



Alpine

Housing Development Corporation Limited

AHDCL/2018-19/SE/03-036
12th February 2019

To,
The Deputy Manager
Department of Corporate services,
BSE limited, Floor 25, P.J Towers,
Dalal Street, Mumbai-400001
Scrip Code: 526519

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 12th February 2019.

Pursuant to Regulation 30, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Part A Schedule III, We inform that the Board of Directors of the Company at the meeting held on 12 February 2019 has, inter alia,

Pursuant to Regulation 33, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, considered and approved the un-audited Financial Results for the quarter and nine months ended December 31, 2018.

Enclosed herewith are :

The Un-audited Financial Results for the quarter and nine months ended December 31st 2018, along with the Limited review report thereon

The Board Meeting commenced at 3 p.m. and concluded at 6.00 p.m.

Please take the above results on record

Thanking you.
Yours faithfully
For Alpine Housing Development Corporation Limited

Kurian Zacharias
Company Secretary and Compliance Officer



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LIMITED REVIEW REPORT

Review Report to
The Board of Directors,
Alpine Housing Development Corporation Limited

We have reviewed the accompanying statement of unaudited financial results of Alpine Housing Development Corporation Limited for the period ended 31st December 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the company's management and has been approved by the Board of Directors of the company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



RVKS And Associates

Chartered Accountants



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards Specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R V K S and Associates
Chartered Accountants
FRN: 008572S


12/21/2019

R. Mohan
Partner
M. No.: 203911



Place: Bengaluru

Date: 12th February 2019



Alpine

Housing Development Corporation Limited

Statement of Unaudited Financial Results for the Quarter Ended 31, December 2018

		Rs. in Lakhs					
SI No	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	Revenue from operations	834.23	913.46	662.45	2,299.72	1,994.44	3,026.77
	Other operating income	31.09	30.50	49.05	92.55	102.89	139.93
	Total income from operations	865.32	943.96	711.50	2,392.27	2,097.33	3,166.70
	Other income						
	Total income	865.32	943.96	711.51	2,392.27	2,097.33	3,166.70
2	Expenses						
	Cost of materials consumed	298.17	141.89	275.66	486.22	1,454.00	1,661.77
	Purchase of stock-in-trade						
	Construction Cost	388.93	296.11	424.07	1,063.02	1,054.90	1,530.86
	Changes in inventories of finished goods, work-in-progress and stock in trade	-97.06	188.88	-299.60	1.14	-1,318.06	-1,063.26
	Employees benefits expenses	47.64	42.28	52.70	132.79	150.67	197.77
	Finance Costs	71.07	53.28	92.25	172.64	189.63	185.16
	Depreciation and amortisation expenses	22.42	18.44	13.35	59.65	50.77	71.38
	Other expenses	66.26	43.90	62.46	143.35	179.15	210.03
	Total expenses	797.43	784.78	620.89	2,058.81	1,761.06	2,793.71
3	Profit/(loss) before exceptional and extraordinary items and tax(1-2)	67.89	159.18	90.62	333.46	336.27	372.99
4	Exceptional items	-	0.01	-2.88	0.01	-2.84	-2.11
5	Profit/(loss) before extraordinary items and tax(3+4)	67.89	159.17	93.50	333.45	339.11	375.10
6	Extraordinary items	-	-	-	-	-	-
7	Profit / (loss) before tax (5-6)	67.89	159.17	93.50	333.45	339.11	375.10
8	Tax expenses (net)						
	Current tax	17.04	32.98	18.48	71.72	68.56	76.05
	Deferred tax	-5.67	5.80	5.42	1.97	10.37	-13.97
9	Profit / (loss) for the period from continuing operations (7-8)	56.52	120.39	69.60	259.76	260.18	313.02
10	Other comprehensive Income						
	items that might not be reclassified to profit or loss in subsequent period						
	Re-measurement gains/(losses) on defined benefit plan (net of tax expenses)	-	-	-			-
	Total comprehensive Income for the period [comprising profit for the period (after tax) and other comprehensive Income (after tax) [9+10]	56.52	120.39	69.60	259.76	260.18	313.02
11	Earning per equity share:						
	(1) Basic	0.33	0.93	0.54	1.50	2.00	2.41
	(2) Diluted	0.33	0.93	0.54	1.50	2.00	2.41
13	Debt Equity Ratio				1.10	1.02	1.04
14	Debit Service Coverage Ratio				0.16	0.14	0.18
15	Interest Service Coverage Ratio				1.37	1.43	1.35

Segment wise Revenue, Results and Capital Employed along with the quarterly results for the Quarter ended 31st December, 2018



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Sl No	Particulars	Rs. in Lakhs					
		Quarter ended			Nine months ended		Year ended
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Segment Revenue						
	(a) Segment A - Construction Unit	623.34	943.94	700.19	2,100.21	2,074.43	2,937.95
	(b) Segment B - Manufacturing Division	241.98	0.02	11.31	292.06	22.90	228.76
	(c) Unallocated						
	Total	865.32	943.96	711.50	2,392.27	2,097.33	3,166.71
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net sales / Income from Operations	865.32	943.96	711.50	2,392.27	2,097.33	3,166.71
	2. Segment Results (Profit)(+) Loss (-) before tax and interest from each segment)						
	(a) Segment A - Construction Unit	132.84	249.98	215.03	544.08	597.85	634.08
	(b) Segment B - Manufacturing Division	6.12	37.53	29.28	37.98	69.12	73.83
	(c) Unallocated						
	Total	138.96	212.45	185.75	506.10	528.73	560.25
	Less: i) Interest						
	(a) Segment A - Construction Unit	65.28	41.43	89.39	146.66	176.32	166.95
	(b) Segment B - Manufacturing Division	5.79	11.84	2.86	25.97	13.31	18.20
	ii) Other Un-allocable expenditure net off	-	-	-	-	-	-
	iii) Un-allocable income	-	-	-	-	-	-
	Total Profit Before Tax	67.89	159.18	93.50	333.47	339.10	375.10
	(a) Segment A - Construction Unit	67.56	208.55	125.64	397.42	421.53	467.13
	(b) Segment B - Manufacturing Division	0.33	49.37	32.14	63.95	82.43	92.03
	3. Capital employed						
	(Segment assets - Segment Liabilities)						
	(a) Segment A - Construction Unit	11,328.51	10,120.34	11,210.50	11,328.51	11,210.50	11,660.60
	(b) Segment B - Manufacturing Division	1,309.22	1,218.09	1,178.39	1,309.22	1,178.39	1,172.62
	(c) Unallocated						
	Total	12,637.74	11,338.43	12,388.89	12,637.74	12,388.89	12,833.22

Notes:

- The unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12th February, 2019
- The Statutory Auditors have carried out a Limited review of the Financial Statements for the Quarter ended 31st December, 2018, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- EPS for the Quarter ended December 31, 2018 reflects the increase in Share Capital of 4328898, Bonus Equity Shares Issued for the financial year 2017-18
- Details of number of investor complaints for the quarter ended December, 31 2018. Beginning - Nil Received Nil. Repended : Nil, Pending : Nil.
- The figures of the previous period/year have been regrouped/reclassified /rearranged wherever necessary.

For and on behalf of the Board

S A KABEER
Chairman & Managing Director

Place : Bengaluru
Date : 12 February 2019

