167 6259462242	20.00 -
MTL-VI	979197492	106.92
MTL-VII	6175455025	9.60
MTL-VIII	6343309822	9.90
Imp/Inland LC [SL to OCC]	6179218829	[10.00]
Bank Guarantee [SL to OCC]	--	[2.00]
Forward Cover	--	10.00 [CCF @ 2% 0.20]



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<b>Date: 30.12.2023</b>	

GECLS 2.0	6963771066	30.36
GECLS 2.0 Ext	7157461804	16.40
<b>Total</b>	--	<b>253.38</b>

**MCB Guntur Branch – Reg.**

The first and second of you are the borrower & Co-Borrower and also 1<sup>st</sup> of you is the mortgagor having offered his / her assets as security.



At the request of the first and second of you, in the course of banking business, the following facility was sanctioned and was availed by first and second of you:-

Facility	A/c No.	Limit	Balance as on 30/12/2023
Open Cash Credit	6177951881	60.00	58.71
Open Cash Credit-Addanki [SL to OCC]	6389269422	[0.50]	0.50
Packing Credit [SL to OCC]	6409854763	[60.00]	0
FBN/IBN	778417167	20.00	4.37
MTL-VI	979197492	106.92	17.87
MTL-VII	6175455025	9.60	6.80
MTL-VIII	6343309822	9.90	8.85
Bank Guarantee [SL to OCC]	--	[2.00]	0
Forward Cover	--	10.00 [CCF @ 2% 0.20]	0
GECLS 2.0	6963771066	30.36	25.83
GECLS 2.0 Ext	7157461804	16.40	16.91
<b>Total</b>	--	<b>253.38</b>	<b>139.84</b>

The 1<sup>st</sup> of you and 2<sup>nd</sup> of you have executed the following documents for the said facilities: -


Nature of facility	Nature of documents ( Joint Documentation for credit facilities sanctioned to Kallam textiles Ltd under consortium Banking Arrangement of the Consortium member bank Union Bank of India, Indian Bank, Bank of Baroda)
	1. Letter of Authority to be given by consortium term lenders to lead Bank, Dt 03.02.2022. 2. Joint deed of Hypothecation Dt 03.02.2022.



  <b>Indian Bank</b> इलाहाबाद ALLAHABAD	एसी नंबर / GUNTUR 10-1-1, पहली पंक्ति/10-1-1, 1 <sup>st</sup> Line सांबसिवपेट / Sambasivapet, नाज केंद्र / Naaz Centre गुंटूर /Guntur - 522 001
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<ol style="list-style-type: none"> <li>1. Open Cash Credit</li> <li>2. Packing Credit</li> <li>3. FBN/IBN</li> <li>4. MTL-VI</li> <li>5. MTL-VII</li> <li>6. MTL-VIII</li> <li>7. Imp/Inland LC</li> <li>8. Bank Guarantee</li> <li>9. Forward Cover</li> </ol>	<ol style="list-style-type: none"> <li>3. Common Loan Facility Agreement (consortium term Loan) Dt 03.02.2022.</li> <li>4. Working capital Consortium Agreement Dt 03.02.2022.</li> <li>5. Deed of Guarantee Dt 03.02.2022.</li> <li>6. Inter-se Agreement Dt 03.02.2022.</li> <li>7. Board Resolution Dt 20.01.2022. ( To meet a part of the working capital of the company from the consortium Lenders)</li> <li>8. Board Resolution Dt 20.01.2022. ( To borrow the financial Assistancess by way of Rupee Term loan from the consortium Lenders)</li> </ol> <p><b>Nature of Documents : Documentation for credit facilities sanctioned to Kallam textiles Ltd by Indian Bank, MCB Guntur)</b></p>
1.GECLS 2.0	<ol style="list-style-type: none"> <li>1. DPN (D1) Dt 22.12.2020</li> <li>2. Letter of of Continuity (D3) Dt 22.12.2020</li> <li>3. Agreement of Guarantee (D57) Dt 22.12.2020</li> <li>4. Term Loan Agreement (D36) Dt 22.12.2020</li> <li>5. Agreement of Hypothecation of Movable Dt 22.12.2023</li> <li>6. Letter from party to bank confirming the creation of equitable mortgage Original Title Deeds (D32) Dt 02.06.2015.</li> <li>7. Letter of Acknowledgement to be signed by third party (Other Than the Borrower) Who has deposited the title deeds.(D34) Dt 02.06.2015.</li> <li>8. Consent letter from borrowers for disclosure of information (F164A) Dt30.05.2015.</li> <li>9. Agreement of Guarantee (D57) Dt 30.05.2015.</li> <li>10. Letter from party to bank confirming extension of equitable mortgage (D-33) Dt 02/12/2016</li> <li>11. Agreement for extension of hypothecation/pledge of movables (D27A) Dt 22.12.2020.</li> <li>12. Guarantor Form (Profile of the Guarantor) By P Venkateswara Reddy, G Venkata Krishna Reddy.</li> <li>13. Letter of Pegging (F87) 22.12.2020.</li> <li>14. Undertaking letter for payment of Interest charged during the holiday period (F88) 22.12.2020</li> <li>15. Format of Authorization (F207) Dt 22.12.2020</li> <li>16. Letter from party to bank confirming the creation of equitable mortgage Original Title Deeds (D32) Dt 23.12.2020.</li> <li>17. Letter from party to bank confirming extension of equitable mortgage (D33) Dt 23.12.2020.</li> <li>18. Agreement for open cash credit (Stock/ Book debt) (D105) Dt 22.12.2020.</li> </ol>



 <b>Indian Bank</b>	एसी.बि.यू. / GUNTUR 10-1-1, पहली सीकित/10-1-1, 1 <sup>st</sup> Line सांबसिवपेट / Sambasivapet, नाज केंद्र / Naaz Centre गंटूर /Guntur - 522 001
इनाहाबाद <b>ALLAHABAD</b>	
Phone: 0863-2222612 & 0863-2222613 E-mail : <a href="mailto:guntur@indianbank.co.in">guntur@indianbank.co.in</a>	
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<b>Date: 30.12.2023</b>	


1.GECLS 2.0 Ext	<ol style="list-style-type: none"> <li>1. DPN (D1) Dt 03.02.2022.</li> <li>2. Letter of Continuity (D3) Dt 03.02.2022.</li> <li>3. Term Loan Agreement (D36) Dt 03.02.2022.</li> <li>4. Agreement of Extension of Hypothecation/Pledge of Movable (D27 A) Dt 03.02.2022.</li> <li>5. Agreement for open cash credit (Stock/ Book debt) (D105) Dt 03.02.2022.</li> <li>6. Agreement of hypothecation of movables (D101) Dt 03.02.2022.</li> <li>7. Letter from party to bank confirming extension of equitable mortgage (D33) Dt 03.02.2022.</li> <li>8. Disposal of Proceeds Letter (D7) Dt 03.02.2022</li> <li>9. Letter of Pegging (F87) 03.02.2022.</li> <li>10. Consent letter from borrowers for disclosure of information (f164) Dt 03.02.2022.</li> <li>11. Consent letter from guarantor for disclosure of information (F164A) Dt 03.02.2022.</li> <li>12. Declaration by borrower regarding details of relatives working in our bank/other banks (F172) Dt 03.02.2022.</li> <li>13. Guarantor Form (Profile of the Guarantor) By P Venkateswara Reddy, G Venkata Krishna Reddy.</li> <li>14. Format of Authorization (F207) Dt 03.02.2022.</li> <li>15. Details of Family members of Borrower/Guarantor Dt 03.02.2022.</li> <li>16. Acknowledgment of debt cum security (D11) Dt 20.01.2022.</li> <li>17. Board Resolution Dt 20.01.2022. ( Certifying the receipt of Sanction Ticket)</li> </ol>
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Despite repeated requests calling upon you to pay the amounts together with interest all of you and each of you who are jointly and severally liable have failed and committed default in repaying the amount due. The loan account has been classified as Non-Performing Asset since **30.12.2023** in accordance with directions / guidelines relating to asset classifications issued by Reserve Bank of India. The outstanding dues payable by you as on **30/12/2023** amounts to **Rs.139,84,15,512/- (Rupees One hundred thirty nine crore eighty four lakh fifteen thousand five hundred twelve only )** and the said amount carries further interest at the agreed rate from **30/12/2023** till date of repayment.

The term borrower under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 means any person who has been granted financial assistance by Bank or who has given any guarantee or created any mortgage / created charge as security for the said financial assistance granted by the Bank.

Therefore, all of you and each of you are hereby called upon to **Rs.139,84,15,512/- (Rupees One hundred thirty nine crore eighty four lakh fifteen thousand five hundred twelve only )** on **30/12/2023** together with interest, cost & charges from **30/12/2023** till date of payment within 60 days from the date of this notice issued under Sec.13(2) failing which Bank will be constrained to exercise its rights of enforcement of security interest without any further reference to you under the said Act. If you fail to discharge your liabilities in full within 60 days from the date of this notice, Bank shall be



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its rights of enforcement of security interest without any further reference to you under the said Act. If you fail to discharge your liabilities in full within 60 days from the date of this notice, Bank shall be exercising its enforcement rights under Section 13 (4) of the Act as against the secured assets given in the schedule hereunder.

On the expiry of 60 days from the date of this notice and on your failure to comply with the demand, Bank shall take necessary steps to take possession by exercising its rights under the Act.

Please note that as per the provisions of Sec. 13 (13) of the Act, no transfer of the secured assets (given in the schedule hereunder) by way of sale, lease or otherwise, shall be made after the date of this notice without the prior written consent of the bank.

We draw attention to the provisions of Section 13(8) of the SARFAESI Act and the Rules framed there under which deals with your rights of redemption over the securities.

Needless to mention that this Notice is addressed to you without prejudice to any other remedy available to the Bank. The Undersigned is a duly Authorized Officer of the Bank to issue this Notice and exercise powers under Section 13 aforesaid.

#### SCHEDULE :

The specific details of the assets in which security interest is created are as under: -


#### Mortgaged Property:

		(Rs in Cr)	
Description		Nature of charge	
Exclusive charge by way of EM of Land measuring AC 14.98 {AC 14.98 in S.No. 186 (6.74), 204/1A(0.94), 204/1C(2.93), 187/2(2.96),198/1(1.41) at Kunkupadu Panchayat & Village Addanki Sub District, Addanki Mandal, in Prakasam District, with Buildings constructed there on belongs to the Company.		Exclusive charge to our bank	
&			
Exclusive charge by way of EM of Land measuring AC 10.74 in RS No. 204/2C(1.45) , 197/1&3 (7.21), 187/1 (2.08) jat Kunkupadu Panchayat & Village Addanki Sub District, Addanki Mandal, in Prakasam District, with Buildings constructed there(staff quarters) on belongs to the company			

#### # Existing Ac. 25.72 Cents of Landed Security details:

S No		Document No. & Date	SRO	Survey No.	Extent (Acres)
1.		72/2011 (Dt.01.06.2011)		187/2	2.96
2	i	75/2011 (Dt.01.06.2011)	ADDANKI	186	2.25
	ii			186	2.24
	iii			186	2.25
	iv			204/1A	0.94



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S No		Document No. & Date	SRO	Survey No.	Extent (Acres)
	v				
3.		3933/2011 (Dt. 05.09.2011)		204/1C 198/1	2.93 1.41
		<b>Total Land</b>		<b>Total</b>	<b>14.98</b>
1.		1128/2012 (Dt. 26.03.2012)	ADDANKI	204/2C	1.45
2	i	73/2011		197/1	6.92
	ii	(Dt. 01.06.2011)		197/3	0.14
	iii			197/3	0.15
3.		1503/2015 (Dt. 02.02.2015)		187/1	2.08
		<b>Total Land</b>		<b>Total</b>	<b>10.74</b>
<b>Grand Total (14.98+10.74)</b>					<b>25.72</b>

#### Collateral Security


<p>EM of Ac.91.76 Cents (Ac.41.00 cents Non-Agricultural Land and AC.50.76 Cents Agricultural Land situated at Kunukupadu Village, Addanki Mandal, Prakasham district, A.P. adjacent to the AC.25.72 Cents of Factory Land on which Weaving Division was constructed).</p> <p>EM of Ac. 41.00 cents Non Agricultural land and Ac. 50.76 cents of Agricultural land total measuring Ac 91.76 cents situated at Survey No. 190,191/2, 198/2, 191/1, 197/2, 248/2, 203/1A, 203/1C, 190, 247, 261, 263/1,263/3,246,120/6, 200/2, 283/3, 263/3, 260/1, 262/1, 248/4, 248/3, 239/1, 200/1, 212/3, 262/3, 208/3, 213/1, 203/1C of Kunkupadu Village, Addanki Mandal, Prakasham District. Belonging to M/s Kallam Textiles Limited.</p>	Exclusive charge to our bank
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#### Details of the Collateral Security of AC.91.76 Cents Land :-

A). Agri to Non Agri Converted Land :				
SL.	Document No. & Date	Survey No.	Acre	
1	70/2011 Dated 06.01.2011	190	3.12	1980/2011
2	70/2011 Dated 06.01.2011	191/2	1.40	
3	70/2011 Dated 06.01.2011	191/3	1.40	
4	71/2011 Dated 06.01.2011	197/1	14.93	1074/96 & 1075/96
5	3932/2011 Dated 09.05.2011	191/1	1.96	754/96 & 755/2011
6	3932/2011 Dated 09.05.2011	197/2,3	0.46	
7	3932/2011 Dated 09.05.2011	248/2	1.35	753/96 & 756/96
8	4733/2011 Dated 07.06.2011	187/1	0.88	
9	4733/2011 Dated 07.06.2011	191/1	0.84	






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10	4733/2011 Dated 07.06.2011	197/2,3	0.20	
11	4733/2011 Dated 07.06.2011	248/2	0.57	
12	9039/2011 Dated 12.12.2011	203/1A	2.10	6074/2011
13	9039/2011 Dated 12.12.2011	203/1C	2.00	
14	147/2012 Dated 16.01.2012	203/1c	0.81	9111/2011
15	216/2012 Dated 18.01.2012	190	8.98	2145/2005
		<b>Total</b>	<b>41.00</b>	

<b>B). Agricultural Land:</b>				
SL.	Document No. & Date	Survey No.	Acres	Link Doc. No
1	69/2011 Dated 06.01.2011	247	9.14	763/2011 & 809/96
2	69/2011 Dated 06.01.2011	261	1.73	&1074/96 & 1073/96
3	69/2011 Dated 06.01.2011	263/1	4.54	&1075/96
4	69/2011 Dated 06.01.2011	263/3	0.23	
5	74/2011 Dated 06.01.2011	246	3.33	
6	74/2011 Dated 06.01.2011	247	7.38	
7	281/2011 Dated 22.01.2011	200/2	2.44	2467/2005
8	3932/2011 Dated 09.05.2011	246	2.34	754/96 & 755/2011
9	3932/2011 Dated 09.05.2011	247	1.96	
10	3932/2011 Dated 09.05.2011	263/3	0.17	
11	4733/2011 Dated 07.06.2011	246	0.99	753/96 & 756/96
12	4733/2011 Dated 07.06.2011	247	0.84	
13	4733/2011 Dated 07.06.2011	263/3	0.06	
14	4734/2011 Dated 07.08.2011	260/1	5.62	933/2011
15	4735/2011 Dated 07.06.2011	262/1	1.44	2835/2011
16	9260/2011 Dated 30.12.2011	200/1	1.14	8317/2011 & 1573/2011
17	110/2014 Dated 18.01.2014	212/3	3.01	9270/2011
18	111/2014 Dated 18.01.2014	262/3	0.76	9112/2011 & 816/2000
19	113/2014 Dated 18.01.2014	213/1	3.64	9206/2011
		<b>Total</b>	<b>50.76</b>	
<b>Grand Total =Ac.91.76 Cents (41.00+50.76)</b>				

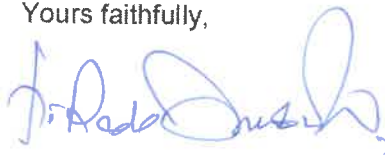


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**Hypothecated assets:**

Nature of security	Description	Nature of charge
Primary:	Hypothecation of stocks of cotton, stock in process, finished goods, stores and spares and Book debts, goods in transit and pertaining to the Weaving division. of Kunkupadu Village, Addanki Mandal, Prakasam District. Belonging to M/s Kallam Textiles Limited.	Exclusive charge to our bank
	Hypothecation of Plant & Machinery, Spares, and other assets including Electrical Equipment), acquired, (existing & future) belongs to Weaving division. of Kunkupadu Village, Addanki Mandal, Prakasam District. Belonging to M/s Kallam Textiles Limited.	Exclusive charge to our bank

Yours faithfully,



Authorized Officer of Indian Bank

